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## Bank of Baroda Marks World Environment Day with a Thrust on Green

प्रेसविज्ञप्ति /Press Release

## Adopts Parks and Conducts Plantation Drives; Mobilises Green Deposits

**Mumbai**, **5**<sup>th</sup> **June 2024**: On the occasion of World Environment Day, Bank of Baroda, one of India's leading public sector banks, conducted a number of initiatives to reaffirm the Bank's commitment and responsibility towards protecting and preserving Mother Earth.

Bank of Baroda's offices across the country have adopted parks & gardens and have undertaken 498 plantation programmes. By adopting parks, the Bank will be responsible for the maintenance and upkeep of the garden, planting trees & flower beds and keeping the garden litter-free.

Further, in the run-up to World Environment Day, the Bank conducted an awareness drive focused on the recently-launched **BOB Earth Green Term Deposit Scheme**, outlining the benefits of the scheme for both depositors and the environment. BOB Earth Green Term Deposits offers interest rates of up to 7.15% p.a. and funds raised will be deployed towards financing eligible environment-friendly projects and sectors. In just two days, the Bank has opened over 4,000 accounts, with total deposits amounting to Rs 16.92 crore.

While launching the plantation drive at Bank of Baroda's corporate office with **Shri Lal Singh, Executive Director, Shri Debadatta Chand, Managing Director & CEO, Bank of Baroda** said, "At Bank of Baroda, we are committed to taking tangible measures that will pave the way for a greener tomorrow. We have seen firsthand the impact of climate change and global warming with different parts of the country experiencing intense heatwaves this year. The time to act is now and World Environment Day is an opportune occasion for all of us to pledge our support towards creating a sustainable future for the generations to come."

In Zone/Region, Zones/Regions to add 1-2 sentences on local initiatives carried out.

## About Bank of Baroda

Founded on 20th July, 1908 by Sir Maharaja Sayajirao Gaekwad III, Bank of Baroda is one of the leading commercial banks in India. At 63.97% stake, it is majorly owned by the Government of India. The Bank serves its global customer base of ~165 million through over 70,000 touch points spread across 17 countries in five continents and through its various digital banking platforms, which provide all banking products and services in a seamless and hassle-free manner. The Bank's vision matches the aspirations of its diverse clientele base and seeks to instil a sense of trust and security in all their dealings with the Bank.

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