



Press Release

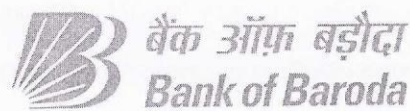
**Bank of Baroda (BOB) announces Financial Results for the Quarter ended 31<sup>st</sup> December 2024**

***Consistent ROA, Robust Asset Quality: Bank Reports Steady Q3FY25 Performance***

**Key Highlights**

- BOB reports a growth of 12.6% in its 9MFY25 Net Profit to INR 14,533 crore
- Net Profit for Q3FY25 stands at INR 4,837 crore, growth of 5.6% YoY.
- Asset quality continues to be robust with Gross NPA below 2.5% at 2.43% for Q3FY25, reduction of 65 bps YoY.
- Net NPA ratio also remains low at 0.59%, declined by 11 bps YoY.
- Slippage ratio remains contained at 0.90% for Q3FY25 and 0.81% for 9MFY25.
- Credit costs remain below 1% due to better asset quality at 0.30% for the quarter and 0.47% for 9MFY25.
- BOB's balance sheet remains robust with healthy Provision Coverage Ratio (PCR) of 93.51% with TWO & at 76.03% without TWO.
- Return on Assets (ROA) remains above 1% and stands at 1.15% for the quarter and 1.17% for 9MFY25.
- Return on Equity (ROE) for the quarter is 17.01% and 17.03% for 9MFY25.
- Operating profit for Q3FY25 stands at INR 7,664 crore, up by 9.3% YoY.
- Operating profit growth was supported by 34.1% YoY growth in Non-Interest Income which stands at INR 3,769 crore for Q3FY25.
- Cost to Income ratio has also reduced by 4 bps YoY to 49.53% for Q3FY25.
- BOB's Global Advances registered a growth of 11.8% YoY in Q3FY25 led by robust retail loan book growth. Bank's organic Retail Advances grew by 19.5%, driven by growth in high focus areas such as Auto Loan (21.1%), Home Loan (16.6%), Mortgage Loan (16.3%), Education Loan (16.9%).
- Capital Adequacy (CRAR) remains healthy at 15.96%.





### Profitability

- ❖ BOB reported a standalone Net Profit of INR 4,837 crore in Q3FY25 as against a profit of INR 4,579 crore in Q3FY24. Net Profit for 9MFY25 stands at INR 14,533 crore (+12.6% YoY) as against INR 12,902 crore in 9MFY24.
- ❖ Net Interest Income (NII) grew by 2.8% YoY to INR 11,417 crore in Q3FY25. NII for 9MFY25 registered a growth of 5.2% and stands at INR 34,639 crore.
- ❖ Non-Interest Income for Q3FY25 grew by 34.1% YoY and stands at INR 3,769 crore. Non-Interest Income for 9MFY25 stands at INR 11,438 crore up by 11% YoY
- ❖ Global NIM stands at 2.94% in Q3FY25. Global NIM for 9MFY25 stands at 3.08%.
- ❖ Yield on Advances stands at 8.35% in Q3FY25 as against 8.51% in Q3FY24.
- ❖ Cost of Deposits increased to 5.08% in Q3FY25 as against 4.96% in Q3FY24.
- ❖ Operating Income for Q3FY25 stands at INR 15,186 crore (+9.2% YoY). Operating Income for 9MFY25 stands at INR 46,076 crore registering a growth of 6.6%.
- ❖ Operating Profit for Q3FY25 stands at INR 7,664 crore (+9.3% YoY).
- ❖ Operating Profit for 9MFY25 increased by 6.3% to INR 24,303 crore.
- ❖ Cost to Income ratio improved by 4 bps YoY and stands at 49.53% for Q3FY25. Cost to Income ratio of 9MFY25 stands at 47.26%.
- ❖ Return on Assets (RoA) (annualised) stands at to 1.15% in Q3FY25. RoA for 9MFY25 stands at 1.17%
- ❖ Return on Equity (RoE) (annualised) for Q3FY25 stands at 17.01%. RoE stands at 17.03% for 9MFY25.
- ❖ For the consolidated entity, Net Profit stood at INR 5,214 crore in Q3FY25 as against INR 4,789 crore in Q3FY24.

### Asset Quality

- ❖ The Gross NPA of the Bank reduced by 11.9% YoY to INR 28,471 crore in Q3FY25 and Gross NPA Ratio improved to 2.43% in Q3FY25 from 3.08% in Q3FY24.
- ❖ The Net NPA Ratio of the Bank stands at a low of 0.59% in Q3FY25 as compared with 0.70% in Q3FY24.
- ❖ The Provision Coverage Ratio of the Bank stood at 93.51% including TWO and 76.03% excluding TWO in Q3FY25.
- ❖ Slippage ratio declined to 0.81% for 9MFY25 as against 1.06% in 9MFY24. Slippage ratio for the quarter also remains contained at 0.90% for Q3FY25 as against 0.95% in Q3FY24.
- ❖ Credit cost stands at 0.30% for Q3FY25 and 0.47% for 9MFY25.





### Capital Adequacy

- ❖ CRAR of the Bank stands at 15.96% in Dec'24. Tier-I stood at 13.44% (CET-1 at 12.38%, AT1 at 1.06%) and Tier-II stood at 2.52% as of Dec'24.
- ❖ The CRAR and CET-1 of consolidated entity stands at 16.36% and 12.86% respectively
- ❖ The Liquidity Coverage Ratio (LCR) consolidated stands at 130% (approx.).

### Business Performance

- ❖ Global Advances of the Bank increased to INR 11,73,034 crore, +11.8% YoY.
- ❖ Domestic Advances of the Bank increased to INR 9,64,869 crore, +11.9% YoY.
- ❖ Global Deposits increased by 11.8% YoY to INR 13,92,461 crore.
- ❖ Domestic Deposits increased by 9.2% YoY to INR 11,65,874 crore in Dec'24.
- ❖ International Deposits grew by 27.3% on a YoY basis to INR 2,26,588 crore in Dec'24.
- ❖ Organic Retail Advances grew by 19.5%, led by growth in high focus areas such as Auto Loan (21.1%), Home Loan (16.6%), Mortgage Loan (16.3%), Education Loan (16.9%) on a YoY basis.
- ❖ Agriculture loan portfolio grew by 12.5% YoY to INR 1,51,050 crore.
- ❖ Total Gold loan portfolio (including retail and agri.) stands at INR 58,172 crore, registering a growth of 29.1% on a YoY basis.
- ❖ Organic MSME portfolio grew by 13.6% YoY to INR 1,31,769 crore.
- ❖ Corporate advances registered a growth of 6.8% YoY and stands at INR 3,87,405 crore.







**Financial results for Quarter and 9 months ended 31<sup>st</sup> December 2024**

Particulars (INR crore)	Q3FY24	Q2FY25	Q3FY25	YoY(%)	9MFY24	9MFY25	YoY(%)
Interest Income	28,605	30,263	30,908	8.0	83,023	90,800	9.4
Interest Expenses	17,504	18,641	19,491	11.3	50,094	56,161	12.1
Net Interest Income (NII)	11,101	11,622	11,417	2.8	32,929	34,639	5.2
Non-Interest Income	2,810	5,181	3,769	34.1	10,304	11,438	11.0
Operating Income	13,912	16,803	15,186	9.2	43,233	46,076	6.6
Operating Expenses	6,897	7,326	7,522	9.1	20,373	21,774	6.9
Operating Profit	7,015	9,477	7,664	9.3	22,859	24,303	6.3
Total Provisions (other than tax) and contingencies	666	2,336	1,082	62.5	4,774	4,429	-7.2
of which, Provision for NPA Bad Debts Written-off	1,007	1,733	871	-13.5	4,986	3,874	-22.3
Profit before Tax	6,349	7,141	6,582	3.7	18,085	19,873	9.9
Provision for Tax	1,769	1,903	1,745	-1.4	5,183	5,340	3.0
Net Profit	4,579	5,238	4,837	5.6	12,902	14,533	12.6

**Business position**

Particulars (INR crore)	Dec 31 2023	Sep 30 2024	Dec 31 2024	YoY (%)
Domestic deposits	10,67,371	11,50,791	11,65,874	9.2
Domestic CASA	4,34,337	4,58,425	4,62,617	6.5
Global deposits	12,45,300	13,63,486	13,92,461	11.8
Domestic advances	8,62,086	9,38,883	9,64,869	11.9
Of which, retail loan portfolio (Organic)	2,03,627	2,32,311	2,43,360	19.5
Global advances	10,49,327	11,43,039	11,73,034	11.8

**Key Ratios**

Particulars	Q3FY24	Q2FY25	Q3FY25
NIM Global %	3.10	3.10	2.94
Return on Assets (%)	1.20	1.30	1.15
CRAR (%)	14.72	16.26	15.96
CET-1 (%)	11.11	12.67	12.38
Gross NPA (%)	3.08	2.50	2.43
Net NPA (%)	0.70	0.60	0.59
PCR (with TWO) (%)	93.39	93.61	93.51





**बैंक ऑफ बड़ोदा**  
**Bank of Baroda**

**30<sup>th</sup> January 2025**  
**Mumbai**

**About Bank of Baroda**

Founded on 20th July, 1908 by Sir Maharaja Sayajirao Gaekwad III, Bank of Baroda is one of the leading commercial banks in India. At 63.97% stake, it is majorly owned by the Government of India. The Bank serves its global customer base of ~165 million through over 70,000 touch points spread across 17 countries in five continents and through its various digital banking platforms, which provide all banking products and services in a seamless and hassle-free manner. The Bank's vision matches the aspirations of its diverse clientele base and seeks to instill a sense of trust and security in all their dealings with the Bank.

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