



Addendum dated 31.01.2025 along with Pre-bid queries responses

Bank's clarification on Pre-bid Queries from Bidders for RFP: Selection of Service Provider for availing Data Feed Services for AML Solution for 5 years BID NO: GEM/2024/B/5712773 dated 17.12.2024

Clause in RFP

S. No.	Clause in RFP	Clarifications/ Changes made
1	<p>[A] Important Dates:</p> <p>A.4. Last Date for Submission of RFP Response (Closing Date): 04:00 PM on 31st January, 2025.</p> <p>A.5. Eligibility Cum Technical Bid Opening Date: 4:30 PM on 31st January, 2025.</p>	<p>[A] Important Dates:</p> <p>A.4. Last Date for Submission of RFP Response (Closing Date): 04:00 PM on 7th February 2025.</p> <p>A.5. Eligibility Cum Technical Bid Opening Date: 4:30 PM on 7th February, 2025.</p>

Sr. No.	Clause in RFP	Clarifications/ Changes made
Annexure 2 – Evaluation Terms		
A. Eligibility Criteria Compliance.		
1.	<p>B Financial</p> <p>1.The Bidder must have registered an average annual turnover of Rs. 10 Crore or above from Indian operations in each year during the last three completed financial years – 2021-22, 2022-23 and 2023-24* (Not inclusive of the turnover of associate companies)</p>	<p>B Financial</p> <p>1.The Bidder / Bidder's Parent company must have registered an average annual turnover of Rs. 10 Crore or above from Indian / Global operations in each year during the last three completed financial years – 2021-22, 2022-23 and 2023-24* (Not inclusive of the turnover of associate companies).</p>
2.	<p>B Financial</p> <p>2.The Bidder must be net profit-making entity continuously for the last three years that is financial years 2021-22, 2022-23 and 2023-24*</p> <p>OR</p> <p>The net worth of the bidder should be positive as on RFP date and should not have eroded by more than 30% in the last three years.</p>	<p>B Financial</p> <p>2.The Bidder / Bidder's Parent company must be net profit-making entity continuously for the last three years that is financial years 2021-22, 2022-23 and 2023-24*</p> <p>OR</p> <p>The net worth of The Bidder / Bidder's Parent company should be positive as on RFP date and should not have eroded by more than 30% in the last three years.</p>
3.	<p>D. Experience & Support Infrastructure</p> <p>1. Bidder should have experience of minimum 10 years in providing the Watchlist feed for Banks and financial institutions.</p>	<p>D. Experience & Support Infrastructure</p> <p>1. Bidder / OEM should have experience of minimum 5 years in providing the Watchlist feed for Banks and financial institutions.</p>
4.	D. Experience & Support Infrastructure	D. Experience & Support Infrastructure



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Sr. No.	Clause in RFP	Clarifications/ Changes made
	2. Bidder should have successfully completed the assignment for providing Watch list Data feed services to at least 1 Bank in India.	2. Bidder / OEM should have successfully completed the assignment for providing Watch list Data feed services to at least 1 Bank in India.
5.	D. Experience & Support Infrastructure Bidders should have a 24 x 7 operating infrastructure (support setup) for watch list data feed services.	D. Experience & Support Infrastructure Bidders / OEM should have a 24 x 7 operating infrastructure (support setup) for watch list data feed services.

Clarification of Pre-bid queries is enclosed as “Annexure A”.

All other Terms & Conditions are same as per our RFP Bid no.: GEM/2024/B/5712773 dated 17.12.2024 and subsequent addendums for Selection of Service Provider for availing Data Feed Services for AML Solution for 5 years.

Annexure-A

RFP for Selection of Service Provider for availing Data Feed Services for AML Solution.
RFP Bid No. GEM/2024/B/5712773 dated 17.12.2024
Prebid queries response / clarification as part of Addendum dated 31.01.2025.

S No	Page #	Point / Section #	Clarification point as stated in the tender document	Comment/ Suggestion/ Deviation	Bank's Clarification
1	13	14. Service Level Agreement and Non-Disclosure Agreement	The successful bidder shall execute a) Service Level Agreement (SLA), which must include all the services and terms and conditions of the services to be extended as detailed herein, and as may be prescribed or recommended by the Bank and b) NonDisclosure Agreement (NDA).	In order to activate the services, we need to sign the Order form and MSA.	No Change.
2	13	14. Service Level Agreement and Non-Disclosure Agreement	The successful bidder shall execute the SLA and NDA within 30 days from the date of acceptance of Purchase Order.	We need to sign the Order form and MSA to go ahead with the services along with the PO for the services	No Change.
3	13	14. Service Level Agreement and Non-Disclosure Agreement	All the expenses related to execution of the document such as the applicable stamp duty and registration charges if any shall be borne by the vender as per article 63 Works Contract of Maharashtra Stamp Act.	Will it be 0.2% of the order value ? It will be helpful if you can share the Act and the charges on how to calculate them.	Clause is self explanatory.
4	14	15.c	The commercial bids of only those bidders who qualify in the both eligibility and technical evaluation will be opened. The date for opening of the commercial bid would be communicated separately to the technically eligible bidders. The commercial bids submitted by the bidders will be evaluated based on discounted total cost of ownership. The discount rate will be used @ 10%. The key considerations of the TCO would be the total payouts for entire project through the contract period, discounted at 10% to arrive at the present value of the future cash outflows. Accordingly, the L1 (Lowest Bidder) would be arrived at. The calculation performed by the Bank in this regard is as follows:	Pls help us with the example on how it will be working for the TCO for 1 year and all 5 years will be applicable ?	The discounted rate will be calculated on yearly basis based on the formula mentioned on page no. 13 of RFP.
5	19	P	Regional Rural Banks (RRBs) & Bank's Subsidiaries and the vendor should be in a position to deliver the same as per the requirement of Bank RRBs & Bank's Subsidiaries. The Purchase Order & Payment will be released by respective Regional Rural Banks (RRBs) & Bank's Subsidiaries.	Pls help us with the volume for the Bank, RRBs & Bank's Subsidiaries in order to share a single TCO. We also need some clarity on the payments as we will be providing a single quote based on volume how the separate purchase orders will be released by the said RRBs & Bank's Subsidiaries.	Clause is self explanatory. For more details, please refer Scope of work.
6	26	z.bb	d) The bidder at no point in time can excuse themselves from any claims by the Bank whatsoever for their deviations in confirming to the terms and conditions, payments schedules, time frame for solution etc. as mentioned in the tender document circulated by the Bank. Bidder shall be fully responsible for deviations to the terms & conditioned as proposed in the tender document.	We need to sign the OF and MSA with the mentioned details.	No Change.
7	71	6	PIP list of Botswana	Kindly elaborate on the requirement, or we are expecting the PEP from the country	PIP (Prominent Influential Person) list is to be provided by the vendor for Botswana.

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8	71	7	Adverse Media List (All jurisdictions)	Kindly elaborate the if the adverse media is needed for entities and individuals, pls share the total clients (individuals and entity) for the 5 years	Yes, For Individuals & Entities as well.The total number of entities for the 5 years is 8000 (approx.)
9	71	8	Dual Use Goods	We require the total transactions per day/month for for the Bank 's Operations in India & International Territories, present & future subsidiaries and associates both domestic & international and present & future RRBs	The total number of transactions per day/month will be 900/27000 (approx.).
10	71	9	Sanctioned Cities and Ports	We require the total transactions per day/month for for the Bank 's Operations in India & International Territories, present & future subsidiaries and associates both domestic & international and present & future RRBs	The total number of transactions per day/month will be 1700/51000 (approx.)
11	71	10	Sanctioned Vessels including enhancement list	We require the total transactions per day/month for for the Bank 's Operations in India & International Territories, present & future subsidiaries and associates both domestic & international and present & future RRBs	The total number of transactions per day/month will be 900/27000 (approx.)
12	71	11	UBO List	Kindly share if the UBO is needed for the sanctioned entity or for the corporate level, we will be requesting the volume to quote the pricing	For all corporates irrespective of sanctioned status.
13	76	7	3. It is desirable that vessel tracking data provides the information like beneficial owner, previous names, port of registry, operator etc. It should be able to screen against vessels listed by OFAC.	For the vessels listed by the OFAC, details will be available, pls let us know if the report is needed for the standard vessel as well for operations	For operations, we shall require the vessel tracking data in a report.
14	76	7	4. The vendor has the provision to provide the Watchlist through SFTP and API online mode. The subscription can sought through either or both the modes as per Bank's discretion.	Our feed will be available via SFTP with the volume based licensing, for the API we will be requiring to understand the transactions for them. Pls help us with the transactions for the API services	As per best Industry best practice, banks are using API services for real time updation in data feed.
15	76	16	5. The regulatory data feeds must be provided within 4 hours of the publication.	Our feed for regulatory/other enforcement is available for every 24 hours, relaxation needed from 4 to 24 hours	For UNSCR,MHA,OFAC list the data should be provided within 4 hours, For remaining as per best Industry practice and shortest time taken as per regulatory requirement of Domestic/Intl territory.

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16	81	2	Cost of additional watchlist (1 block = 10)	In case we may need to add per report pricing how should we add in the block or share best example	Clause is self explanatory. For more details, please refer Commercial Bid format Annexure 14.
17	77	c.1	1. subscription for the services to be Enterprise wide for the Bank 's Operations in India & International Territories, present & future subsidiaries and associates both domestic & international and present & future RRBs.	2. We will be using the volume-based licensing for providing the solutions, pls help with the total clients (Individuals and Entities) for the mentioned Bank 's Operations in India & International Territories, present & future subsidiaries and associates both domestic & international and present & future RRBs. We can also use the same price for the future subsidiary-India or domestic and RRBs.	For Domestic standalone BOB data, approx Cust count is 17 crores for Retail Segment & approx 50 Lacs for entities.
18	46	Annexure 02 Section D Experience & Support Infrastructure	1. Bidder should have experience of minimum 10 years in providing the Watchlist feed for Banks and financial institutions	Request Bank to modify the clause as Bidder/ OEM should have experience of minimum 5 years in providing the Watchlist feed for Banks and financial institutions	Please refer Addendum
19	46	Annexure 02 Section D Experience & Support Infrastructure	Bidder should have successfully completed the assignment for providing Watch list Data feed services to at least 1 Bank in India.	Bidder /OEM should have successfully completed the assignment for providing Watch list Data feed services to at least 1 Bank in India.	Please refer Addendum
20	47	Annexure 02 Section D Experience & Support Infrastructure	Bidders should have a 24 x 7 operating infrastructure (support setup) for watch list data feed services	Bidders/ OEM should have a 24 x 7 operating infrastructure (support setup) for watch list data feed services	Please refer Addendum
21	34	Termination	In case of order / contract cancellation, any payments made by the Bank to the Bidder would necessarily have to be returned to the Bank with interest @ 15% per annum from the date of each such payment. These payments to be returned would refer to those deliverables that will have to be reversed or redone post the termination of the bidder.	Incase of termination not directly attributable to Bidder/OEM: This is a subscription services, amount paid for the subscription duration, most likely for the contract period is not feasible. Bank needs to pay for the contract period and for the duration used. Request Bank to kindly delete the clause	No Change.

S No	Page #	Point / Section #	Clarification point as stated in the tender document	Comment/ Suggestion/ Deviation	Bank's Clarification
22	8	7. Payment Terms	The payment will be made as follows: a) Subscription and Maintenance Cost of watchlist data feeds: •100% of yearly subscription and Maintenance Charges plus applicable tax payable quarterly in arrears against receipt of satisfactory service report of previous quarter from the Bank's Project / Operations Manager.	As this is subscription service all payments to be paid for the term bought for. Any deficiency in services are covered under penalty clause. No payments to be withheld. Request Bank to modify the clause as :- Subscription and Maintenance Cost of watchlist data feeds: •100% of yearly subscription and Maintenance Charges plus applicable tax payable quarterly in arrears	No Change.
23	9	7. Payment Terms	Cost of additional watchlist data feed's Block (Optional Item): 100% of yearly subscription and Maintenance Charges of watchlist data feed's Block plus applicable tax payable quarterly in arrears against receipt of satisfactory service report of previous quarter from the Bank's Project / Operations Manager.	As this is subscription service all payments to be paid for the term bought for. Any deficiency in services are covered under penalty clause. No payments to be withheld. Cost of additional watchlist data feed's Block (Optional Item): 100% of yearly subscription and Maintenance Charges of watchlist data feed's Block plus applicable tax payable quarterly in arrears	No Change.
24	7	3. Contract period	Bank at its discretion may place an order for additional 30% of the quantity/value during the contract period at the same rate with same terms and conditions. There shall be no escalation in price during the contract period.	Request Bank to clarify	Clause is self explanatory.
25	8	6. Delivery	If delay exceeds 4 weeks from due date of delivery / commissioning or late delivery charges exceeds the maximum percentage of 10%, Bank reserves the right to cancel the order.	Delays attributable to Bidder/OEM. Any delays by bank shall not fall under any delay or penalty cause. Kindly clarify	Delay due to factors attributable to the Bank and acknowledged by Bank shall not fall under late delivery.
26	8	6. Delivery	The Bidder should supply and implement the data feed services within -2- weeks from the date of Purchase order.	Request Bank to modify the clause as The Bidder should supply and implement the data feed services minimum 2- weeks from the date of Purchase order.	No Change.
27	9	7. Payment Terms	There shall be no escalation in the prices once the prices are fixed and agreed to by the Bank and the Service Provider.	Incase of excess use than that for the customerbase subscribed there shall be overage charges applicable and paid on pro rata basis. Kindly confirm	No Change.

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28	9	8. Right to Alter Quantities	8. Right to Alter Quantities	The subscription consists of a cumulative lists for customers across the globe covering the lists as per PMLA and regulator guidelines falling under Money Laundering profile and is not customer specific hence lists cannot be removed or added as per individual organization, any addition or deletion as per OEM is reviewed as per PMLA, regulator guidelines and further will be implemented accordingly for all customers. The same does not reduces any commercials as per the Order placed. Kindly clarify and confirm	The subscription of the data feed list is as per the Scope of work.
29	9	9. Audit	The Bank and its authorized representatives , including Reserve Bank of India (RBI) or any other regulator shall have the right to visit any of the Bidder's premises without prior notice to ensure that data provided by the Bank is not misused	we would require NDA to be executed with any third party auditor. Kindly confirm	No Change.
30	12	14. Service Level Agreement and Non-Disclosure Agreement	14. Service Level Agreement and Non-Disclosure Agreement	Bidder is governed by OEM agreement, and hence Bidder shall submit the necessary Agreements as per OEM. Request Bank to consider the OEM SLA and MSA where OEM has defiend stringent SLA for global customers.	No Change.
31	15	Commercial Bids Terms	f. In case of any variation (upward or downward) in Government levies / taxes / cess /duties etc. which has been included as part of the price will be borne by the bidder.	In case of variation in Government levies / taxes / cess /duties etc. Request Bank to bear the price.	No Change.
32	15	Commercial Bids Terms	h. Terms of payment as indicated in the Purchase Contract that will be issued by the Bank on the selected Bidder will be final and binding on the bidder and no interest will be payable by the Bank on outstanding amounts under any circumstances.	Delayed Payments or Payments withheld for unreasonable and justified reasons shall incur penalty of 18% per month.	No Change.
33	33	Termination	a) breaches any of its obligations set forth in this assignment or any subsequent agreement and such breach is not cured within -15- Working Days after Bank gives written notice; or	Request Bank to relax the clause as a) breaches any of its obligations set forth in this assignment or any subsequent agreement and such breach is not cured within -30- Working Days after Bank gives written notice; or	No Change.
34	33	Termination	b) failure by Bidder to provide Bank, within -15- Working Days, with a reasonable plan to cure such breach, which is acceptable to the Bank. or	Request Bank to relax the clause as b) failure by Bidder to provide Bank, within -30- Working Days, with a reasonable plan to cure such breach, which is acceptable to the Bank. or	No Change.

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35	69	Annexure 11 – Project Scope & Technical Requirement	14 Ministry of Corporate Affairs (MCA-India) list of Disqualified Directors 15 Ministry of Corporate Affairs (MCA-India) Multi-Level Marketing Companies 16 Ministry of Corporate Affairs (MCA-India) Vanishing Companies	MCA list is not open source and is a paid service available only to banks, any non open source list not covered. Any Money Laundering perspective names in open source covered. Kindly clarify.	The data to be maintained by the vendor either through Open Source or proprietary research.
36	73	B. Data feed coverage:	13. The updates to sanction lists are expected to be processed in real time and accurately. The process of name deletion must be indicated and applied.	As per OEM SLA for updates. We will submit the SLA for updation of list	Clause is self explanatory. Please refer scope of work.
37	73	B. Data feed coverage:	16. The regulatory data feeds must be provided within 4 hours of the publication.	As per OEM SLA for updates. We will submit the SLA for updation of list	For UNSCR,MHA,OFAC list the data should be provided within 4 hours, For remaining as per best Industry practice and shortest time taken as per regulatory requirement of Domestic/Intl territory.
38	74	B. Data feed coverage:	22. Identified vendor must integrate the Watch list Services with existing AML software of the Bank.	Integration on the part of AML vendor, Bidder can facilitate support required for the same. Kindly clarify and confirm	No Change.
39	74	C. Subscription Requirements:	1.subscription for the services to be Enterprise wide for the Bank 's Operations in India & International Territories, present & future subsidiaries and associates both domestic & international and present & future RRBs. 2. Online support should be available 24*7 over phone or email.	The subscription License needs to be limited for Bank of Baroda any transfer of the subscription service not permitted. Require customer base, Location presence and branches that would use the data feed services.	Clause is self explanatory. Hence, no change.
40	76	Annexure 12 – Service Levels	Annexure 12 – Service Levels	Bidder is bound by OEM SLA, request bank to consider OEM SLA.	No Change.
41	80	Annexure 14 – Commercial Bid	Subscription and Maintenance of watchlist data feeds as per Scope of Work Annexure 11, Cost per watchlist data feed*	Request Bank to provide Entire customerbase including all acitve, passive and dormant accounts. Bank to also confirm wether the feed will be used for International Branches as well Customer Base for International branches to be provided as byfircation	All data is publicly available
42	80	Annexure 14 – Commercial Bid	Qty	What is Quantity here ?	Qty means - quantity of watchlist data feeds.
43	81		b. The vendor needs to clearly indicate if there are any recurring costs included in the above bid and quantify the same. In the absence of this, the vendor would need to provide the same without any charge. Vendor should make no changes to the quantity. c. If the cost for any line item is indicated as zero then it will be assumed by the Bank that the said item is provided to the Bank without any cost.	Does Bank requires any Online Search Tool? this would be chargeable if required.	There is no requirement to provide front end search tool at present