

# APPLICATION FOR ACCEPTANCE CUM PAYMENT OF IMPORT/INLAND BILLS (UNDER LC/COLLECTION)

(To be completed by the applicant in block letters using black ink pen)

Branch Name : \_\_\_\_\_

We acknowledge the receipt of your Import Bill/Inland Bill Presentation Memo dated \_\_\_\_\_ with the below mentioned details of the bill received at your end on our behalf for the import of the following commodity/goods for our business:

<input type="checkbox"/> IBC	<input type="checkbox"/> FIBC/FIBL	<input type="checkbox"/> ACCEPTANCE	<input type="checkbox"/> PAYMENT																				
<b>Bank of Baroda Import /Inland Bill Reference number</b>	<b>LC Reference No. (if applicable)</b>																						
<b>Bill Currency and Amount (In figures)</b>	<table border="1" style="width: 100%; height: 20px;"> <tr> <td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td> </tr> </table>																						
<b>Bill Currency and Amount (In words)</b>	_____																						
<b>Maturity Date/ Due Date of Bill Payment</b>	<table border="1" style="width: 100%; height: 20px;"> <tr> <td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td> </tr> </table>																						
<b>Commodity</b>	_____		<b>HS Code</b>																				
<b>Purpose of import :</b>	_____		<b>If type of Goods is Capital :</b> <input type="checkbox"/> YES <input type="checkbox"/> NO																				

- In case of Usance bill:**  
 We hereby accept the bill/documents and unconditionally confirm our acceptance for making the payment on due date/maturity of the bill as mentioned above by debiting our account ( details given below). We also confirm that we accept the discrepancies, if any, in the documents.
- In case of Sight bill:**  
 We hereby accept the bill/documents and request you to pay the bill by debiting our account (details given below). We also confirm that we accept the discrepancies, if any, in the documents.

**We authorize you to debit bill amount/ charges from our following accounts :**

Account Type	Account Number	Currency	Amount																				
<input type="checkbox"/> EEFC/DDA/RFC	<table border="1" style="width: 100%; height: 20px;"><tr><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td></tr></table>																						
<input type="checkbox"/> CA/CC/OD	<table border="1" style="width: 100%; height: 20px;"><tr><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td></tr></table>																						

**Authority to debit charges (if different from above account) :**

CA/CC/OD 

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**Forward Contract details, if booked (Applicable in case of Import Bills):**

Forward Contract Number: _____	Booking Date:	<table border="1" style="width: 100%; height: 20px;"> <tr> <td style="width: 5%;">D</td><td style="width: 5%;">D</td><td style="width: 5%;">M</td><td style="width: 5%;">M</td><td style="width: 5%;">Y</td><td style="width: 5%;">Y</td><td style="width: 5%;">Y</td><td style="width: 5%;">Y</td> </tr> </table>	D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y			
Forward Contract Amount: _____	Due Date of Contract:	<table border="1" style="width: 100%; height: 20px;"> <tr> <td style="width: 5%;">D</td><td style="width: 5%;">D</td><td style="width: 5%;">M</td><td style="width: 5%;">M</td><td style="width: 5%;">Y</td><td style="width: 5%;">Y</td><td style="width: 5%;">Y</td><td style="width: 5%;">Y</td> </tr> </table>	D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y			
Amount to be utilized _____	Exchange rate of forward booking:	_____								

**We request you to release the original documents to us for taking delivery of the goods, against payment/acceptance.**

DATE

D	D	M	M	Y	Y	Y	Y
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(Authorised Signatory with Company/Firm seal)

Enclose necessary supporting documents

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✂ ----- TEAR IT FROM HERE -----

**:- ACKNOWLEDGMENT (To be retained by the customer):-**

Received an application for \_\_\_\_\_ (request type) for the amount of \_\_\_\_\_ from M/s \_\_\_\_\_ on \_\_\_\_\_ at \_\_\_\_\_ AM/PM for its onward submission to TFBO, Gift City for further processing vide Acknowledgement Number/Reference ID: \_\_\_\_\_.

Date: \_\_\_\_\_

Seal & Sign of Branch Official

# APPLICATION FOR ACCEPTANCE CUM PAYMENT OF IMPORT/INLAND BILLS (UNDER LC/COLLECTION)

**GENERAL DECLARATION (Strike off, if not applicable):**

- I/We confirm that the goods being imported by me/us are not covered under Negative list of imports as per the latest Foreign Trade Policy (as amended till date) notified by Government of India, Ministry of Commerce & Industry, Department of Commerce, Directorate General of Foreign Trade, New Delhi. I/We are eligible to import the above mentioned goods under the current Export and Import Policy in place. I/We confirm that said goods imported/being imported by me/us are not restricted for import through specific licensing under the above mentioned policy and amendments.
- OR**
- Original Exchange control copy of the License number \_\_\_\_\_ dated \_\_\_\_\_ for the amount of \_\_\_\_\_ is enclosed. I/We declare that the license is valid and have not been cancelled by the DGFT. (In case item is under Negative List of import).
  - I/We declare that the goods to which the application relates are/will be imported into India on my/our account. I/We declare that the import is on behalf of \_\_\_\_\_.
  - I/We declare that the invoice value of the goods dealt in is the real value of the goods and this is a genuine transaction.
  - I/We declare that we will submit within 90 days from the date of remittance the custom stamped Exchange Control copy of Bill of Entry/Copy of Bill of Entry (in case of IDPMS)/Post parcel wrapper (for imports by post)/Courier Bill of Entry (for imports through courier)/ CA certificate (in case of Service Export/Import) to Bank of Baroda .
  - In case of merchanting trade transaction I/We undertake to complete the entire export and import leg within a maximum period of 270 days and also undertake that outlay of funds will not exceed 4 months and without incurring any financial loss. We also undertake that both the legs of the merchanting trade transaction will be routed through Bank of Baroda only.
  - I/We agree that in the event of transaction can not be executed/debited to my/ our account after submitting the request for processing to the bank on account of insufficient/ unclear balance at the same time of execution of the transaction in my/ our account any exchange losses incurred in this connection due to reversal of the Forex deal can be charged to my/our Bank of Baroda account.
  - I/We agree that in the event the transaction is cancelled or revoked by me/us after submitting the request for processing to the bank any exchange losses incurred in this connection may be charged to my/our Bank of Baroda account. I/We further agree that once the funds remitted by me/us have been transmitted by Bank of Baroda to the correspondent and/or beneficiary banks, Bank of Baroda shall not be responsible for any delays in the disbursement of such funds including the withholding of such funds by the correspondent and/or beneficiary banks. I/We further agree that once the funds remitted by me / us have been transmitted by Bank of Baroda, intermediary Bank charges may be levied by Correspondent and / or Beneficiary Banks, which may vary from bank to bank.
  - I/We agree that in the event the transaction being rejected by the beneficiary bank because of incorrect information submitted by me, any charges levied by the beneficiary bank or exchange losses incurred in this connection can be charged to my Bank of Baroda account.
  - I/We also agree that the exchange rate will be applicable at the time of deal booking and may vary from the rate prevailing when the request is submitted. I/we also understand that the rate communicated to us (if any) is an indicative rate and the actual rate may be different from the same.
  - I/we also declare that the transaction does not have linkage with Specially Designated Nations and blocked person (SDN) countries listed under OFAC/UN sanctions in any manner .I/we undertake not to hold Bank of Baroda responsible for any of its action or inaction in respect of the OFAC-linked/UN sanctioned transactions.

**FEMA DECLARATION (Applicable in case of import of goods):**

**(Under Section 10 (5), Chapter III of The Foreign Exchange Management Act, 1999)**

I/We hereby declare that the transaction, the details of which are specifically mentioned in this letter does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid act of any rule, regulation, notification, direction or order made there under. I/ We also hereby agree and undertake to give such information/ documents as will reasonably satisfy you about this transaction in terms of the above declaration.

I/We also undertake that if I/ We refuse to comply with any such requirements or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention /evasion is contemplated by me /us report the matter to Reserve Bank Of India.

I/We further declare that the undersigned has/have the authority to give the above debit authority, declaration and undertaking on behalf of the firm/company.

DATE

D	D	M	M	Y	Y	Y	Y
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**(Authorised Signatory with Company/Firm stamp)**

**Documents enclosed (please tick all that are relevant)**

- Accepted Bill of Exchange (If the bill of exchange is more than 90 days Usance, then the same to be stamped as per the State Stamp Act)
- Original valid license for import of restricted list goods, if applicable
- Import/Inland Bill presentation Memo
- Others