



# Performance Analysis Q3FY25



## Key Highlights



# Key Highlights



## Business Details (INR crore)

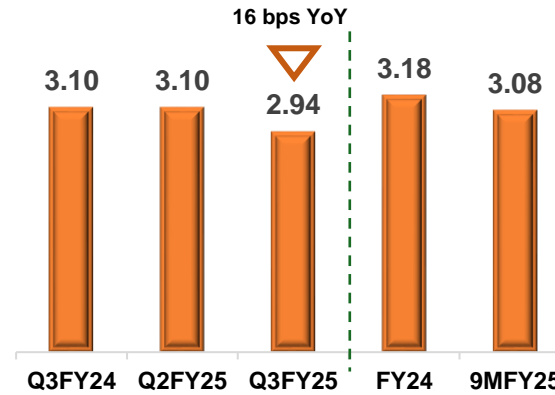
	Dec 31, 2023	Dec 31, 2024	YOY (%)
Domestic Deposits	10,67,371	11,65,874	9.2
International Deposits	1,77,929	2,26,588	27.3
<b>Global Deposits</b>	<b>12,45,300</b>	<b>13,92,461</b>	<b>11.8</b>
Retail Advances (Organic)	2,03,627	2,43,360	19.5
Domestic Gross Advances	8,62,086	9,64,869	11.9
International Advances	1,87,240	2,08,165	11.2
<b>Global Advances</b>	<b>10,49,327</b>	<b>11,73,034</b>	<b>11.8</b>
<b>Total Business</b>	<b>22,94,627</b>	<b>25,65,495</b>	<b>11.8</b>

## Financial Performance (INR crore)

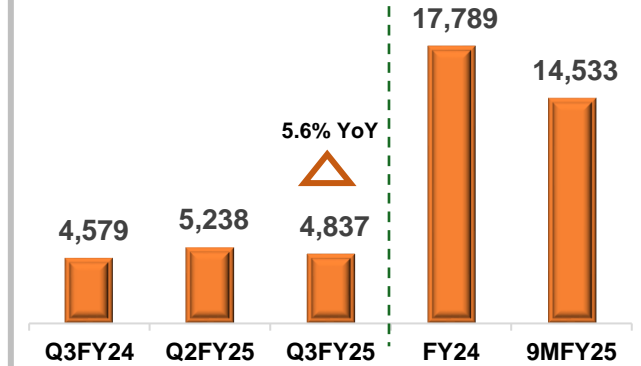
	Q3FY24	Q3FY25	YoY (%)	9MFY24	9MFY25	YOY(%)
<b>Net Interest Income</b>	<b>11,101</b>	<b>11,417</b>	<b>2.8</b>	<b>32,929</b>	<b>34,639</b>	<b>5.2</b>
Non-Interest Income	2,810	3,769	34.1	10,304	11,438	11.0
<b>Operating Profit</b>	<b>7,015</b>	<b>7,664</b>	<b>9.3</b>	<b>22,859</b>	<b>24,303</b>	<b>6.3</b>
<b>Net Profit</b>	<b>4,579</b>	<b>4,837</b>	<b>5.6</b>	<b>12,902</b>	<b>14,533</b>	<b>12.6</b>
GNPA Ratio (%)	3.08	2.43	(65 bps)	3.08	2.43	(65 bps)
<b>NNPA Ratio (%)</b>	<b>0.70</b>	<b>0.59</b>	<b>(11 bps)</b>	<b>0.70</b>	<b>0.59</b>	<b>(11 bps)</b>
Capital Adequacy Ratio	14.72	15.96	124 bps	14.72	15.96	124 bps

## Key Performance Drivers

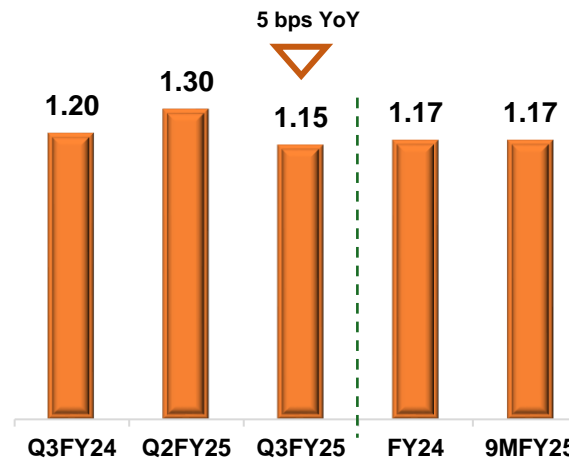
### Net Interest Margin (%)



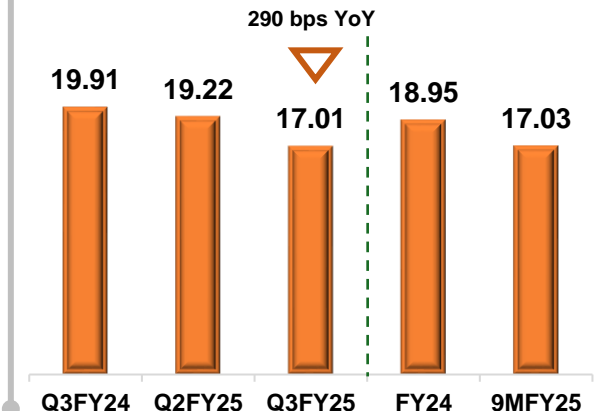
### Net Profit (INR crore)



### Return on Assets



### Return on Equity





# Financial Performance

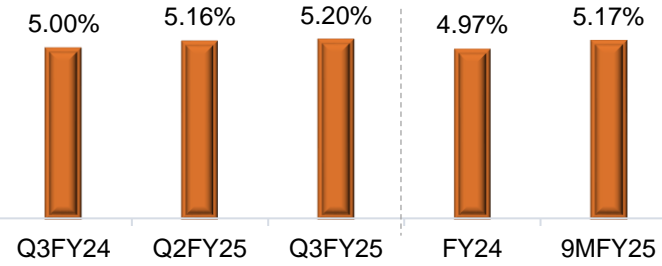


# Key Ratios

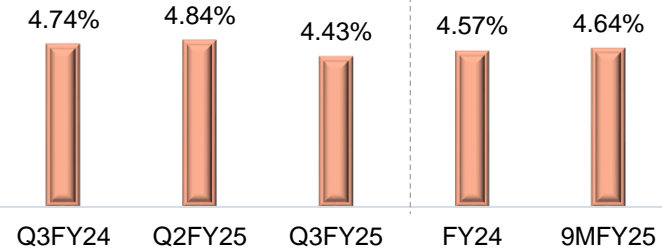


## Cost of Deposits

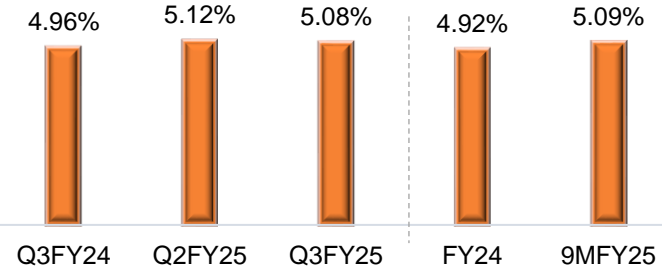
### Domestic



### International

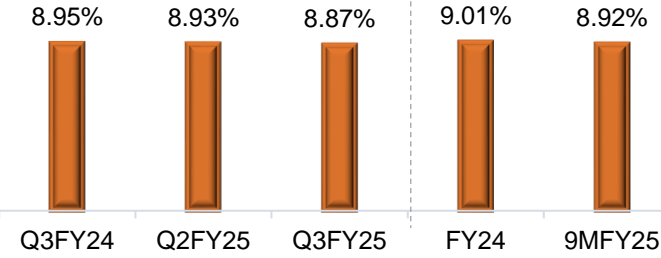


### Global

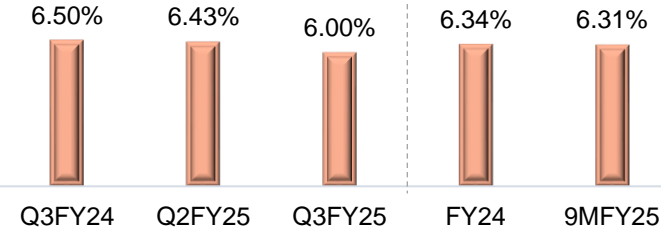


## Yield on Advances

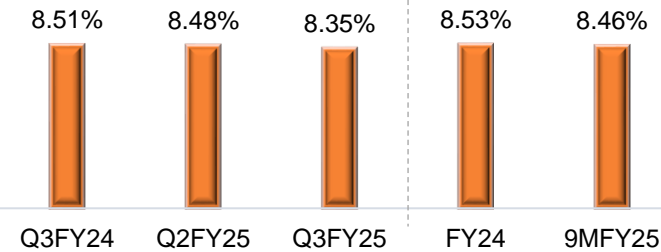
### Domestic



### International

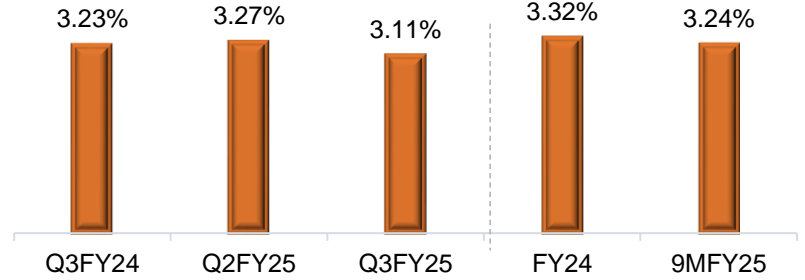


### Global

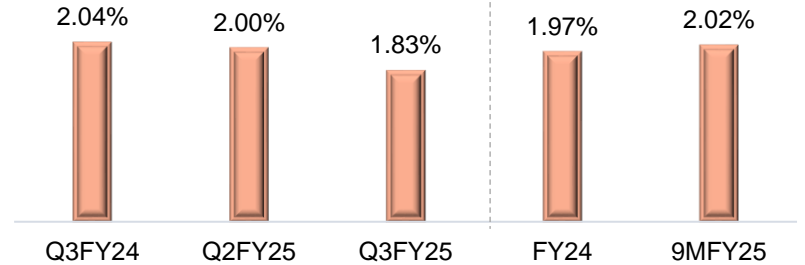


## Net Interest Margin

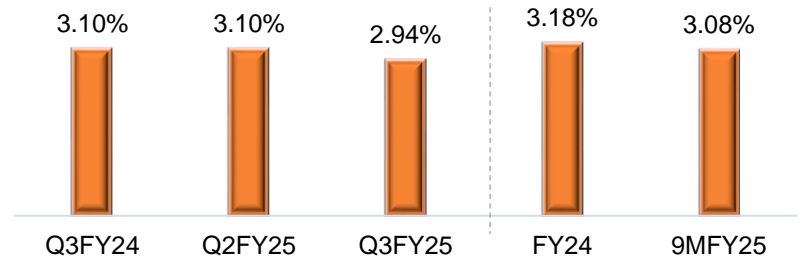
### Domestic



### International



### Global





# Operating Performance



Particulars (INR crore)	Q3 FY24	Q2 FY25	Q3 FY25	YOY (%)		9M FY24	9M FY25	YOY (%)
Interest on advances	21,697	23,058	23,811	9.7		62,338	69,529	11.5
Interest on investments	6,255	6,536	6,553	4.8		18,559	19,527	5.2
Other Interest income	652	669	543	-16.7		2,126	1,743	-18.0
<b>Total Interest Income</b>	<b>28,605</b>	<b>30,263</b>	<b>30,908</b>	<b>8.0</b>		<b>83,023</b>	<b>90,800</b>	<b>9.4</b>
Interest on Deposits	15,346	16,841	17,266	12.5		44,053	50,424	14.5
Interest on borrowings	1,591	1,040	1,349	-15.2		4,358	3,404	-21.9
Other Interest paid	566	761	876	54.8		1,683	2,333	38.6
<b>Total Interest Expenses</b>	<b>17,504</b>	<b>18,641</b>	<b>19,491</b>	<b>11.3</b>		<b>50,094</b>	<b>56,161</b>	<b>12.1</b>
<b>Net Interest Income (NII)</b>	<b>11,101</b>	<b>11,622</b>	<b>11,417</b>	<b>2.8</b>		<b>32,929</b>	<b>34,639</b>	<b>5.2</b>
Fee based Income	1,543	1,773	1,732	12.3		5,046	4,984	-1.2
Treasury Income	410	799	936	--		2,287	2,030	-11.2
Other Non-Interest Income	857	2,609	1,100	28.3		2,971	4,423	48.9
<b>Non- Interest Income</b>	<b>2,810</b>	<b>5,181</b>	<b>3,769</b>	<b>34.1</b>		<b>10,304</b>	<b>11,438</b>	<b>11.0</b>
Operating Income	13,912	16,803	15,186	9.2		43,233	46,076	6.6
Operating Expenses	6,897	7,326	7,522	9.1		20,373	21,774	6.9
<b>Operating Profit</b>	<b>7,015</b>	<b>9,477</b>	<b>7,664</b>	<b>9.3</b>		<b>22,859</b>	<b>24,303</b>	<b>6.3</b>
Cost to Income Ratio (%)	49.57	43.60	49.53	(4 bps)		47.13	47.26	13 bps



# Non-Interest Income



Particulars (INR crore)	Q3 FY24	Q2 FY25	Q3 FY25	YOY (%)	9M FY24	9M FY25	YOY (%)
Commission, Exchange, Brokerage	683	765	742	8.7	2,532	2,226	-12.1
Incidental Charges	416	367	356	-14.4	1,227	1,041	-15.2
Forex Income	61	55	50	-18.0	178	165	-7.3
Other Miscellaneous Income	383	586	584	52.5	1,109	1,552	39.9
<b>Fee based Income</b>	<b>1,543</b>	<b>1,773</b>	<b>1,732</b>	<b>12.3</b>	<b>5,046</b>	<b>4,984</b>	<b>-1.2</b>
Trading Gains – Profit from Sale of Investments	330	550	671	--	955	1,385	45.1
Revaluation of Investment & Derivatives	-292	142	36	--	516	107	-79.3
Profit on Exchange Transactions	372	107	229	-38.4	816	538	-34.1
<b>Treasury Income</b>	<b>410</b>	<b>799</b>	<b>936</b>	<b>--</b>	<b>2,287</b>	<b>2,030</b>	<b>-11.2</b>
Dividend Income	10	69	10	--	230	239	3.9
Recovery from TWO	847	2,525	721	-14.9	2,741	3,800	38.6
Other Income	0	15	369	--	0	384	--
<b>Other Non-Interest Income</b>	<b>857</b>	<b>2,609</b>	<b>1,100</b>	<b>28.3</b>	<b>2,971</b>	<b>4,423</b>	<b>48.9</b>
<b>Total Non-Interest Income</b>	<b>2,810</b>	<b>5,181</b>	<b>3,769</b>	<b>34.1</b>	<b>10,304</b>	<b>11,438</b>	<b>11.0</b>



# Operating Expenses



Particulars (INR crore)	Q3 FY24	Q2 FY25	Q3 FY25	YOY (%)		9M FY24	9M FY25	YOY (%)
<b>Employee Cost</b>	<b>3,809</b>	<b>4,040</b>	<b>4,207</b>	<b>10.4</b>		<b>11,269</b>	<b>12,260</b>	<b>8.8</b>
<b>of which:</b> Salaries	2,997	3,044	3,060	2.1		8,872	9,311	5.0
Provisions for employees	812	996	1,147	41.3		2,397	2,949	23.0
<b>Other Operating Expenses</b>	<b>3,088</b>	<b>3,286</b>	<b>3,315</b>	<b>7.4</b>		<b>9,104</b>	<b>9,514</b>	<b>4.5</b>
<b>of which :</b>								
Rent, Taxes and Lighting	413	465	458	10.8		1,153	1,257	9.0
Printing and Stationery	42	49	54	28.6		131	143	9.5
Depreciation	416	359	374	-10.1		1,193	1,054	-11.7
Law charges	92	97	119	29.3		253	288	14.0
Repairs and Maintenance	215	269	242	12.6		732	752	2.7
Insurance	397	446	476	19.8		1,254	1,416	12.9
NFS charges/Fees	111	109	108	-2.8		342	328	-4.2
Other Expenditure	1,401	1,491	1,485	6.0		4,045	4,276	5.7
<b>Operating Expenses</b>	<b>6,897</b>	<b>7,326</b>	<b>7,522</b>	<b>9.1</b>		<b>20,373</b>	<b>21,774</b>	<b>6.9</b>





# Profit Position



Particulars (INR crore)	Q3 FY24	Q2 FY25	Q3 FY25	YOY (%)	9M FY24	9M FY25	YOY (%)
<b>Operating Profit</b>	<b>7,015</b>	<b>9,477</b>	<b>7,664</b>	<b>9.3</b>	<b>22,859</b>	<b>24,303</b>	<b>6.3</b>
<b>Total Provisions</b>	<b>666</b>	<b>2,336</b>	<b>1,082</b>	<b>62.5</b>	<b>4,774</b>	<b>4,429</b>	<b>-7.2</b>
<b>of which:</b>							
Provision for NPA & Bad Debts Written-off	1,007	1,733	871	-13.5	4,986	3,874	-22.3
Provision for Non-Performing Investment	38	122	35	-7.5	119	21	-82.2
Provision for Standard Advances	-417	336	125	--	-633	269	--
Other Provisions	38	144	51	34.9	302	265	-12.3
<b>Profit before Tax</b>	<b>6,349</b>	<b>7,141</b>	<b>6,582</b>	<b>3.7</b>	<b>18,085</b>	<b>19,873</b>	<b>9.9</b>
Tax Provisions	1,769	1,903	1,745	-1.4	5,183	5,340	3.0
<b>Net Profit</b>	<b>4,579</b>	<b>5,238</b>	<b>4,837</b>	<b>5.6</b>	<b>12,902</b>	<b>14,533</b>	<b>12.6</b>



# Business Performance



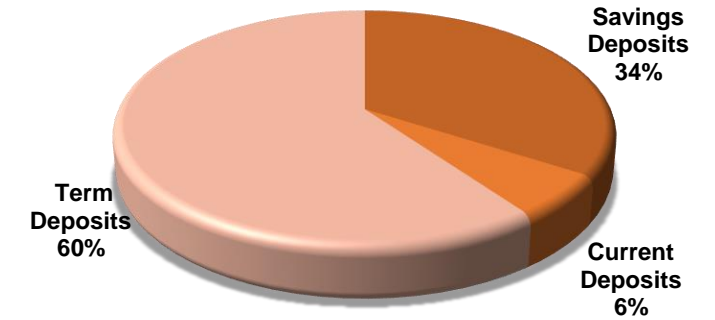
# Deposits



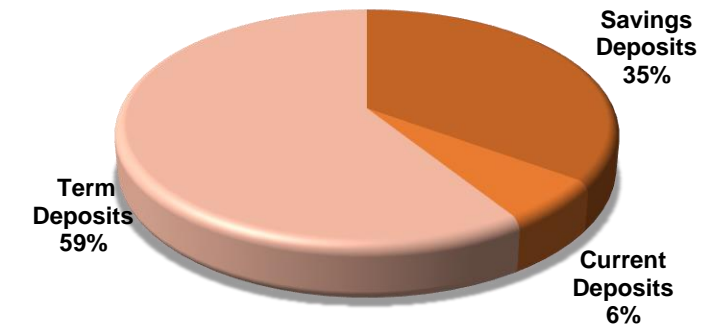
Particulars (INR crore)	Dec'23	Dec'24	YOY (%)	Sep'24	Dec'24	QOQ (%)
Domestic CASA Deposits	4,34,337	4,62,617	6.5	4,58,425	4,62,617	0.9
Domestic Saving Deposits	3,69,761	3,89,061	5.2	3,87,468	3,89,061	0.4
Domestic Current Deposits	64,576	73,557	13.9	70,957	73,557	3.7
Term Deposits	6,33,034	7,03,256	11.1	6,92,366	7,03,256	1.6
Retail Term Deposits	4,29,499	4,71,192	9.7	4,69,216	4,71,192	0.4
Bulk Deposits (including CD)^	2,03,535	2,32,064	14.0	2,23,149	2,32,064	4.0
<b>Domestic Deposits</b>	<b>10,67,371</b>	<b>11,65,874</b>	<b>9.2</b>	<b>11,50,791</b>	<b>11,65,874</b>	<b>1.3</b>
<b>International Deposits</b>	<b>1,77,929</b>	<b>2,26,588</b>	<b>27.3</b>	<b>2,12,695</b>	<b>2,26,588</b>	<b>6.5</b>
<b>Total Deposits</b>	<b>12,45,300</b>	<b>13,92,461</b>	<b>11.8</b>	<b>13,63,486</b>	<b>13,92,461</b>	<b>2.1</b>
<b>Domestic CASA(%)</b>	<b>40.69%</b>	<b>39.68%</b>	<b>(101 bps)</b>	<b>39.84%</b>	<b>39.68%</b>	<b>(16 bps)</b>

^Bulk deposits considered for Sep'24 & Dec'24 is as per latest guideline (INR 3 crore and above)

% share in Domestic Deposits in Dec'24



% share in Domestic Deposits in Dec' 23



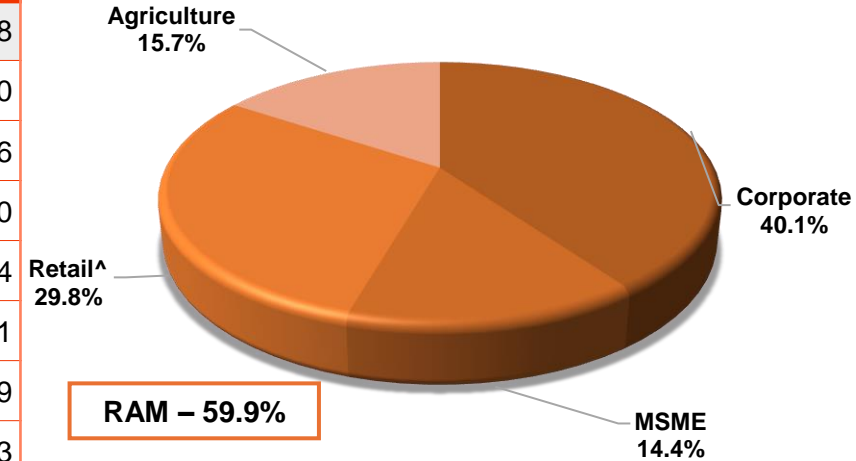


# Advances

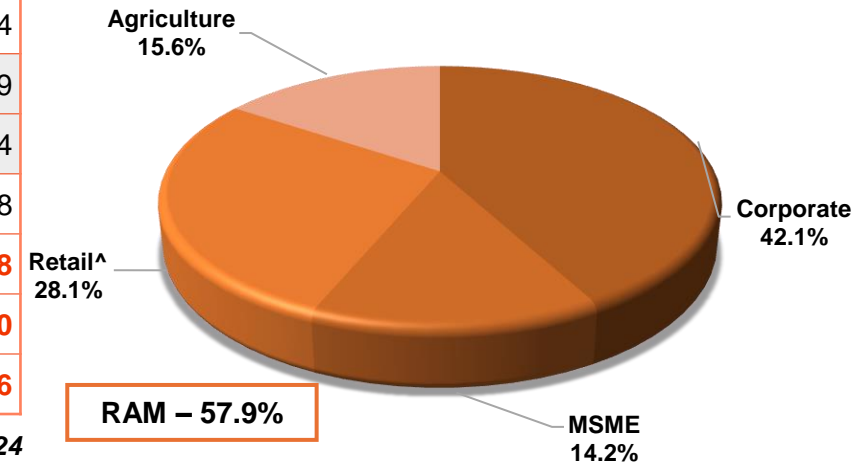


Particulars (INR crore)	Dec'23	Dec'24	YOY (%)	Sep'24	Dec'24	QOQ (%)
Retail*	2,03,627	2,43,360	19.5	2,32,311	2,43,360	4.8
Home Loans*	1,06,327	1,23,996	16.6	1,19,253	1,23,996	4.0
Auto Loans*	37,080	44,890	21.1	42,114	44,890	6.6
Mortgages Loans*	17,905	20,829	16.3	19,841	20,829	5.0
Education Loans	9,393	10,983	16.9	10,617	10,983	3.4
Personal Loans	27,699	34,340	24.0	32,062	34,340	7.1
Gold Loans	3,682	6,536	77.5	6,659	6,536	-1.9
Others	1,541	1,788	16.0	1,765	1,788	1.3
Agriculture	1,34,240	1,51,050	12.5	1,44,508	1,51,050	4.5
Gold Loans	41,392	51,636	24.7	48,077	51,636	7.4
MSME*	1,15,995	1,31,769	13.6	1,26,828	1,31,769	3.9
Corporate	3,62,813	3,87,405	6.8	3,88,932	3,87,405	-0.4
Others	45,412	51,284	12.9	46,304	51,284	10.8
<b>Gross Domestic Advances</b>	<b>8,62,086</b>	<b>9,64,869</b>	<b>11.9</b>	<b>9,38,883</b>	<b>9,64,869</b>	<b>2.8</b>
<b>International Gross Advances</b>	<b>1,87,240</b>	<b>2,08,165</b>	<b>11.2</b>	<b>2,04,156</b>	<b>2,08,165</b>	<b>2.0</b>
<b>Global Gross Advances</b>	<b>10,49,327</b>	<b>11,73,034</b>	<b>11.8</b>	<b>11,43,039</b>	<b>11,73,034</b>	<b>2.6</b>

% share in Gross Domestic Credit in Dec'24



% share in Gross Domestic Credit in Dec'23



\*ex-pool purchase. Retail including pool stands at INR 2,54,675 crore. MSME including pool at INR 1,38,589 crore as on Dec 31, 2024

^ Retail including Pool, Staff, LABOD & Others

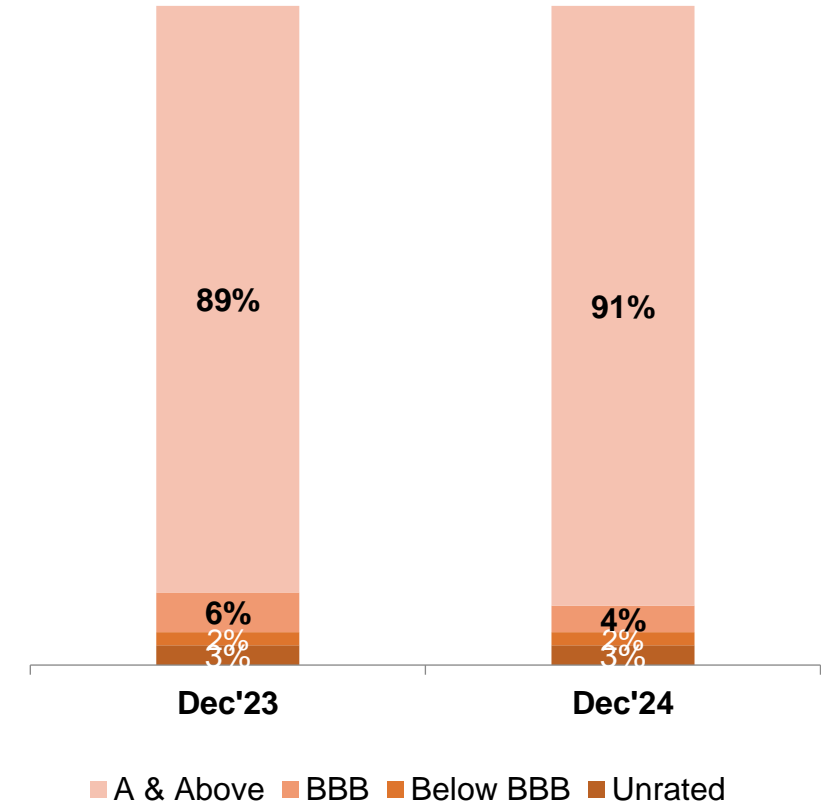


# Industry-wise Outstanding



Particulars (INR crore)	Dec'23		Dec'24	
	Outstanding	Share (%)	Outstanding	Share (%)
Infrastructure of which	1,05,416	12.2%	1,15,168	11.9%
1. Power	52,609	6.1%	59,536	6.2%
2. Telecom	8,409	1.0%	7,626	0.8%
3. Roads & Ports	33,000	3.8%	35,747	3.7%
4. Other Infrastructure	11,398	1.3%	12,260	1.3%
Basic Metals & Metal Industry	16,701	1.9%	21,169	2.2%
<i>of which</i>				
Iron & Steel	11,985	1.4%	16,180	1.7%
Textiles	16,125	1.9%	16,028	1.7%
Petroleum	10,129	1.2%	8,505	0.9%
All Engineering	7,621	0.9%	9,108	0.9%
Food Processing	13,167	1.5%	13,734	1.4%
Chemicals and Chemical Products	12,976	1.5%	13,951	1.4%
NBFC	1,17,551	13.6%	1,24,586	12.9%
Other Industries / Sectors	2,15,269	25.0%	2,36,895	24.6%
Retail Loans	2,12,891	24.7%	2,54,675	26.4%
Agriculture	1,34,240	15.6%	1,51,050	15.7%
<b>Gross Domestic Advances</b>	<b>8,62,086</b>	<b>100.0%</b>	<b>9,64,869</b>	<b>100.0%</b>

## Rating Profile



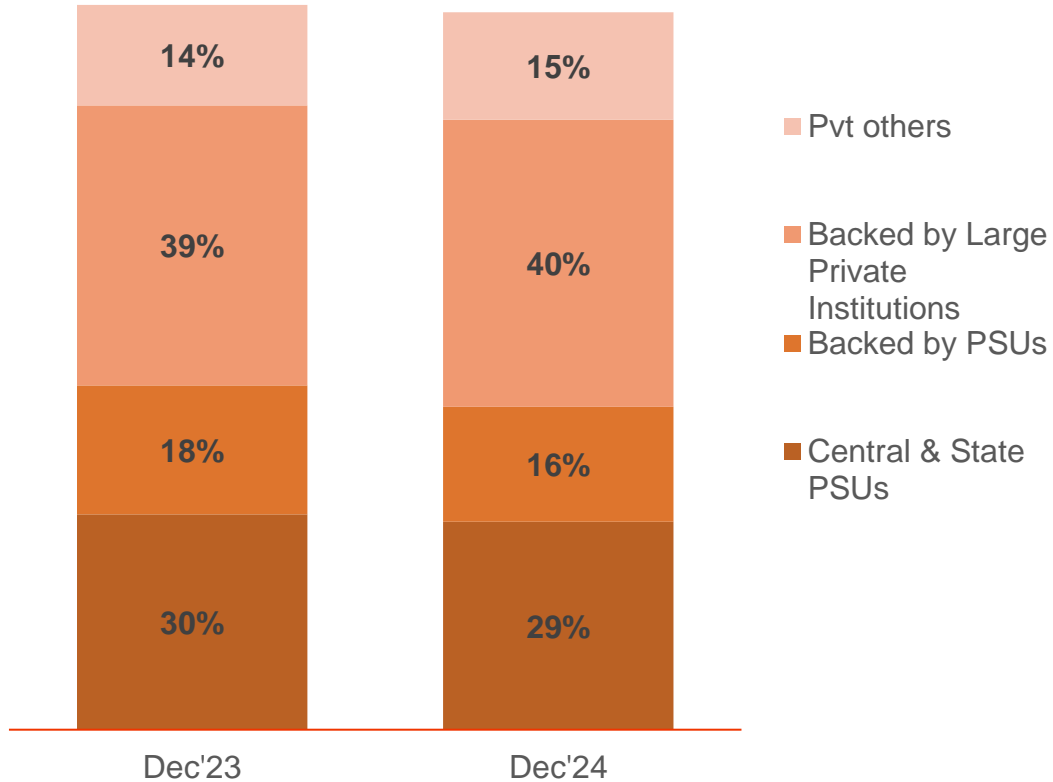
\*External Rating Distribution of Domestic Advances above INR 50 Crore



# Segment wise breakup & Ratings of NBFC Standard Outstanding



## NBFC Portfolio by Ownership



Rating Profile of NBFCs Standard Outstanding*				
Particulars	Sep'24		Dec'24	
	Outstanding (INR crore)	% Share	Outstanding (INR crore)	% Share
AAA	1,09,960	68.96	1,07,666	69.75
AA	40,814	25.59	38,376	24.86
A	6,134	3.85	5,795	3.75
BBB	1,617	1.01	1,588	1.03
BB & below^	937	0.59	924	0.60
<b>Total</b>	<b>1,59,462</b>	<b>100</b>	<b>1,54,350</b>	<b>100.0</b>

^Includes Unrated Foreign NBFC entities

\*Includes advances and investments in Domestic & International Branches



# Treasury Operations



Particulars (INR crore)	Dec'23	Sep'24	Dec'24
<b>Domestic Investments</b>	<b>3,58,540</b>	<b>3,60,244</b>	<b>3,74,785</b>
of which SLR	3,00,370	3,00,180	3,11,851
Non SLR	58,170	60,064	62,934
Held To Maturity (HTM)	2,53,133	2,72,872	2,68,648
Available For Sale (AFS)	1,04,790	74,224	92,385
Fair Value Through Profit and Loss (FVTPL)	-	7,918	7,896
Fair Value Through Profit and Loss -Held For trading (FVTPL-HFT)	617	760	1,351
Subsidiaries/Joint Ventures/ RRB's (Domestic)	-	4,470	4,505
<b>International Investments</b>	<b>16,547</b>	<b>15,732</b>	<b>16,166</b>
<b>Global Investments</b>	<b>3,75,087</b>	<b>3,75,976</b>	<b>3,90,951</b>

- Domestic investment book comprises of 71.68% in HTM; 24.65% in AFS; 2.11% in FVTPL; 0.36% in FVTPL-HFT and 1.20% in Subsidiaries / Joint Ventures and RRB'S
- The percentage of Investments in SLR Securities to NDTL as of Dec 31, 2024 was at 26.20%.

Modified Duration			
Particulars	Dec'23	Sep'24	Dec'24
AFS	2.03	3.10	3.67
HTM	4.73	4.23	4.19
FVTPL	-	2.21	1.99
Total Investment	3.95	3.97	4.04

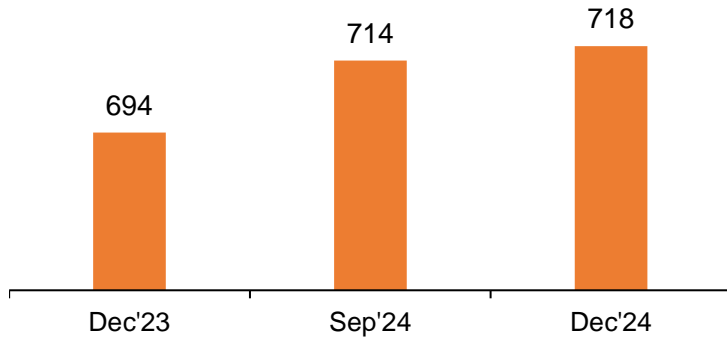
Yield on Investment			
Particulars	Dec '23	Sep'24	Dec'24
Domestic	6.95%	7.11%	7.09%
International	4.02%	5.46%	5.09%
Global	6.83%	6.99%	6.96%



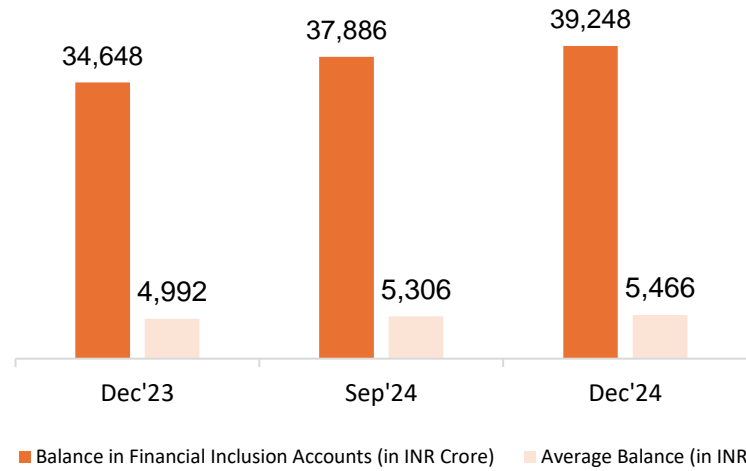
# Financial Inclusion



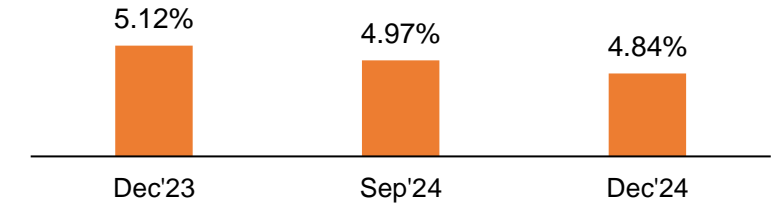
**Total Financial Inclusion Accounts (in Lakh)**



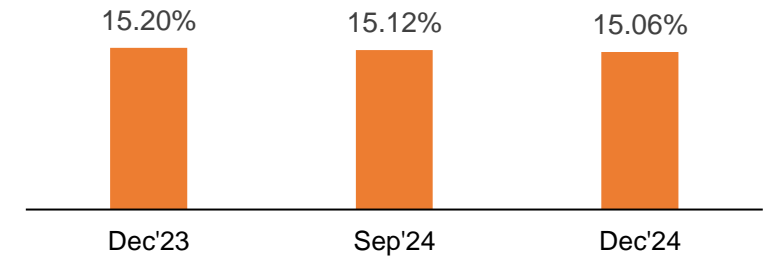
**Balance /Avg Balance in FI accounts**



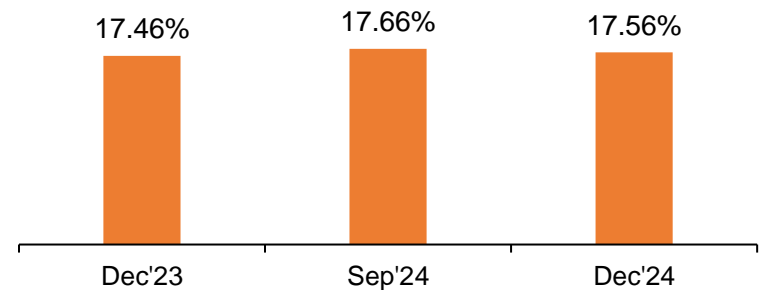
**Zero Balance Accounts (%)**



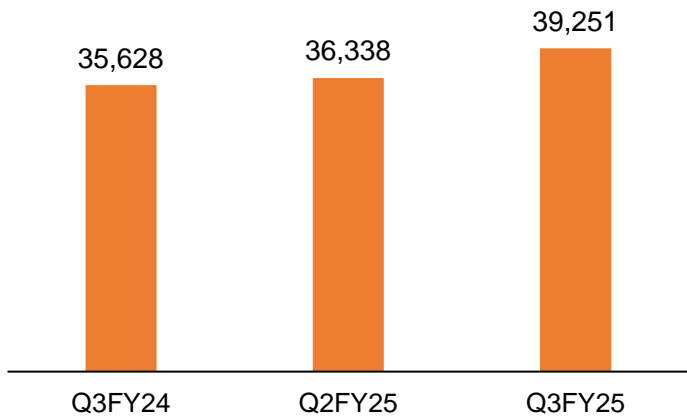
**Market Share\* of BOB in PMJDY Accounts (%)**



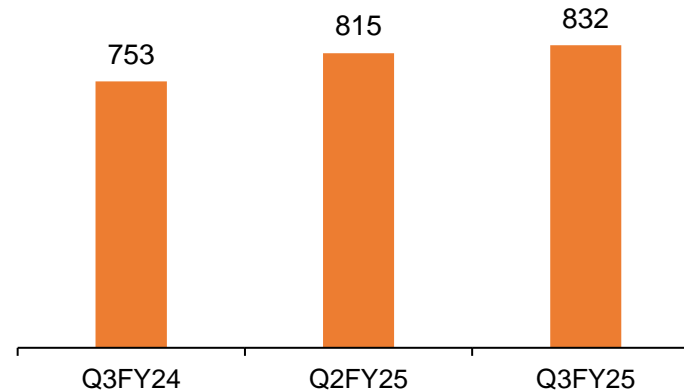
**Market Share\* of BOB in PMJDY Deposits (%)**



**Transactions – By Amount (in INR crore)**



**No of Transactions Through Business Correspondents (in lakhs)**



**In Q3FY25, Bank's 85 FLC centres across the country conducted 2,355 meetings/camps to educate 1,08,469 people. Further, our 65 RSETIs have trained 17,608 youth through 593 training programmes.**





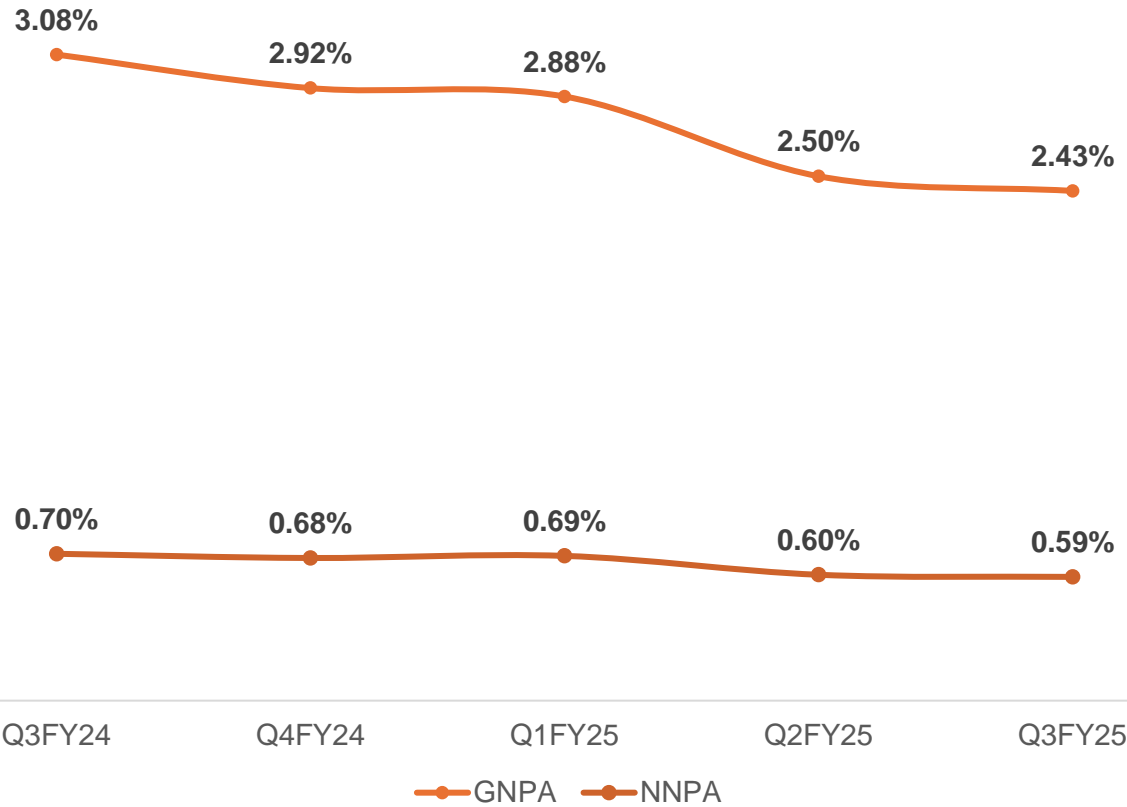
# Asset Quality



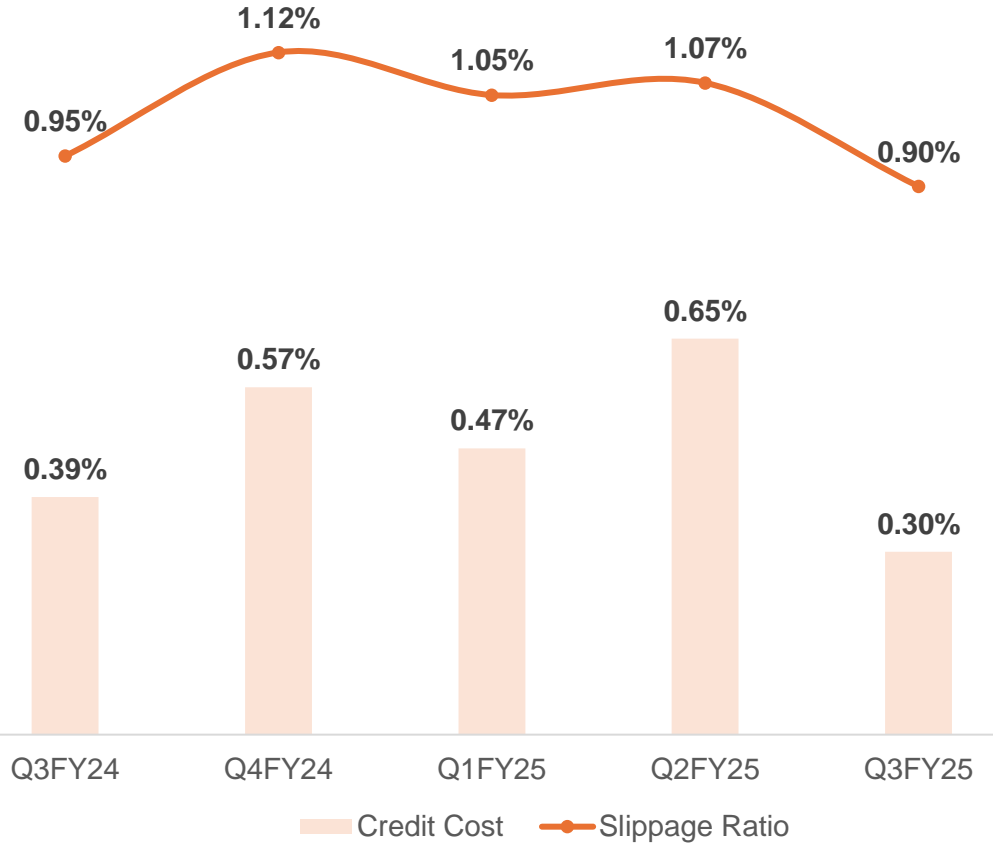
# Strong Asset Quality



## Gross NPA & Net NPA



## Slippage Ratio & Credit Cost





# Movement of NPAs



Particulars (INR crore)	Q3 FY24	Q2 FY25	Q3 FY25	9M FY24	9M FY25
A. Opening Balance	33,968	30,873	28,551	36,764	31,834
B. Additions	2,618	3,110	2,915	8,257	7,335
Out of which, Fresh Slippages	2,363	2,788	2,503	7,411	6,408
C. Reductions	4,268	5,432	2,995	12,703	10,698
Recovery	976	960	1,016	2,698	2,541
Upgradation	721	877	805	1,242	1,003
<b>Cash Recovery + Upgradation</b>	<b>1,697</b>	<b>1,837</b>	<b>1,821</b>	<b>3,940</b>	<b>3,544</b>
Write-Offs	2,501	3,592	1,167	8,687	7,147
Other Adju/ Exchange difference	70	3	7	76	7
<b>Closing Balance (Gross NPA)</b>	<b>32,318</b>	<b>28,551</b>	<b>28,471</b>	<b>32,318</b>	<b>28,471</b>
Net NPA	7,208	6,764	6,825	7,208	6,825
Recovery in TWO*	847	2,525	721	2,741	3,800
<b>Total Recovery (NPA + TWO)</b>	<b>2,544</b>	<b>4,362</b>	<b>2,542</b>	<b>6,681</b>	<b>7,344</b>
<b>Slippage Ratio (%)</b>	<b>0.95</b>	<b>1.07</b>	<b>0.90</b>	<b>1.06</b>	<b>0.81</b>
<b>Credit cost (%)</b>	<b>0.39</b>	<b>0.65</b>	<b>0.30</b>	<b>0.69</b>	<b>0.47</b>
<b>Gross NPA Ratio (%)</b>	<b>3.08</b>	<b>2.50</b>	<b>2.43</b>	<b>3.08</b>	<b>2.43</b>
<b>Net NPA Ratio (%)</b>	<b>0.70</b>	<b>0.60</b>	<b>0.59</b>	<b>0.70</b>	<b>0.59</b>
Provision Coverage Ratio (Including TWO) (%)	93.39	93.61	93.51	93.39	93.51
Provision Coverage Ratio (Excluding TWO) (%)	77.70	76.31	76.03	77.70	76.03

\* Technical Write off accounts



# Sectoral & Industry wise Contribution of NPAs



Sector-wise NPA			
Particulars (INR crore)	Q3 FY24	Q2 FY25	Q3 FY25
Corporate	2,218	623	661
MSME	10,800	10,974	10,981
Retail	3,034	4,181	4,489
Agriculture	6,732	7,666	7,665
Others	84	91	93
<b>Total Domestic</b>	<b>22,868</b>	<b>23,535</b>	<b>23,889</b>
International	9,450	5,016	4,582
<b>Global</b>	<b>32,318</b>	<b>28,551</b>	<b>28,471</b>

Industry-wise NPA			
Particulars (INR crore)	Q3 FY24	Q2 FY25	Q3 FY25
Infrastructure of which	278	68	110
1. Power	3	2	3
2. Telecom	2	2	2
3. Roads & Ports	133	47	54
4. Other Infrastructure	140	17	51
Basic Metals & Metal Industry	375	400	392
<i>of which</i>			
Iron & Steel	249	251	243
Textiles	889	782	788
Petroleum & Petrochemicals	1	1	1
All Engineering	378	438	435
Food Processing	602	679	693
Chemicals and Chemical Products	140	141	133

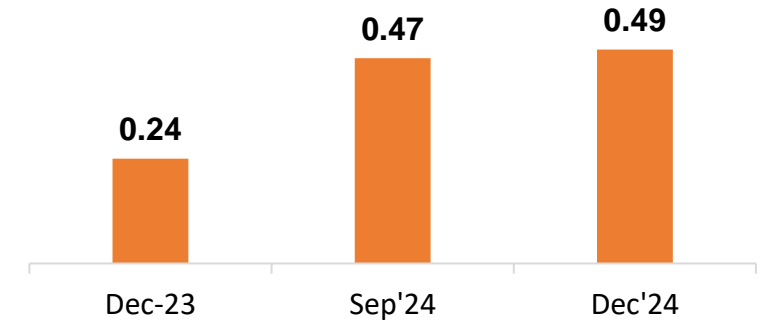


# Asset Quality : Sectoral Fresh Slippages



Fresh Slippages					
Particulars (INR crore)	Q3 FY24	Q2 FY25	Q3 FY25	9M FY24	9M FY25
Corporate	299	57	34	2,282	137
MSME	871	1,156	963	2,040	2,573
Retail	553	817	751	1,094	1,843
Agriculture	532	737	517	1,283	1,596
Others	15	6	12	21	25
<b>Total Domestic</b>	<b>2,270</b>	<b>2,773</b>	<b>2,277</b>	<b>6,721</b>	<b>6,173</b>
International	93	15	226	690	235
<b>Global</b>	<b>2,363</b>	<b>2,788</b>	<b>2,503</b>	<b>7,411</b>	<b>6,408</b>

CRILC o/s SMA1 and SMA 2 (%)



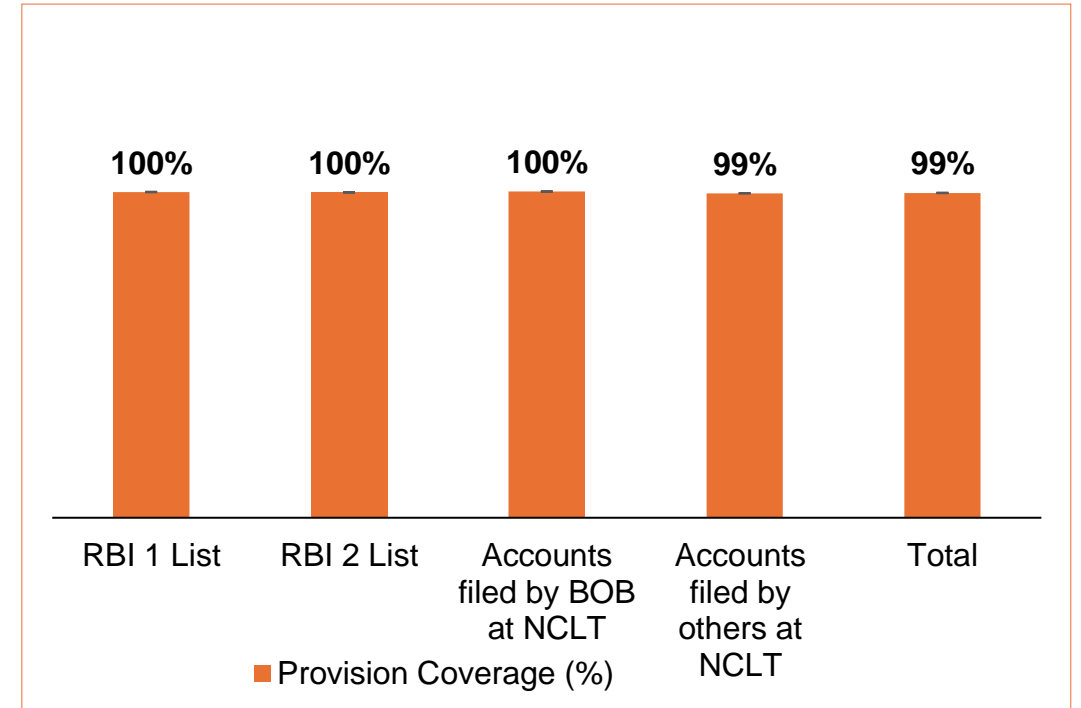
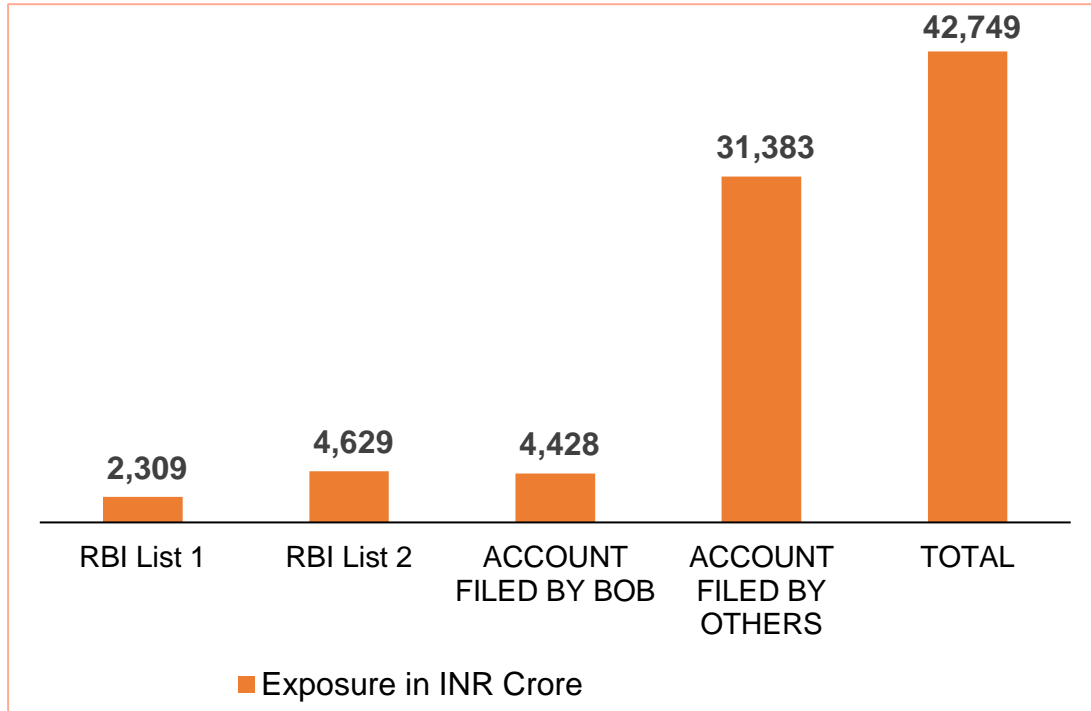
SMA1 and SMA2 as a per cent of Standard advances  
(Accounts with outstanding above INR 5 crore CRILC data.)

The GNPA ratio for Housing loans (ex-pool) is 1.14%, Auto loans (ex- pool) is 1.55%; Personal loans is 3.54% ; Retail Gold loan is 0.80% as of December 2024.

Collection efficiency (excluding Agriculture) stands at 98.65% as of December 2024.



# Exposure to NCLT Accounts



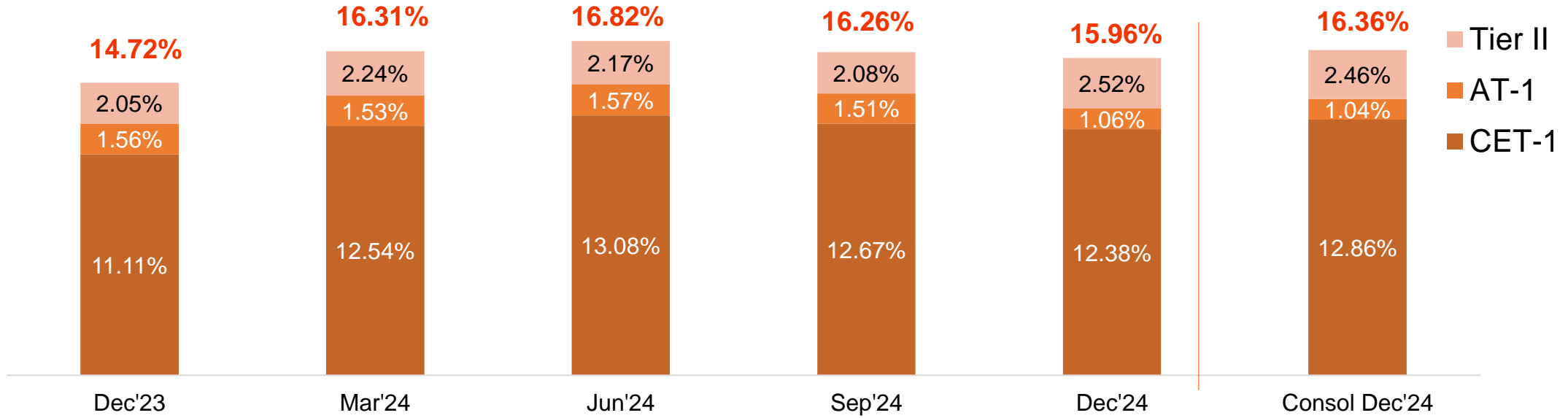
Provision Coverage Ratio under NCLT accounts is 99.52%



# Capital Adequacy



# Capital Adequacy



Particulars (INR crore)	Dec '23	Sep'24	Dec'24	Dec'24 (Consolidated)
Common Equity Tier I Capital (CET 1)	86,184	1,04,203	1,03,824	1,11,531
Tier I Capital	98,249	1,16,558	1,12,697	1,20,504
Tier II Capital	15,938	17,133	21,145	21,339
<b>Total Capital</b>	<b>1,14,187</b>	<b>1,33,691</b>	<b>1,33,842</b>	<b>1,41,843</b>

- **Healthy LCR of 130% (approx.)**
- **Adjusted for 9MFY25 Profits, CET-1 would have been 13.77% and CRAR 17.34%**





# Sustainability Initiatives



# Sustainability Initiatives....1/4



## Sustainable & Social Loans

Bank has executed an **MOU with KFW, a multilateral finance agency, under the programme known as "Solar Partnership - Promotion of Solar / PV in India" ("Programme")** to re-finance certain investments in the field of solar energy at a competitive rate of interest

Bank has entered into an **MOU with IREDA for collaboration in areas of Co-Lending/Co-origination** for Renewable Energy Projects as well as Loan Syndication and Underwriting.

Bank has an **outstanding of INR 16,020 crore for financing renewable energy projects** under Corporate Credit segment

Bank has **schemes for financing solar powered pumps, compressed Bio gas plants, installation of Solar Pumps and grid connected solar and other renewable power plants for farmers.** Also, more loans are encouraged for micro irrigation for efficient use of water

As on December 2024, Bank has extended loans to **- 3,97,739- SHGs with total outstanding amount of INR 13,108 crores.**



## Efficiency & Green Initiatives

**-186- branches** (1.35 MW in total) in rural/semi urban areas are being run on Solar Energy. **Approx. 4600 Tons of Carbon Dioxide Emission reduced** as a result of using Green/Renewable/Solar Energy.

**75 Bank's owned Buildings have Solar Panels installed in their premises** (total capacity of 1.29 MW). The solar installation area covering approx. 1,17,280 Sq. ft and reducing 1117 Tones of **Carbon Dioxide Emission.**

**All boundary lights in the Corporate Office Building, Mumbai are powered through Solar Energy,** with the help of a Solar Tree, thereby adopting renewable energy sources

All domestic branches have **LED lights installed** in the premises for **energy conservation**

Under Swachhata hi Seva campaign (2024-25) Bank has planted more than 30,000 Trees. With this approx. 300 Tons of **Carbon Dioxide Emission reduced** (considering a tree absorbs an average of 10 kilograms of carbon dioxide per year)

Bank has set up **rain water harvesting system** in **-18- Administrative Buildings.**

**Waterless Urinals** are installed in several Administrative Buildings. Saving approx. 30 lakh Litres of water a year

**Recycled water** is being used in washrooms of Corporate Office Building

**Bio-Gas plant (capacity of 500Kg wet waste) is installed at Bank's building at BKC, Mumbai** which produces cooking gas that is used in Bank's canteen and organic manure is used in garden/lawns.

More than **1300 water efficient taps** have been installed towards **commitment of reduction in water wastage**

**Implementation of No SUP (Single Use Plastic) usage** at Bank's offices PAN India.

## Governance Frameworks

- Bank has a **'Code of Ethics'** which is a landmark initiative for a Public Sector Bank. It follows a **stakeholder centric approach** and reaffirms the Bank's commitment to each of our stakeholders. It also underlines the Bank's responsibility to protect the environment and play a part in transition towards a low carbon and resource efficient economy.
- In order to embed the sustainability culture across the organisation, the Bank has constituted an **independent CSR & Sustainability Committee of the Board** to oversee implementation of CSR initiatives, sustainable & ESG strategies, policies and practices.



## Sustainability Initiatives....2/4



### Implemented Green Finance Framework in March 2024 for:

- Raising of the Green Deposits and Enabling Flow of Credit for the Green Activities.
- Defining of criteria(s) for Channelization of Credit to the Green Activities.
- Specifies 09 Eligible Sectors for financing of proceeds raised through the Green Deposits.

### ESG Risk Rating

- The ESG Risk rating of the Bank by ESGRisk.ai (Acuite Group) has been categorized as 'Adequate' (as updated on November 24, 2023).
- The 'Adequate' ESG category indicates a satisfactory level of safety regarding a company's ability to manage ESG risks.



The Bank has garnered ₹ 1,038.51 Cr. of Green Deposits as on December 31, 2024.

Under 'bob earth Green Term Deposit', the Bank is planning to launch other innovative tailored financial products in the Retail Segment.

### 09 Eligible Sectors for Green Deposits

1. Renewable Energy
2. Energy Efficiency
3. Clean Transportation
4. Climate Change Adaptation
5. Sustainable Water and Waste Management
6. Pollution Prevention and Control
7. Green Buildings
8. Sustainable Management of Living Natural Resources and Land Use
9. Terrestrial and Aquatic Biodiversity Conservation



# Sustainability Initiatives....3/4



## Initiatives for Climate Risk Management

### Strategy

- The Bank has launched the 'bob Green Hydrogen Financing Scheme', becoming the first public sector bank to offer dedicated financing for green hydrogen projects.
- The Bank has organized training program on ESG Risk Analysis for various departments via CRISIL Academy.

### Risk Management

- The Bank has carried out Physical and Transition Risk analysis of its Select Loan Portfolios



## Rationale of the Initiatives

- To support the projects for production of Green Hydrogen (GH<sub>2</sub>) for captive consumption as a clean energy source in alignment with the National Green Hydrogen Mission.
- To equip the Bank employees with essential skills to effectively manage ESG risks, thereby enhancing compliance, improving corporate reputation, and fostering sustainable business practices across various departments.
- To identify the vulnerability of the Bank's, select Loan Portfolios to Physical Climate Risk as well as evaluate its exposure to Transition Climate Risks.



# Sustainability Initiatives....4/4



बैंक ऑफ़ बड़ौदा  
Bank of Baroda

## Wellness Month – November 2024

In line with our commitment to fostering a healthier and more vibrant workforce, the Bank observes the month of November as "Wellness Month" every year.

The Bank undertook the following initiatives in celebration of November 2024 as 'Wellness Month':

- 'Swasth Barodian Fitness' Challenge for Employees: Shifting to Healthier BMI.
- Annual Medical Health Check-up drives.
- Daily Online Live Yoga & Meditation Sessions.
- Online Webinars and Health Talks with experts
- Healthy Recipe Sharing Initiative.



## National Voluntary Blood Donation Day 2024

Our Bank celebrated 'National Voluntary Blood Donation Day' on 1st October 2024 by administering the 'Pledge' and organizing large number of 'Blood Donation' drives in line with the Government Initiative. Around -1000- units of blood was donated by the employees on the day.



## Mentorship Program for Employees

Bank of Baroda launched Mentorship Program, Prerna – Path of Inspiration. This initiative highlights Bank of Baroda's commitment to empowering employees and fostering growth. In the first phase of the Mentorship Program, Junior Women Employees will be mentored by Senior Women Leaders, gaining insights and strategies to overcome challenges and build successful careers, reinforcing Bank's dedication to nurturing future Women Leaders and advancing equity.



## Celebration of International Day of Persons with Disabilities

To recognize and applaud the abilities of PWD employees, the Bank celebrated, the International Day of Persons with Disabilities (IDPD) under the aegis of "BankAbilities – Banking on the abilities of differently abled". The celebration began with an event organized at bank's Corporate Office in Mumbai on 2nd December 2024.





# Digital Banking

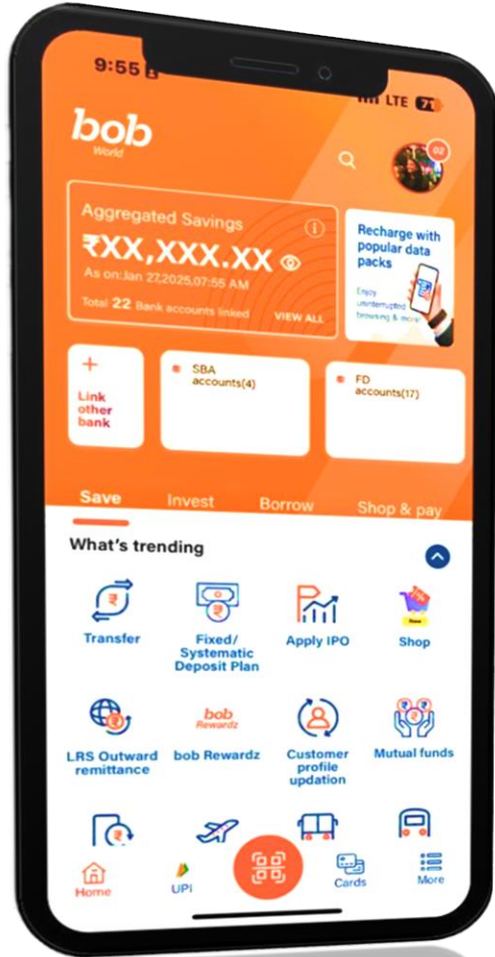


# Digital Customer Experience & Delight

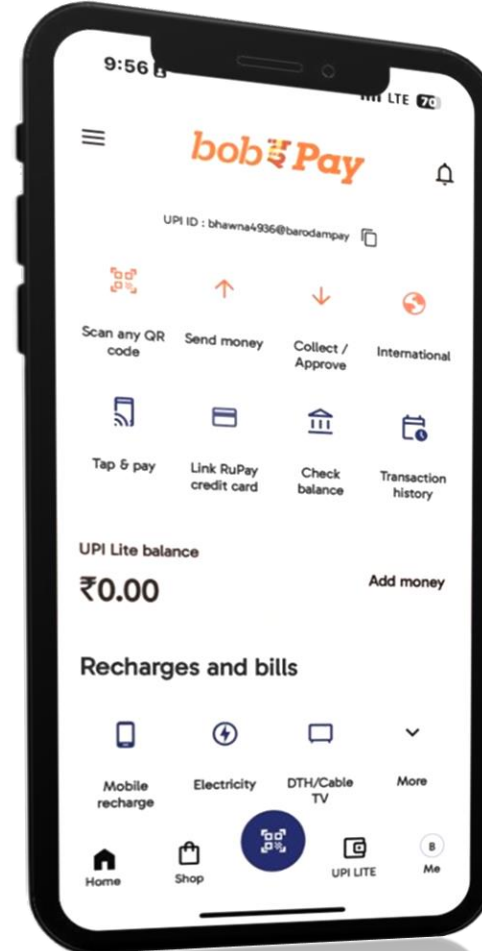


बैंक ऑफ़ बड़ौदा  
Bank of Baroda

## bob World



## bob ₹ Pay

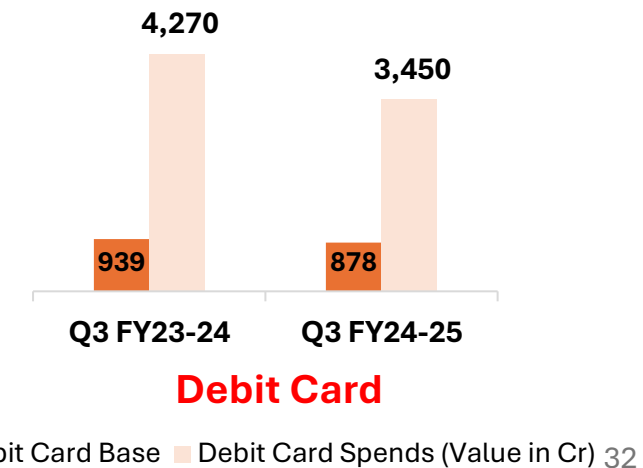
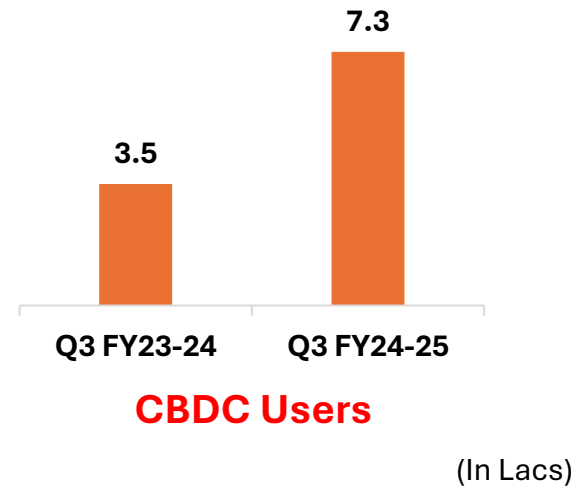
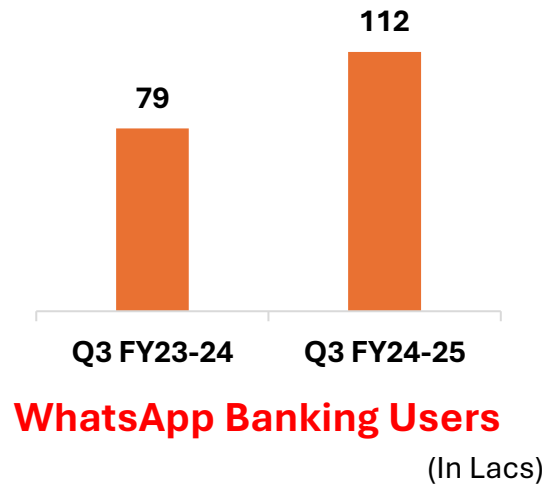
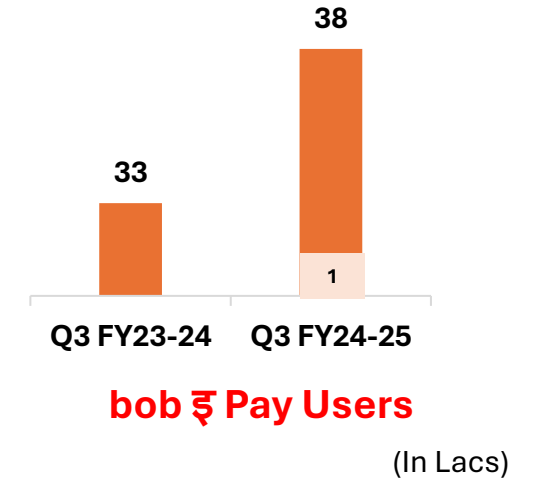
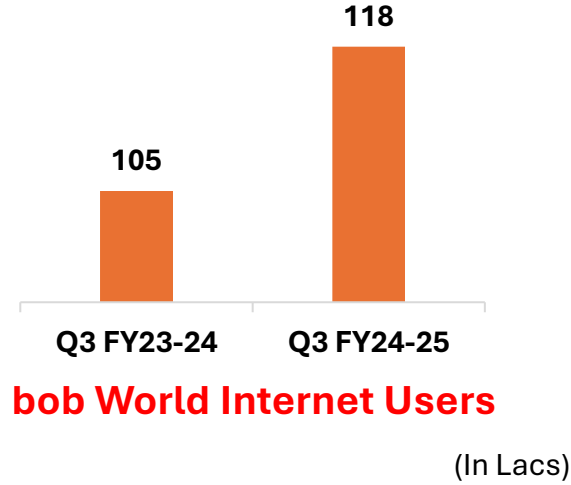
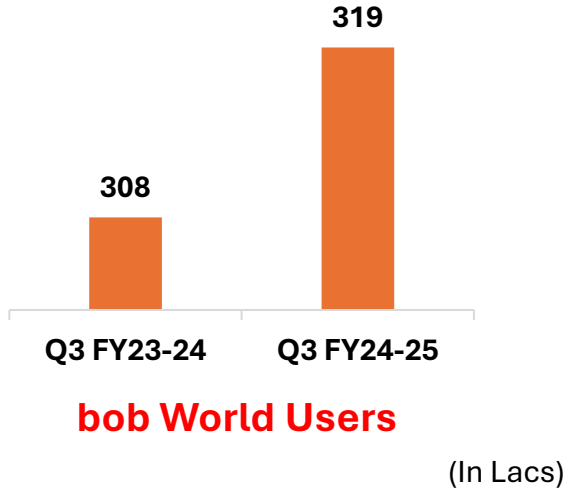




# Digital Footprints



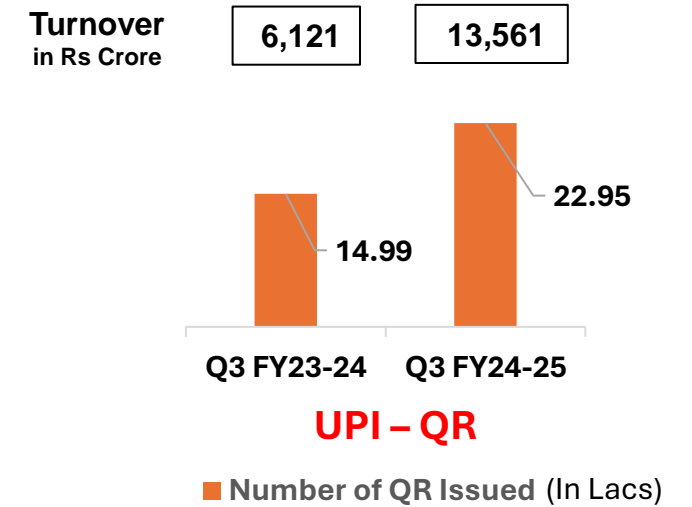
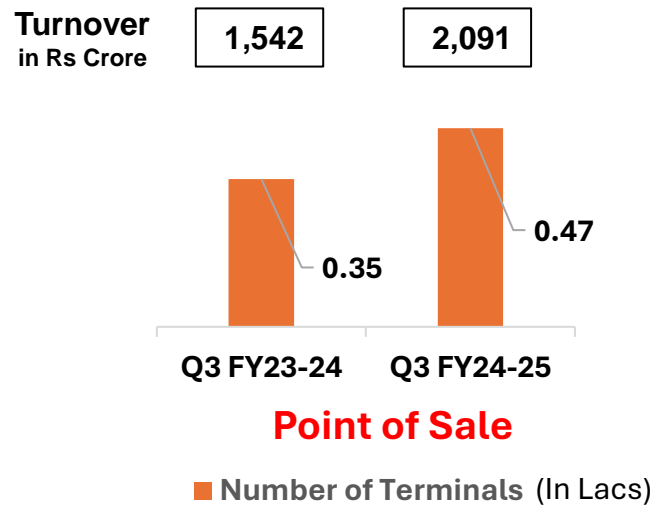
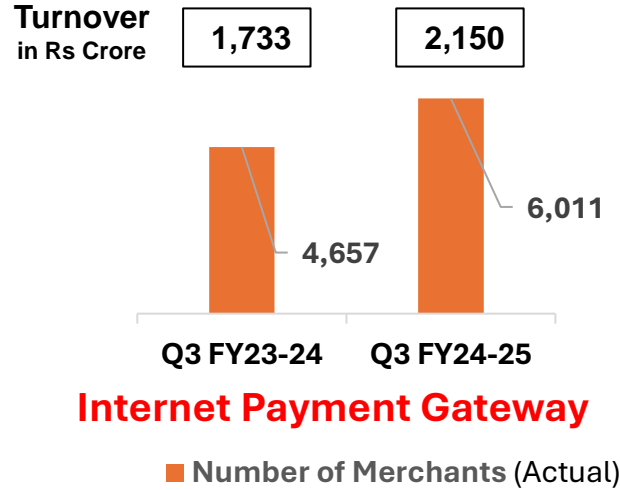
## Digital Channels & Products







# Merchant Acceptance Point - bob World Merchant



## Customer Touch Points

**9,182**

ATMs

**1,608**

Cash Recyclers

**4,955**

Passbook Kiosks (SSPBK)

**3**

Phygital Branches

**47**

Digital Service Outlets (DSO)

**18**

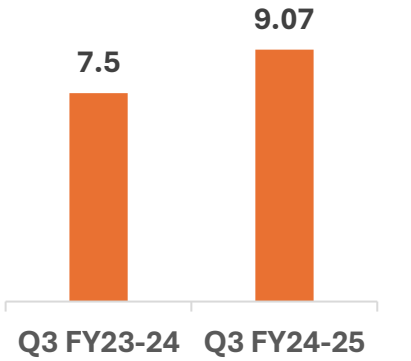
Digital Banking Units (DBU)



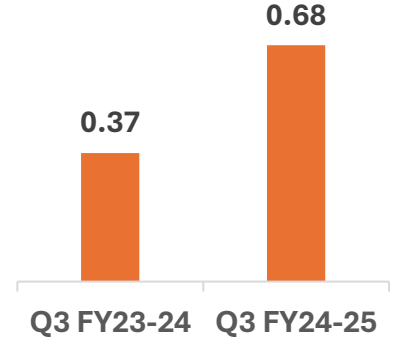
# Digitization - Liability



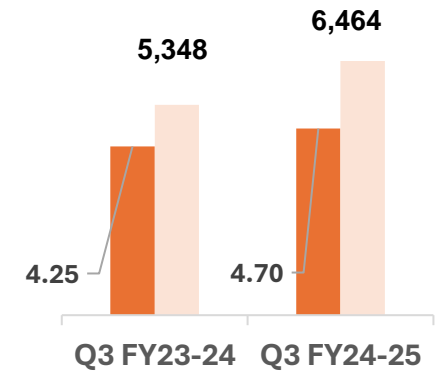
बैंक ऑफ़ बड़ौदा  
Bank of Baroda



**SB Accounts (in Lacs)**

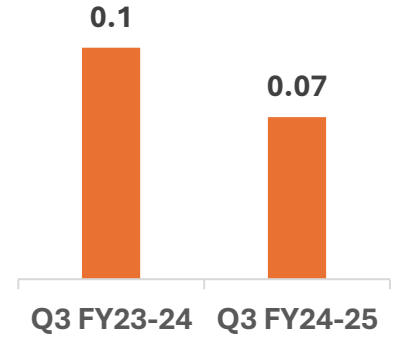


**CA Accounts (in Lacs)**

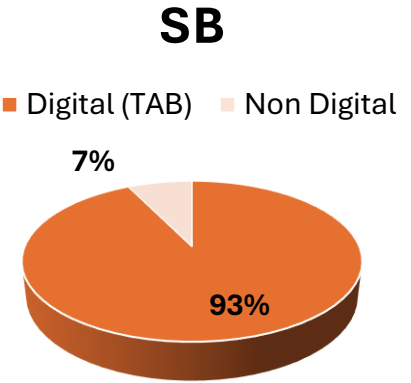


**TD Accounts (in Lacs)**

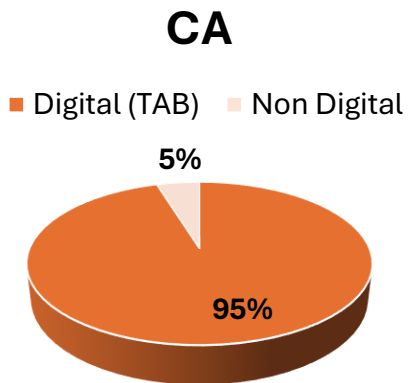
■ No of Accounts (in Lacs) ■ Total Value (in Cr)



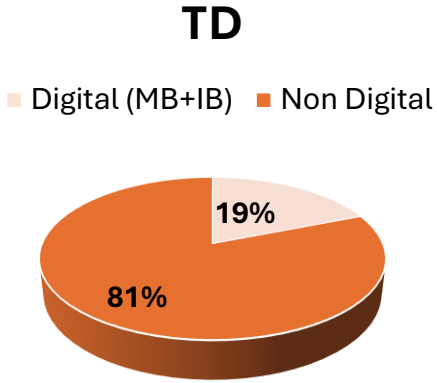
**SHG Accounts (in Lacs)**



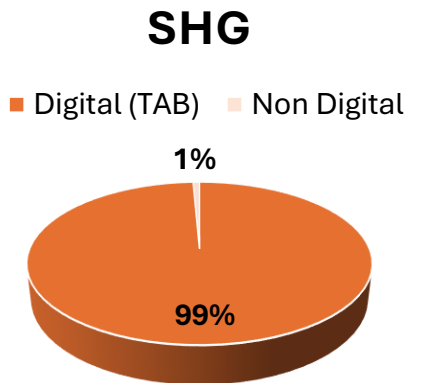
Q3 FY24-25



Q3 FY24-25



Q3 FY24-25



Q3 FY24-25



# Digitization - Lending



बैंक ऑफ़ बड़ौदा  
Bank of Baroda

## Retail

**1,229 Cr**

Digital Personal Loan  
(Rs)

Amount of Loan Disbursed Q3 FY24-25

**177 Cr**

Digital Auto Loan  
(Rs)

Amount of Loan Disbursed Q3 FY24-25

## MSME

**121 Cr**

Digital Mudra Loan  
(Jansamarth) (Rs)

Amount of Loan Disbursed Q3 FY24-25

**48,874 Cr**

Digital MSME Renewal (Rs)

Amount of Loan Disbursed Q3 FY24-25

## Agriculture

**50 Cr**

Digital Gold Loan (Rs)

Amount of Loan Disbursed Q3 FY24-25

**2.72 Cr**

Digital BKCC (Rs)

Amount of Loan Disbursed Q3 FY24-25



# Consolidated Financials



# Subsidiaries and JVs Performance



## IndiaFirst Life Insurance Co. Ltd. (Subsidiary Holding - 65%)

- ❑ AUM was recorded at Rs 30,135.05 crs as on Dec 31, 2024 over Rs 26,019.00 crs as of Dec 31, 2023. YOY growth of 15.8% .
- ❑ India First Life recorded New Business GWP of Rs 2,020.70 crs for 9M FY24-25 and Rs 2,443.30 crs in 9M FY 23-24.
- ❑ IndiaFirst Life is ranked 12th on New Business Gross Written Premium as at Dec'24 among private Life insurance companies.
- ❑ 13 Months Persistency ratio was 80% as of Dec 2024.

**Note:** GWP –Gross written premium.



## BOBCARD Limited (Subsidiary Holding – 100%)

- ❑ Number of active Cards stood at 29.38 lacs as on 31 Dec ,2024 against 22.44 lacs as on 31 Dec 2023.
- ❑ Card Spends for 9M ended Dec 24 increased to Rs 26,514 crs from Rs 19,918 crs in previous Financial year.
- ❑ ANR increased to Rs 5,504.07 crs for 9M FY24-25 against Rs 4,055.39 crs for 9M FY23-24. YOY growth of 35.72%.
- ❑ ENR increased to Rs 5,847.87 for 9M FY24-25 against Rs 4,642.64 crs for 9M FY23-24 . YOY growth of 25.96%.
- ❑ Net profit reduced to Rs 37.84 crs for 9M FY24-25 from Rs 39.56 crs in 9M FY23-24, YOY reduction of 4.34% .

**Note :** ANR –Average net receivable , ENR –End Net receivable



## Baroda BNP Paribas Asset Management India Pvt. Ltd. (Subsidiary Holding – 50.1%)

- ❑ Overall AAUM for Dec ,31 2024 stands at Rs 50,895 crs over Rs 35,057.20 crs as on Dec,31 2023.. Overall AAUM has risen 45% YOY.
- ❑ Gross Revenue increased to Rs 140.94 crs for 9M FY 24-25 from Rs 90.38 crs for 9M FY 23-24 .YOY growth of 56% .
- ❑ Net profit after tax increased to Rs 38.81 crs for 9M FY24-25 from Rs 0.25 crs for 9M FY23-24 .
- ❑ New fund offering during the quarter are
  - a) Nifty200 Momentum 30 Index Fund NFO
  - b) NIFTY Midcap 150 Index Fund NFO
  - c) Children's Fund NFO .

**Note :** AAUM –Average Asset Under Management



# Subsidiaries and JVs Performance



## BOB Capital Markets Limited (Subsidiary Holding – 100%)

- ❑ Gross Revenue increased to Rs 36.62 crs for 9M FY 24-25 over Rs 30.69 crs as for 9M FY 23-24. YOY growth of 19.32%.
- ❑ Net loss after tax improved by 34.05% to Rs (6.78 crs) for 9M FY24-25 from Rs (10.28 crs) for 9M FY23-24.
- ❑ Revenue from Investment Banking Equity division increased to Rs. 9.16 crs in 9M FY 24-25 from Rs 5.19 crs for 9M FY24-25 . YOY growth of 76.50%.
- ❑ Retail Broking revenue increased to Rs 8.27 crs in 9M FY 24-25 from Rs 5.78 crs for 9M FY 23-24 YOY growth of 43.00%.
- ❑ Institutional Equity Broking revenue is Rs.8.01 crs for 9M FY 24-25 against Rs. 9.29 crs in 9MFY24 YOY decline of 14%.
- ❑ Debt Resolution revenue increased to Rs. 2.45 crs in 9M FY 24-25 from Rs. 1.22 crs in 9M FY23-24. YOY growth of 100.82% Received 9 new mandates in Q3 FY24-25.
- ❑ Debt syndication division revenue is Rs.1.96 crs in 9M FY 24-25 against Rs.2.67 crs in 9M FY 23-24 . YOY decline 27%.



## Baroda Global Shared Services Limited (Subsidiary Holding – 100%)

- ❑ Total income is Rs 225.60 crs for 9M FY24-25 against total income of Rs 244.51 crs for 9M FY 23-24 YOY decline of 7.73 %.
- ❑ Revenue from operations is Rs 224.39 crs for 9M FY24-25 against Rs 243.37 crs for 9M FY23-24 . YOY decline of 7.80% .
- ❑ Profit After tax (PAT) marginal grew to Rs 17.25 crs for 9M FY24-25 as against Rs 16.82 crs for 9M FY23-24 . YOY improvement of 2.56 %.
- ❑ DST sanctioned more than Rs 3,780.00 crs across 4 DST products during Q3 24-25. Corporate Business Correspondents generated 27.42 lacs transactions generated revenue of Rs 2.36 crs. During Q3 24-25 Agri collection of Rs 992 crs achieved , SMA 0 category achieved Rs 13,169.00 crs collection, BKCC vertical achieved collection worth Rs 604.00 crs. .RLBO :43,771 accounts processed in Q3 FY24-25..TFBO : Cross sell of Rs 845.00 crs achieved.



# Subsidiaries and JVs Performance



## INFRADEBT

India Infradebt Limited  
(Joint Venture of 40.99%)

- ❑ India Infra debt limited has focused on disbursement in renewable energy and other sectors during FY24-25.
- ❑ Total advances increased to Rs 24,017.75 crs in 9M FY 24-25 from Rs 20,842.71 crs in 9M FY 23-24. YOY growth of 15.23 %.
- ❑ Total income increased to Rs 1,773.23 crs in 9M FY 24-25 from Rs 1,517.49 crs in 9M FY23-24. YOY growth of 16.85%.
- ❑ Profit before tax increased by 8.96 % to Rs 356.71 crs in 9M FY 24-25 from Rs 327.39 crs in 9M FY 23-24 due to higher standard asset provisioning.

NAINITAL BANK नैनीताल बैंक

अपूर्व रिश्वत का अटूट संरक्षक

Nainital Bank Limited  
(Subsidiary Holding – 98.57%)

- ❑ Total Business increased to Rs 12,889.31 crs in 9M FY24-25 from Rs 12,594.41 crs for 9M FY 23-24 YOY growth of 2.34%.
- ❑ Total Deposit increased to Rs 7,950.10 crs in 9M FY 24-25 from Rs 7,852.64 crs in 9M FY 23-24. YOY growth of 1.24% . CASA Deposit increased to Rs 3,237.83 crs in 9M FY24-25 from Rs 3,105.79 crs in 9M FY 23-24 .YOY growth of 4.25%.
- ❑ Gross advance increased to Rs 4,939.21 in 9M FY 24-25 from Rs 4,741.77 crs in 9M FY 23-24. YOY growth of 4.16%.
- ❑ Gross NPA stood at Rs 389.16 crs in Dec 24 against Rs 415.74 crs in Dec 23 a decline of 6.40% in absolute term. Net NPA to net advances is 0.75% in Dec24 against 1.42% in Dec23.
- ❑ Net profit improved by 5.19% to Rs 44.83 crs in 9M 24-25 from Rs 42.62crs in 9M FY 23-24.
- ❑ ROA is 0.71% in Dec 24 against 0.63 % in Dec 23. ROE is 7.45% in Dec 24 against 7.58% in Dec 23.



# Overseas Subsidiaries Performance



## Bank of Baroda (Uganda) Ltd. (Subsidiary Holding – 80%)

- ❑ Total Deposits stands at INR 4,840.79 crore as at the end of Q3FY25 registering a growth of 18.12% YoY.
- ❑ The net advances grew by 21.52% on a YoY basis to INR 3067.65 crore at the end of Q3 FY25.
- ❑ Net profit increased by 40.93% YoY to INR 236.40 crore during 9MFY25.
- ❑ The RONW at the end of Q3FY 25 stands at 17.70%.
- ❑ The GNPA ratio as at the end of Q3FY 25 is at 0.18%.

## Bank of Baroda (Kenya) Ltd. (Subsidiary Holding – 86.70%)

- ❑ Total Deposits stands at INR 10,419.35 crore as at the end of Q3FY25 registering a growth of 10.20% YoY.
- ❑ The net advances grew by 17.94% on a YoY basis and stood at INR 4,192.97 crore at the end of Q3FY25.
- ❑ Net profit increased by 29.07% YoY to INR 122.34 crore during 9MFY25.
- ❑ The RONW at the end of Q3FY25 stands at 8.70%.
- ❑ The GNPA ratio as at the end of Q3FY25 is at 13.34%.

## Bank of Baroda (Botswana) Ltd. (Subsidiary Holding – 100%)

- ❑ Total Deposits stands at INR 1,695.85 crore as at the end of Q3FY25 registering a growth of 5.21% YoY.
- ❑ The net advances grew by 8.57% on a YoY basis to INR 1,372.36 crore at the end of Q3 FY25.
- ❑ Net profit decreased by 4.65% YoY to INR 49.45 crore during 9MFY 25.
- ❑ The RONW at the end of Q3FY25 stands at 16.27%.
- ❑ The GNPA ratio as at the end of Q3FY25 is at 1.37%.

Note: Financial year end for Uganda and Kenya is December.





# Balance Sheet and PL– Consolidated



Particulars (INR crore)	Dec'23	Sep '24	Dec '24
<b>CAPITAL &amp; LIABILITIES</b>			
Capital	1,036	1,036	1,036
Share Application Money Pending Allotment	0	0	0
Reserves & Surplus	1,17,499	1,34,138	1,38,794
Minority Interest	990	1,153	1,169
Deposits	12,70,822	13,89,614	14,15,371
Borrowings	1,35,369	1,15,106	1,41,152
Other Liabilities & Provisions	81,205	83,695	93,759
<b>TOTAL</b>	<b>16,06,921</b>	<b>17,24,742</b>	<b>17,91,281</b>
<b>ASSETS</b>			
Cash and Balances with RBI	56,877	55,980	54,085
Balances with Banks	35,853	48,344	69,484
Investments	4,06,446	4,16,008	4,29,672
Loans & Advances	10,47,059	11,46,424	11,77,307
Fixed Assets	8,336	7,847	7,642
Other Assets	51,439	49,228	52,180
Goodwill on Consolidation	911	911	911
<b>TOTAL</b>	<b>16,06,921</b>	<b>17,24,742</b>	<b>17,91,281</b>

Particulars (INR crore)	Q3FY24	Q3FY25	YOY (%)
Net Interest Income	12,040	12,427	3.2
Non-Interest Income	5,042	5,163	2.4
<b>Total Income</b>	<b>17,082</b>	<b>17,590</b>	<b>3.0</b>
Operating Expenses	8,653	9,158	5.8
<b>Operating Profit</b>	<b>8,429</b>	<b>8,432</b>	<b>0.0</b>
Provisions	1,902	1,497	-21.3
<b>Profit before Tax</b>	<b>6,527</b>	<b>6,935</b>	<b>6.3</b>
Tax	1,778	1,818	2.2
Minority Interest	26	36	38.5
Share of Earning in Associates	66	133	101.5
<b>Profit after Tax</b>	<b>4,789</b>	<b>5,214</b>	<b>8.9</b>
EPS (INR)	9.26	10.08	8.9



# Disclaimer



The information contained in this presentation is provided by Bank of Baroda (the “**Bank**”) to you solely for your information. This document is highly confidential and being given solely for your use and may not be retained by you and neither this presentation nor any part thereof may be (i) used or relied upon by any other party or for any other purpose; (ii) copied, photocopied, duplicated or otherwise reproduced in any form or by any means; or (iii) re-circulated, redistributed, passed on, published in any media, website or otherwise disseminated, to any other person, in any form or manner, in part or as a whole, without the prior written consent of the Bank. Any unauthorized use, disclosure or public dissemination of information contained herein is prohibited. This presentation does not purport to be a complete description of the markets’ conditions or developments referred to in the material.

This presentation is for private circulation only and does not constitute and should not be construed as an offer or invitation or inducement to sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities of the Bank, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any contract or commitment therefor. This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person.

No representation, warranty, guarantee or undertaking, express or implied, is or will be made or any assurance given as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of any information, estimates, projections or opinions contained herein. Potential investors must make their own assessment of the relevance, accuracy and adequacy of the information contained in this presentation and must make such independent investigation as they may consider necessary or appropriate for such purpose. The statements contained in this presentation speak only as at the date as of which they are made, and the Bank expressly disclaims any obligation or undertaking to supplement, amend or disseminate any updates or revisions to any statements contained herein to reflect any change in events, conditions or circumstances on which any such statements are based. Neither the Bank nor any of its respective affiliates, its board of directors, its management, advisers or representatives, including any lead managers and their affiliates, or any other persons that may participate in any offering of securities of the Bank, shall have any responsibility or liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this presentation or its contents or otherwise arising in connection with this presentation.

The Bank may alter, modify or otherwise change in any manner the contents of this presentation, without obligation to notify any person of such revision or changes. Certain statements made in this presentation may be “forward looking statements” for purposes of laws and regulations of India and other than India. These statements include descriptions regarding the intent, belief or current expectations of the Bank or its directors and officers with respect to the results of operations and financial condition, general business plans and strategy, the industry in which the Bank operates and the competitive and regulatory environment of the Bank. These statements can be recognized by the use of words such as “expects,” “plans,” “will,” “estimates,” “projects,” or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions, including future changes or developments in the Bank’s business, its competitive environment, information technology and political, economic, legal, regulatory and social conditions in India, which the Bank believes to be reasonable in light of its operating experience in recent years. The Bank does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Bank.

This presentation is not an offer to sell or a solicitation of any offer to buy the securities of the Bank in the United States or in any other jurisdiction where such offer or sale would be unlawful. Securities may not be offered, sold, resold, pledged, delivered, distributed or transferred, directly or indirectly, in to or within the United States absent registration under the United States Securities Act of 1933, as amended (the “Securities Act”), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. The Bank’s securities have not been and will not be registered under the Securities Act.

Neither this document nor any part or copy of it may be distributed, directly or indirectly, in the United States. The distribution of this document in certain jurisdictions may be restricted by law and persons in to whose possession this presentation comes should inform themselves about and observe any such restrictions. By reviewing this presentation, you agree to be bound by the foregoing limitations. You further represent and agree that you are located outside the United States and you are permitted under the laws of your jurisdiction to receive this presentation.

**The financial figures and ratios, are based on the audited financials or limited review financials or based on management estimates.**

Thank you

