



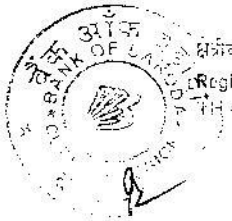
बैंक ऑफ बड़ौदा Bank of Baroda



ANNEXURE-I

Detailed terms & Conditions :-

1. The offer should be accompanied by Demand draft for ₹ 2,000/- (Rupees Two Thousand only) as earnest money for concerned vehicle payable at Cuttack favouring Bank of Baroda, Regional Office, Cuttack.
2. The offer should be addressed to The Regional Manager (RH), Bank of Baroda, Regional Office, 2nd floor, Chalachitra Bhavan, Buxibazar, Cuttack- 753001.
3. The offer should reach at above address on or before 07.03.2025 by 03.00 PM. The bids shall be opened on same day i.e. 07.03.2025 at 03.30 pm in presence of Bidders & Committee members at Bank of Baroda, Regional Office, Premises Dept., 2nd floor, Chalachitra Bhavan, Buxibazar, Cuttack-753001.
4. The vehicle will be available for inspection between 03.03.2025 to 07.03.2025 (excluding Sunday & Holidays) between 10.00 hrs to 15.00 hrs at Bank of Baroda, Regional Office, 2nd floor, Chalachitra Bhavan, Buxibazar, Cuttack- 753001.
5. **The GST shall be applicable as on the highest bidders quoted/sale price of the each vehicle, presently as per Notification no. 8/2018- Central Tax (Rate) dated 25.01.2018 of Ministry of Finance OR as per latest Govt. notification on the date of opening of Price Bid. Presently at the rate of 18%. Any amendment / modification in the GST rates shall prevail up to the completion of this tender process including sale proceedings.**
6. **Bank shall not accept any offer below reserve price. Bids shall be treated as rejected, if quoted amount for above mentioned old car/s are lower than reserve price.**
7. Please submit your quote in sealed envelope for the car with EMD super scribed with car Reg. No.
8. Earnest Money shall be returned to unsuccessful bidders after accepting the offer by highest quoted bidder without payment of interest thereon.
9. The purchaser has to bear the expenses towards transfer of the vehicle in his/her name with R.T.O, subsequent insurance premium, local taxes etc.
10. On acceptance of offer by the Bank, the purchaser has to deposit the full amount within -07- days of the receipt of intimation from the Bank, otherwise the deposited amount towards earnest money will be forfeited and the submitted offer will be treated as cancelled.
11. The Bank reserves the right to accept or reject any or all offers without assigning any reason on whatsoever.



क्षेत्रीय कार्यालय कटक, द्वितीय तल, चलाचित्र भवन, बक्सि बजार, कटक - 753001
Regional Office Cuttack, 2nd Floor, Chalachitra Bhavan, Buxi Bazar, Cuttack-753001, Odisha, India
Phone : 91 671 350 0086 ई-मेल / E-mail : rn.br@barodacart@bankofbaroda.co.in



बैंक ऑफ बड़ौदा Bank of Baroda



12. On acceptance of the offer bid for car, the bidder has to transfer the documents from Bank of Baroda to his/her name from RTO Office, Baroda within a month after taking

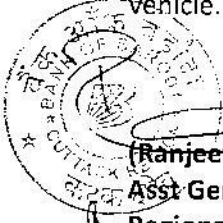
possession of car. If any incidence occur after date of acceptance of our order/taking possession of car, then Bank of Baroda will not be responsible in any case. Successful bidder has to make agreement on ₹ 300/- (Non Judicial Stamp Paper) till transfer of the vehicle. Format will be supplied by the Bank.

13. The car proposed for disposal is operational and is being run occasionally for its roadworthiness.

14. For any query, please contact Mr.Simant Samal, Bank of Baroda, Regional Office, Cuttack over phone No: 8093047240

15. The bid will be confirmed in favour of the bidder quoting the highest rate in respect of the said vehicle.

16. The successful bidder shall engage his own labour for the purpose of lifting the auctioned vehicle.



(Ranjeet Kumar)
Asst General Manager
Regional Head
Cuttack Region