



# Performance Analysis Q2FY25



## Key Highlights



# Key Highlights



## Business Details (INR crore)

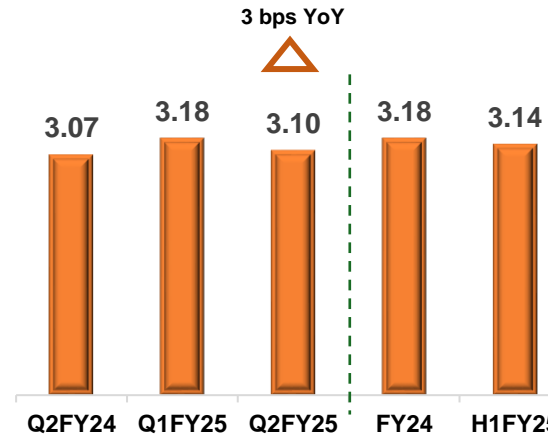
	Sep 30, 2023	Sep 30, 2024	YOY (%)
Domestic Deposits	10,74,114	11,50,791	7.1
International Deposits	1,75,533	2,12,695	21.2
<b>Global Deposits</b>	<b>12,49,647</b>	<b>13,63,486</b>	<b>9.1</b>
Retail Advances (Organic)	1,93,682	2,32,311	19.9
Domestic Gross Advances	8,34,723	9,38,883	12.5
International Advances	1,89,778	2,04,156	7.6
<b>Global Advances</b>	<b>10,24,501</b>	<b>11,43,039</b>	<b>11.6</b>
<b>Total Business</b>	<b>22,74,148</b>	<b>25,06,525</b>	<b>10.2</b>

## Financial Performance (INR crore)

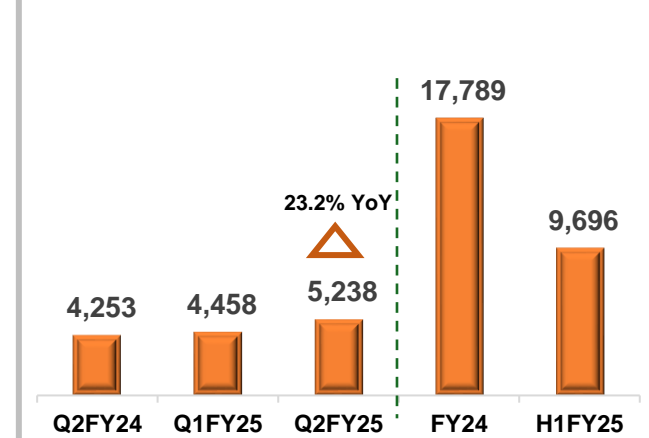
	Q2FY24	Q2FY25	YoY (%)	H1FY24	H1FY25	YOY(%)
<b>Net Interest Income</b>	<b>10,831</b>	<b>11,622</b>	<b>7.3</b>	<b>21,827</b>	<b>23,222</b>	<b>6.4</b>
Non-Interest Income	4,171	5,181	24.2	7,493	7,669	2.3
<b>Operating Profit</b>	<b>8,020</b>	<b>9,477</b>	<b>18.2</b>	<b>15,844</b>	<b>16,638</b>	<b>5.0</b>
<b>Net Profit</b>	<b>4,253</b>	<b>5,238</b>	<b>23.2</b>	<b>8,323</b>	<b>9,696</b>	<b>16.5</b>
GNPA Ratio (%)	3.32	2.50	(82 bps)	3.32	2.50	(82 bps)
<b>NNPA Ratio (%)</b>	<b>0.76</b>	<b>0.60</b>	<b>(16 bps)</b>	<b>0.76</b>	<b>0.60</b>	<b>(16 bps)</b>
Capital Adequacy Ratio	15.30	16.26	96 bps	15.30	16.26	96 bps

## Key Performance Drivers

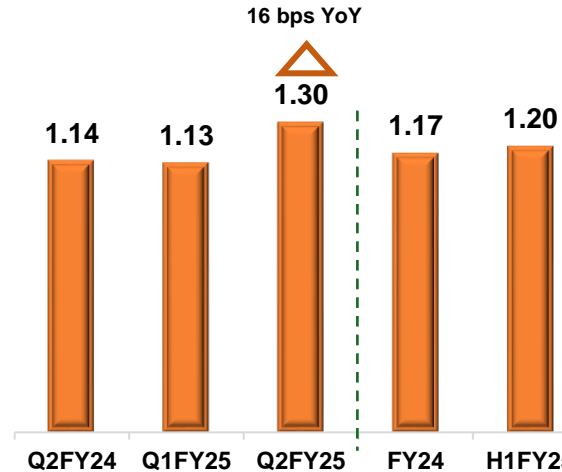
### Net Interest Margin (%)



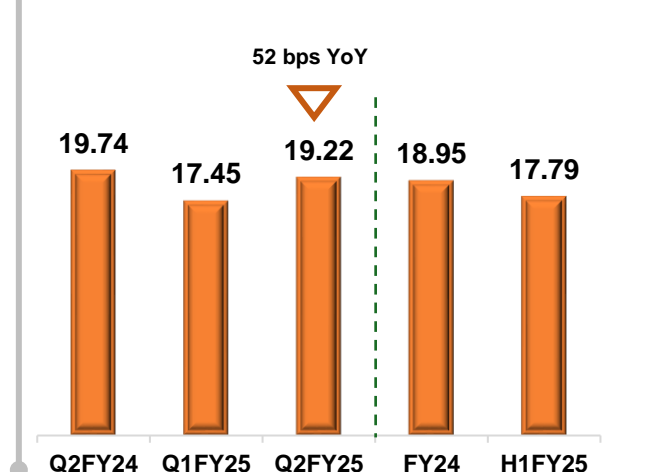
### Net Profit (INR crore)



### Return on Assets



### Return on Equity





# Financial Performance

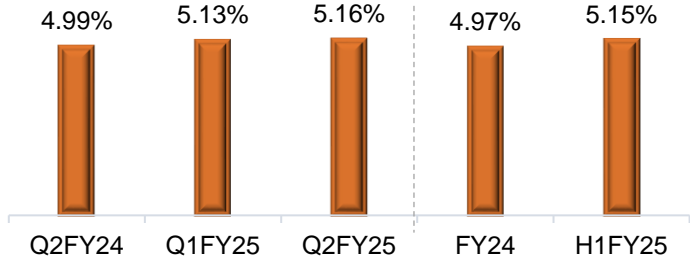


# Key Ratios

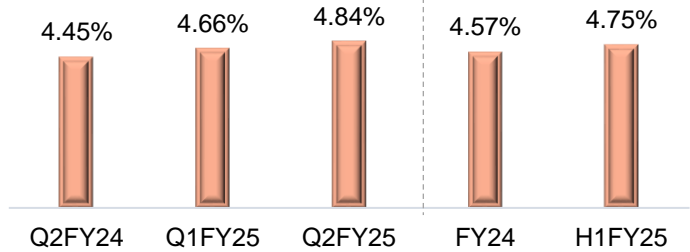


## Cost of Deposits

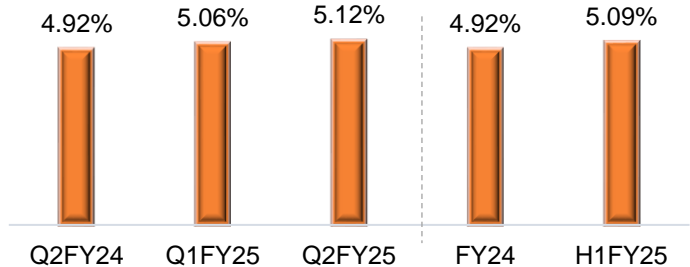
### Domestic



### International

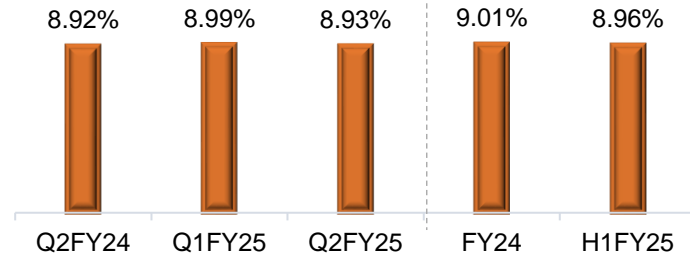


### Global

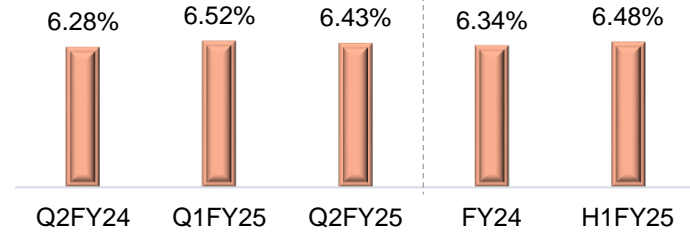


## Yield on Advances

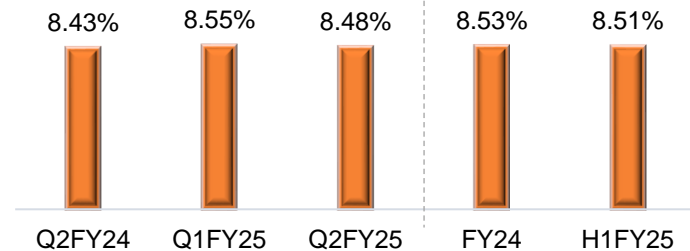
### Domestic



### International

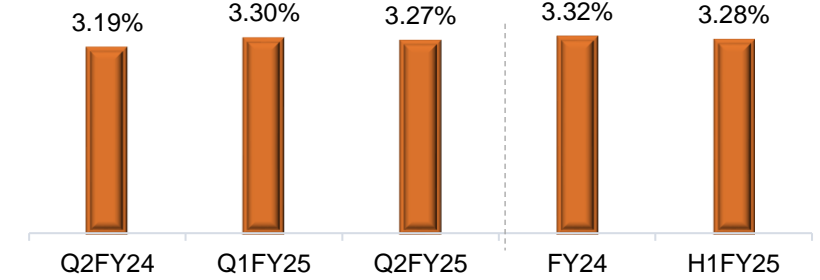


### Global

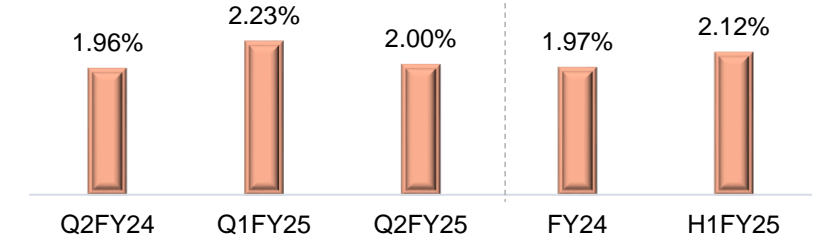


## Net Interest Margin

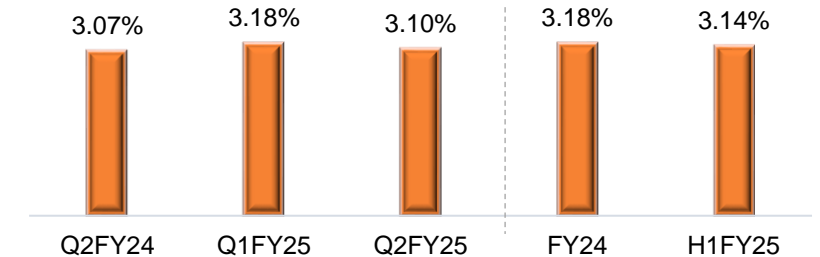
### Domestic



### International



### Global





# Operating Performance



Particulars (INR crore)	Q2 FY24	Q1 FY25	Q2 FY25	YOY (%)		H1 FY24	H1 FY25	YOY (%)
Interest on advances	20,827	22,660	23,058	10.7		40,640	45,718	12.5
Interest on investments	6,275	6,438	6,536	4.2		12,303	12,974	5.5
Other Interest income	759	530	669	-11.8		1,474	1,200	-18.6
<b>Total Interest Income</b>	<b>27,862</b>	<b>29,629</b>	<b>30,263</b>	<b>8.6</b>		<b>54,417</b>	<b>59,892</b>	<b>10.1</b>
Interest on Deposits	15,016	16,318	16,841	12.2		28,707	33,158	15.5
Interest on borrowings	1,474	1,015	1,040	-29.5		2,767	2,055	-25.7
Other Interest paid	541	696	761	40.6		1,117	1,457	30.4
<b>Total Interest Expenses</b>	<b>17,031</b>	<b>18,029</b>	<b>18,641</b>	<b>9.5</b>		<b>32,590</b>	<b>36,670</b>	<b>12.5</b>
<b>Net Interest Income (NII)</b>	<b>10,831</b>	<b>11,600</b>	<b>11,622</b>	<b>7.3</b>		<b>21,827</b>	<b>23,222</b>	<b>6.4</b>
Fee based Income	1,996	1,479	1,773	-11.2		3,503	3,252	-7.2
Treasury Income	725	295	799	10.2		1,877	1,094	-41.7
Other Non-Interest Income	1,450	714	2,609	79.9		2,113	3,323	57.3
<b>Non- Interest Income</b>	<b>4,171</b>	<b>2,487</b>	<b>5,181</b>	<b>24.2</b>		<b>7,493</b>	<b>7,669</b>	<b>2.3</b>
Operating Income	15,002	14,087	16,803	12.0		29,320	30,891	5.4
Operating Expenses	6,982	6,926	7,326	4.9		13,477	14,253	5.8
<b>Operating Profit</b>	<b>8,020</b>	<b>7,161</b>	<b>9,477</b>	<b>18.2</b>		<b>15,844</b>	<b>16,638</b>	<b>5.0</b>
Cost to Income Ratio (%)	46.54	49.17	43.60	(294 bps)		45.97	46.14	17 bps



# Non-Interest Income



Particulars (INR crore)	Q2 FY24	Q1 FY25	Q2 FY25	YOY (%)	H1 FY24	H1 FY25	YOY (%)
Commission, Exchange, Brokerage	1,104	719	765	-30.7	1,849	1,484	-19.7
Incidental Charges	421	317	367	-12.8	811	684	-15.7
Forex Income	71	60	55	-22.5	117	115	-1.7
Other Miscellaneous Income	400	383	586	46.5	726	969	33.5
<b>Fee based Income</b>	<b>1,996</b>	<b>1,479</b>	<b>1,773</b>	<b>-11.2</b>	<b>3,503</b>	<b>3,252</b>	<b>-7.2</b>
Trading Gains – Profit from Sale of Investments	295	164	550	86.6	626	714	14.1
Revaluation of Investment & Derivatives	122	-72	142	16.4	748	71	-90.5
Profit on Exchange Transactions	308	203	107	-65.3	503	309	-38.6
<b>Treasury Income</b>	<b>725</b>	<b>295</b>	<b>799</b>	<b>10.2</b>	<b>1,877</b>	<b>1,094</b>	<b>-41.7</b>
Dividend Income	219	160	69	-68.5	219	229	4.6
Recovery from TWO	1,231	554	2,525	--	1,894	3,079	62.6
Other Income	0	0	15	--	0	15	--
<b>Other Non-Interest Income</b>	<b>1,450</b>	<b>714</b>	<b>2,609</b>	<b>79.9</b>	<b>2,113</b>	<b>3,323</b>	<b>57.3</b>
<b>Total Non-Interest Income</b>	<b>4,171</b>	<b>2,487</b>	<b>5,181</b>	<b>24.2</b>	<b>7,493</b>	<b>7,669</b>	<b>2.3</b>



# Operating Expenses



Particulars (INR crore)	Q2 FY24	Q1 FY25	Q2 FY25	YOY (%)		H1 FY24	H1 FY25	YOY (%)
<b>Employee Cost</b>	<b>3,706</b>	<b>4,014</b>	<b>4,040</b>	<b>9.0</b>		<b>7,461</b>	<b>8,054</b>	<b>7.9</b>
<b>of which:</b> Salaries	2,895	3,207	3,044	5.2		5,876	6,252	6.4
Provisions for employees	811	807	996	22.8		1,585	1,802	13.7
<b>Other Operating Expenses</b>	<b>3,276</b>	<b>2,912</b>	<b>3,286</b>	<b>0.3</b>		<b>6,016</b>	<b>6,199</b>	<b>3.0</b>
<b>of which :</b>								
Rent, Taxes and Lighting	411	334	465	13.1		740	800	8.1
Printing and Stationery	51	40	49	-3.9		89	90	1.1
Depreciation	400	321	359	-10.3		778	680	-12.6
Law charges	112	72	97	-13.4		160	169	5.6
Repairs and Maintenance	280	240	269	-3.9		517	510	-1.4
Insurance	454	494	446	-1.8		857	940	9.7
NFS charges/Fees	115	111	109	-5.2		231	220	-4.8
Other Expenditure	1,453	1,300	1,491	2.6		2,644	2,791	5.6
<b>Operating Expenses</b>	<b>6,982</b>	<b>6,926</b>	<b>7,326</b>	<b>4.9</b>		<b>13,477</b>	<b>14,253</b>	<b>5.8</b>





# Profit Position



Particulars (INR crore)	Q2 FY24	Q1 FY25	Q2 FY25	YOY (%)	H1 FY24	H1 FY25	YOY (%)
<b>Operating Profit</b>	<b>8,020</b>	<b>7,161</b>	<b>9,477</b>	<b>18.2</b>	<b>15,844</b>	<b>16,638</b>	<b>5.0</b>
<b>Total Provisions</b>	<b>2,161</b>	<b>1,011</b>	<b>2,336</b>	<b>8.1</b>	<b>4,106</b>	<b>3,346</b>	<b>-18.5</b>
<b>of which:</b>							
Provision for NPA & Bad Debts Written-off	2,285	1,269	1,733	-24.2	3,978	3,002	-24.5
Provision for Non Performing Investment	92	-136	122	32.6	81	-14	--
Provision for Standard Advances	-360	-192	336	--	-216	144	--
Other Provisions	143	70	144	1.0	263	214	-18.6
<b>Profit before Tax</b>	<b>5,859</b>	<b>6,150</b>	<b>7,141</b>	<b>21.9</b>	<b>11,737</b>	<b>13,292</b>	<b>13.2</b>
Tax Provisions	1,606	1,692	1,903	18.5	3,414	3,596	5.3
<b>Net Profit</b>	<b>4,253</b>	<b>4,458</b>	<b>5,238</b>	<b>23.2</b>	<b>8,323</b>	<b>9,696</b>	<b>16.5</b>



# Business Performance



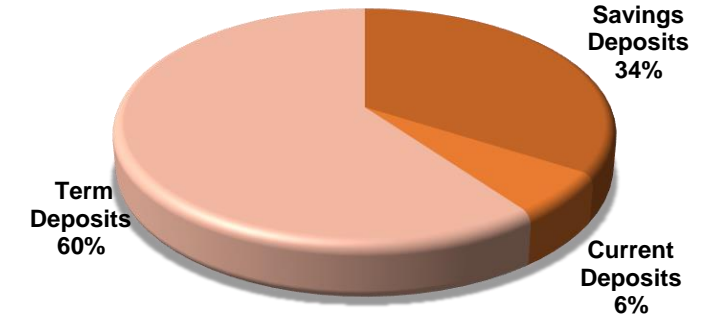
# Deposits



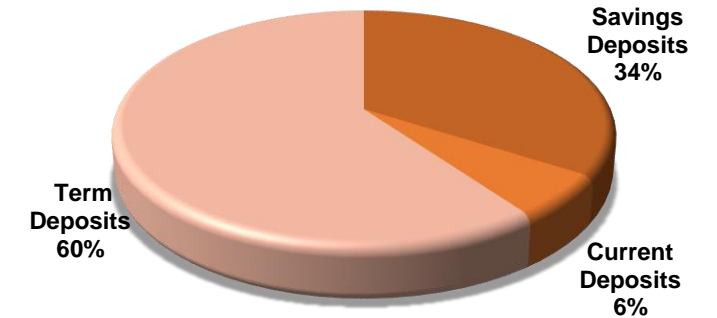
Particulars (INR crore)	Sep'23			Jun'24			Sep'24		
	Sep'23	Sep'24	YOY (%)	Jun'24	Sep'24	QOQ (%)	Jun'24	Sep'24	QOQ (%)
Domestic CASA Deposits	4,28,320	4,58,425	7.0	4,49,019	4,58,425	2.1	4,49,019	4,58,425	2.1
Domestic Saving Deposits	3,66,561	3,87,468	5.7	3,82,354	3,87,468	1.3	3,82,354	3,87,468	1.3
Domestic Current Deposits	61,759	70,957	14.9	66,665	70,957	6.4	66,665	70,957	6.4
Term Deposits	6,45,794	6,92,366	7.2	6,56,441	6,92,366	5.5	6,56,441	6,92,366	5.5
Retail Term Deposits	4,27,982	4,69,216	9.6	4,55,626	4,69,216	3.0	4,55,626	4,69,216	3.0
Bulk Deposits (including CD)^	2,17,812	2,23,149	2.5	2,00,815	2,23,149	11.1	2,00,815	2,23,149	11.1
<b>Domestic Deposits</b>	<b>10,74,114</b>	<b>11,50,791</b>	<b>7.1</b>	<b>11,05,460</b>	<b>11,50,791</b>	<b>4.1</b>	<b>11,05,460</b>	<b>11,50,791</b>	<b>4.1</b>
<b>International Deposits</b>	<b>1,75,533</b>	<b>2,12,695</b>	<b>21.2</b>	<b>2,01,534</b>	<b>2,12,695</b>	<b>5.5</b>	<b>2,01,534</b>	<b>2,12,695</b>	<b>5.5</b>
<b>Total Deposits</b>	<b>12,49,647</b>	<b>13,63,486</b>	<b>9.1</b>	<b>13,06,994</b>	<b>13,63,486</b>	<b>4.3</b>	<b>13,06,994</b>	<b>13,63,486</b>	<b>4.3</b>
<b>Domestic CASA(%)</b>	<b>39.88%</b>	<b>39.84%</b>	<b>(4 bps)</b>	<b>40.62%</b>	<b>39.84%</b>	<b>(78 bps)</b>	<b>40.62%</b>	<b>39.84%</b>	<b>(78 bps)</b>

^Bulk deposits considered for Sep'24 is as per latest guideline (INR 3 crore and above)

% share in Domestic Deposits in Sep'24



% share in Domestic Deposits in Sep' 23



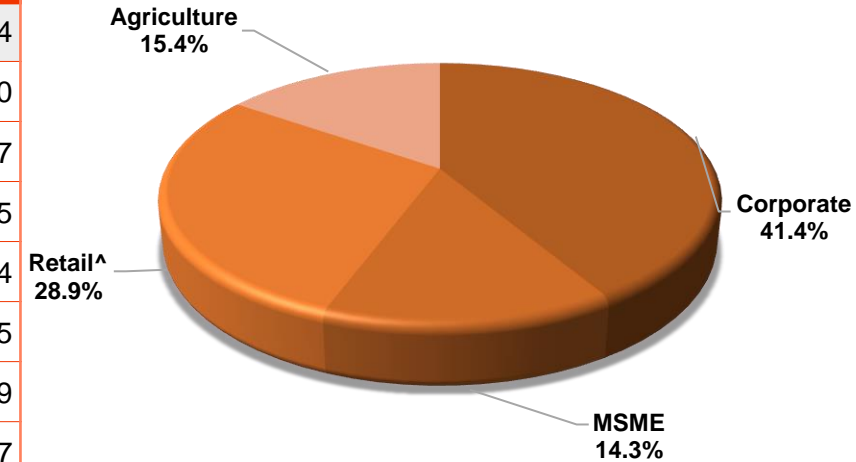


# Advances

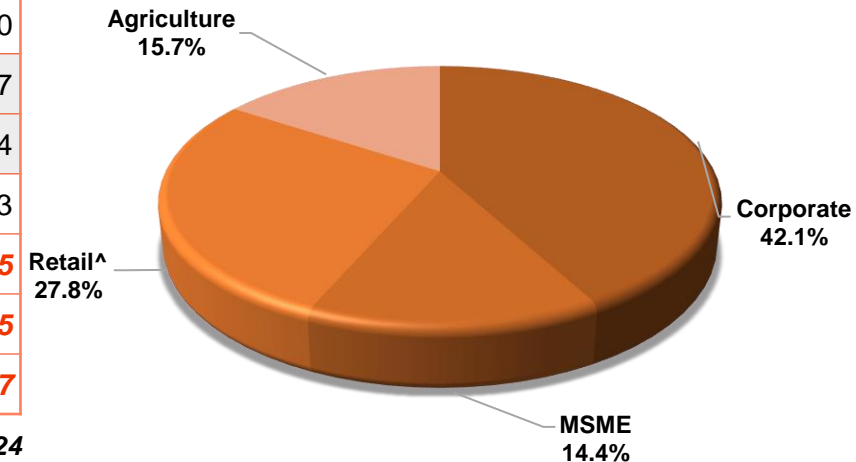


Particulars (INR crore)	Sep'23	Sep'24	YOY (%)	Jun'24	Sep'24	QOQ (%)
Retail*	1,93,682	2,32,311	19.9	2,22,494	2,32,311	4.4
Home Loans*	1,02,610	1,19,253	16.2	1,14,711	1,19,253	4.0
Auto Loans*	34,268	42,114	22.9	40,242	42,114	4.7
Mortgages Loans*	17,525	19,841	13.2	18,988	19,841	4.5
Education Loans	9,056	10,617	17.2	9,981	10,617	6.4
Personal Loans	25,618	32,062	25.2	30,691	32,062	4.5
Gold Loans	3,049	6,659	118.4	6,288	6,659	5.9
Others	1,557	1,765	13.4	1,594	1,765	10.7
Agriculture	1,30,694	1,44,508	10.6	1,39,160	1,44,508	3.8
Gold Loans	40,835	48,077	17.7	43,722	48,077	10.0
MSME*	1,13,512	1,26,828	11.7	1,19,940	1,26,828	5.7
Corporate	3,51,568	3,88,932	10.6	3,55,375	3,88,932	9.4
Others	45,267	46,304	2.3	44,816	46,304	3.3
<b>Gross Domestic Advances</b>	<b>8,34,723</b>	<b>9,38,883</b>	<b>12.5</b>	<b>8,81,785</b>	<b>9,38,883</b>	<b>6.5</b>
<b>International Gross Advances</b>	<b>1,89,778</b>	<b>2,04,156</b>	<b>7.6</b>	<b>1,89,896</b>	<b>2,04,156</b>	<b>7.5</b>
<b>Global Gross Advances</b>	<b>10,24,501</b>	<b>11,43,039</b>	<b>11.6</b>	<b>10,71,681</b>	<b>11,43,039</b>	<b>6.7</b>

% share in Gross Domestic Credit in Sep'24



% share in Gross Domestic Credit in Sep'23



\*ex-pool purchase. Retail including pool stands at INR 2,40,293 crore. MSME including pool at INR 1,33,868 crore as on Sep 30, 2024

^ Retail including Pool, Staff, LABOD & Others

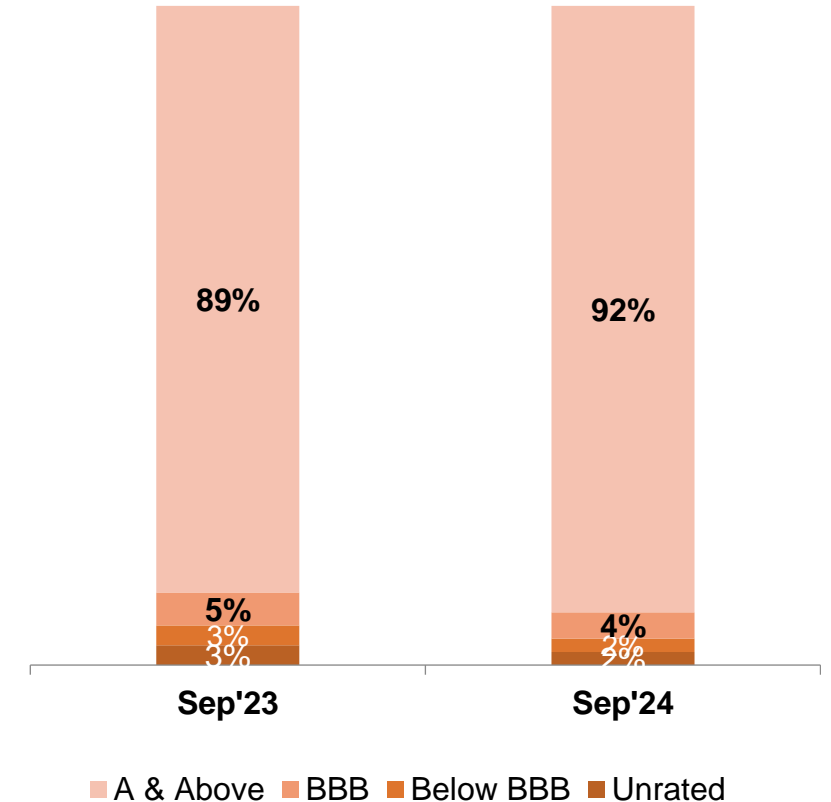


# Industry-wise Outstanding



Particulars (INR crore)	Sep'23		Sep'24	
	Outstanding	Share (%)	Outstanding	Share (%)
Infrastructure of which	1,04,739	12.55	1,13,575	12.10
1. Power	51,613	6.18	58,829	6.27
2. Telecom	8,651	1.04	7,958	0.85
3. Roads & Ports	32,779	3.93	33,863	3.61
4. Other Infrastructure	11,696	1.40	12,925	1.38
Basic Metals & Metal Industry	15,714	1.88	20,832	2.22
<i>of which</i>				
Iron & Steel	11,151	1.34	16,078	1.71
Textiles	15,583	1.87	15,274	1.63
Petroleum	12,255	1.47	10,029	1.07
All Engineering	7,484	0.90	8,770	0.93
Food Processing	14,409	1.73	12,717	1.35
Chemicals and Chemical Products	12,619	1.51	14,495	1.54
NBFC	1,06,264	12.73	1,30,068	13.85
Other Industries / Sectors	2,11,922	25.39	2,28,322	24.32
Retail Loans	2,03,041	24.32	2,40,293	25.59
Agriculture	1,30,694	15.66	1,44,508	15.39
<b>Gross Domestic Advances</b>	<b>8,34,723</b>	<b>100.00</b>	<b>9,38,883</b>	<b>100.00</b>

## Rating Profile



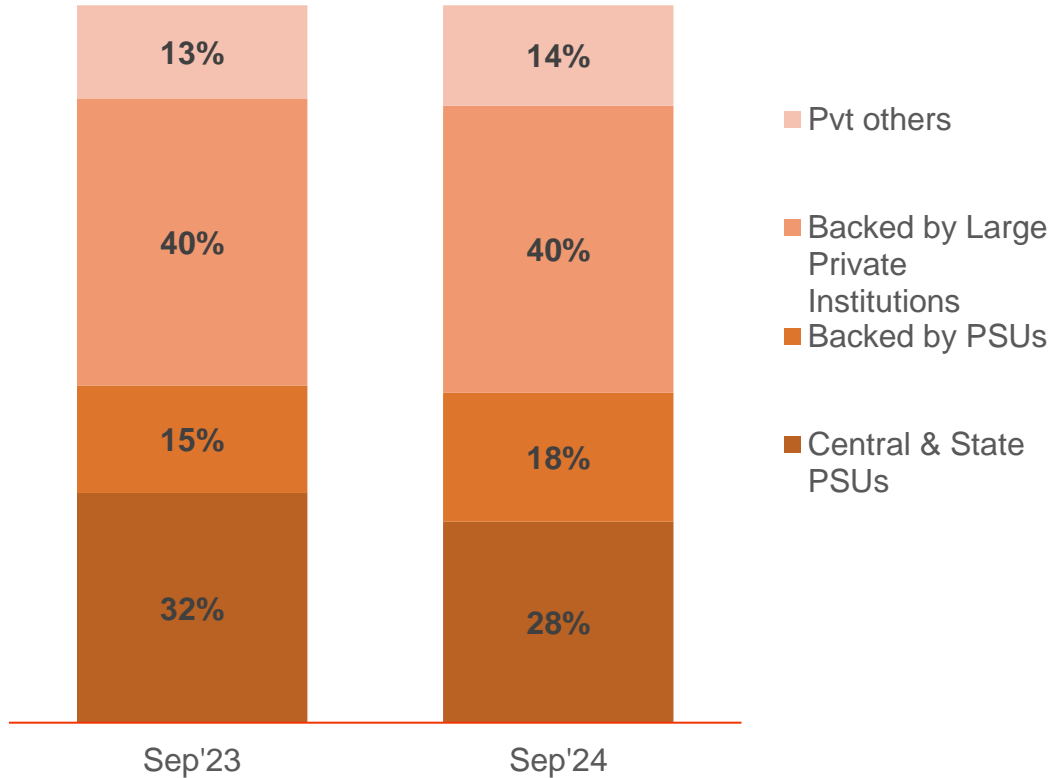
\*External Rating Distribution of Domestic Advances above INR 50 Crore



# Segment wise breakup & Ratings of NBFC Standard Outstanding



## NBFC Portfolio by Ownership



Rating Profile of NBFCs Standard Outstanding*				
Particulars	Jun'24		Sep'24	
	Outstanding (INR crore)	% Share	Outstanding (INR crore)	% Share
AAA	1,02,873	68.84	1,09,960	68.96
AA	34,160	22.86	40,814	25.59
A	10,001	6.69	6,134	3.85
BBB	1,397	0.94	1,617	1.01
BB & below^	997	0.67	937	0.59
<b>Total</b>	<b>1,49,428</b>	<b>100</b>	<b>1,59,462</b>	<b>100</b>

^Includes Unrated Foreign NBFC entities

\*Includes advances and investments in Domestic & International Branches



# Treasury Operations



Particulars (INR crore)	Sep'23	Jun'24	Sep'24
<b>Domestic Investments</b>	<b>3,57,378</b>	<b>3,59,677</b>	<b>3,60,244</b>
of which SLR	3,00,083	3,00,896	3,00,180
Non SLR	57,295	58,781	60,064
Held To Maturity (HTM)	2,47,291	2,68,381	2,72,872
Available For Sale (AFS)	1,09,240	77,940	74,224
Fair Value Through Profit and Loss (FVTPL)	-	7,602	7,918
Fair Value Through Profit and Loss -Held For trading (FVTPL-HFT)	847	924	760
Subsidiaries/Joint Ventures/ RRB's (Domestic)	-	4,830	4,470
<b>International Investments</b>	<b>17,686</b>	<b>16,768</b>	<b>15,732</b>
<b>Global Investments</b>	<b>3,75,064</b>	<b>3,76,445</b>	<b>3,75,976</b>

- Domestic investment book comprises of 75.75% in HTM; 20.60% in AFS; 2.20% in FVTPL; 0.21% IN FVTPL-HFT and 1.24% in Subsidiaries / Joint Ventures and RRB'S
- The percentage of Investments in SLR Securities to NDTL as of Sep 30, 2024 was at 25.81%.

Modified Duration			
Particulars	Sep'23	Jun'24	Sep'24
AFS	2.02	3.22	3.10
HTM	4.80	4.24	4.23
FVTPL	-	2.09	2.21
Total Investment	3.97	4.00	3.97

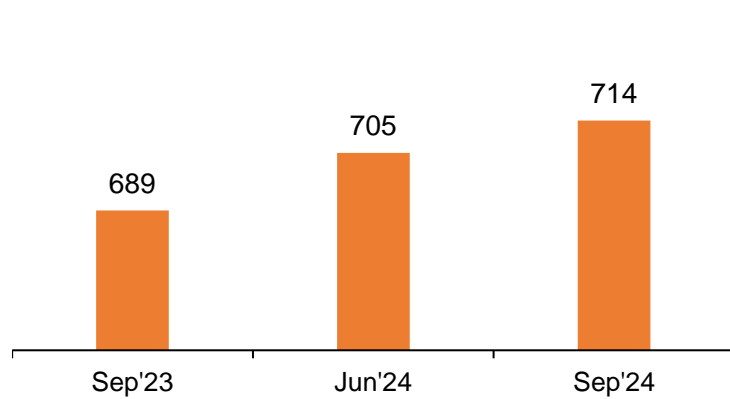
Yield on Investment			
Particulars	Sep '23	Jun'24	Sep'24
Domestic	6.97%	7.12%	7.11%
International	3.89%	5.37%	5.46%
Global	6.85%	7.07%	6.99%



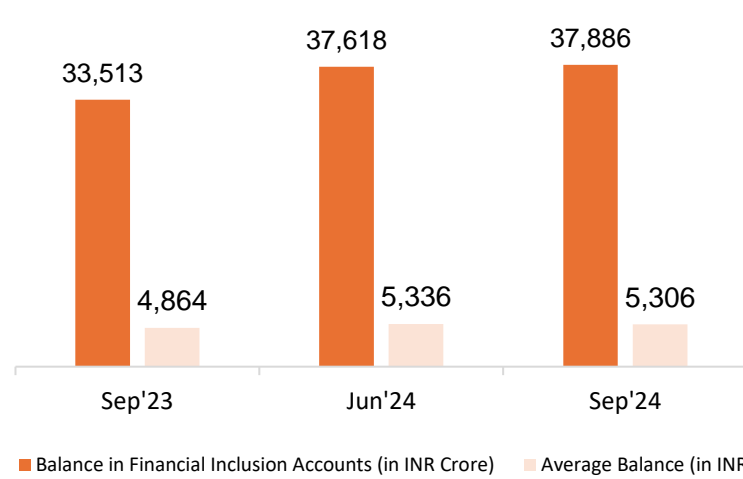
# Financial Inclusion



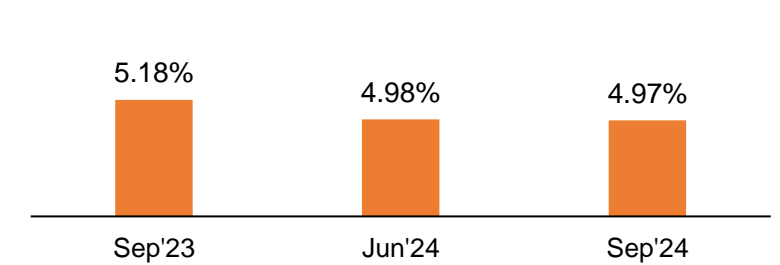
**Total Financial Inclusion Accounts (in Lakh)**



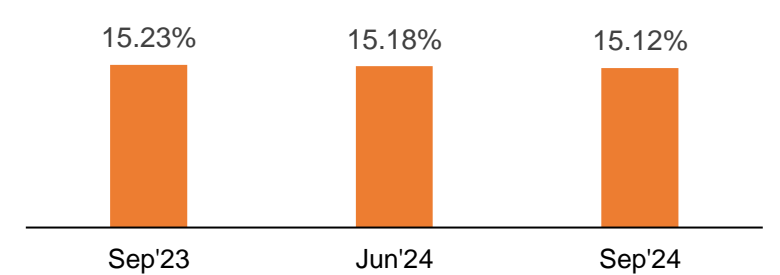
**Balance /Avg Balance in FI accounts**



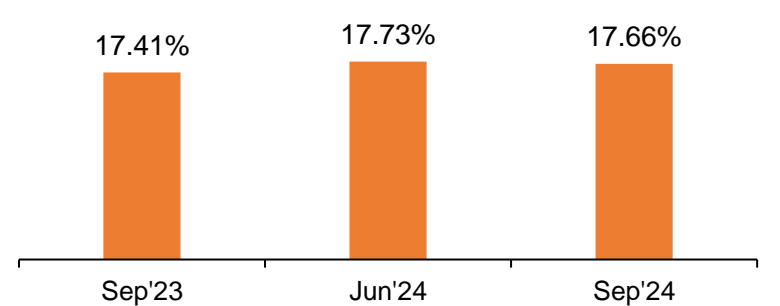
**Zero Balance Accounts (%)**



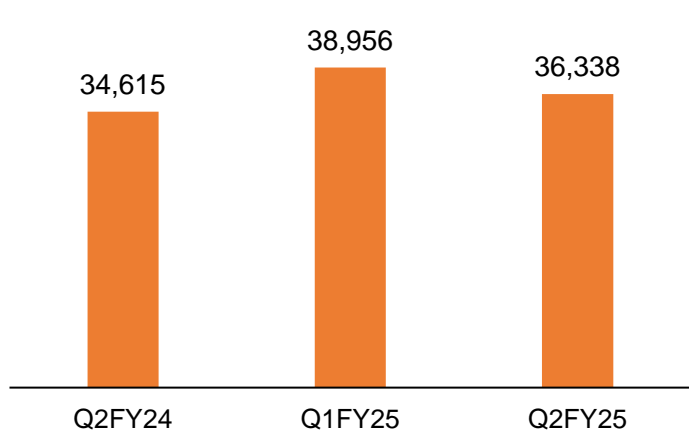
**Market Share\* of BOB in PMJDY Accounts (%)**



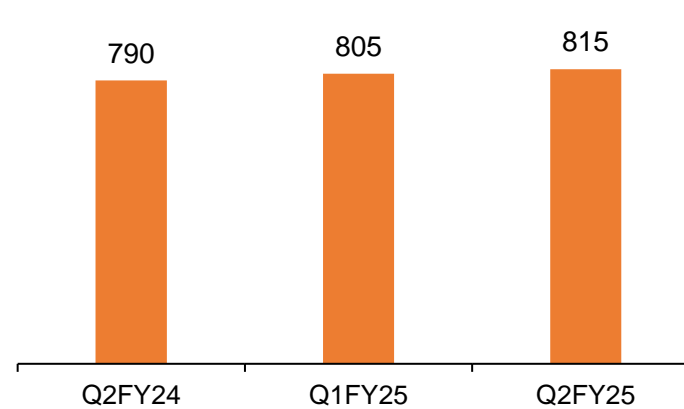
**Market Share\* of BOB in PMJDY Deposits (%)**



**Transactions – By Amount (in INR crore)**



**No of Transactions Through Business Correspondents (in lakhs)**



**In Q2FY25, Bank's 85 FLC centres across the country conducted -1,353- meetings/camps to educate -90,485- people. Further, our 65 RSETIs have trained -19,566- rural youth through -637- training programmes.**





# Asset Quality



# Movement of NPAs



Particulars (INR crore)	Q2 FY24	Q1 FY25	Q2 FY25	H1 FY24	H1 FY25
A. Opening Balance	34,832	31,834	30,873	36,764	31,834
B. Additions	4,751	3,018	3,110	6,613	5,297
Out of which, Fresh Slippages	4,331	2,787	2,788	5,953	4,768
C. Reductions	5,615	3,979	5,432	9,408	8,580
Recovery	1,283	1,005	960	2,021	1,777
Upgradation	924	652	877	1,200	883
<b>Cash Recovery + Upgradation</b>	<b>2,207</b>	<b>1,657</b>	<b>1,837</b>	<b>3,221</b>	<b>2,660</b>
Write-Offs	3,402	2,314	3,592	6,175	5,914
Other Adju/ Exchange difference	7	8	3	12	6
<b>Closing Balance (Gross NPA)</b>	<b>33,968</b>	<b>30,873</b>	<b>28,551</b>	<b>33,968</b>	<b>28,551</b>
Net NPA	7,597	7,232	6,764	7,597	6,764
Recovery in TWO*	1,231	554	2,525	1,894	3,079
<b>Total Recovery (NPA + TWO)</b>	<b>3,438</b>	<b>2,211</b>	<b>4,362</b>	<b>5,115</b>	<b>5,739</b>
<b>Slippage Ratio (%)</b>	<b>1.81</b>	<b>1.05</b>	<b>1.07</b>	<b>1.28</b>	<b>0.90</b>
<b>Credit cost (%)</b>	<b>0.92</b>	<b>0.47</b>	<b>0.65</b>	<b>0.82</b>	<b>0.55</b>
<b>Gross NPA Ratio (%)</b>	<b>3.32</b>	<b>2.88</b>	<b>2.50</b>	<b>3.32</b>	<b>2.50</b>
<b>Net NPA Ratio (%)</b>	<b>0.76</b>	<b>0.69</b>	<b>0.60</b>	<b>0.76</b>	<b>0.60</b>
Provision Coverage Ratio (Including TWO) (%)	93.16	93.32	93.61	93.16	93.61
Provision Coverage Ratio (Excluding TWO) (%)	77.64	76.58	76.31	77.64	76.31

\* Technical Write off accounts



# Sectoral & Industry wise Contribution of NPAs



Sector-wise NPA			
Particulars (INR crore)	Q2 FY24	Q1 FY25	Q2 FY25
Corporate	2,282	2,045	623
MSME	11,037	10,893	10,974
Retail	2,983	3,811	4,181
Agriculture	6,982	7,396	7,666
Others	77	93	91
<b>Total Domestic</b>	<b>23,361</b>	<b>24,238</b>	<b>23,535</b>
International	10,608	6,635	5,016
<b>Global</b>	<b>33,968</b>	<b>30,873</b>	<b>28,551</b>

Industry-wise NPA			
Particulars (INR crore)	Q2 FY24	Q1 FY25	Q2 FY25
Infrastructure of which	291	145	68
1. Power	57	3	2
2. Telecom	1	2	2
3. Roads & Ports	88	123	47
4. Other Infrastructure	145	17	17
Basic Metals & Metal Industry	367	405	400
<i>of which</i>			
Iron & Steel	237	257	251
Textiles	932	756	782
Petroleum & Petrochemicals	0	1	1
All Engineering	395	398	438
Food Processing	500	646	679
Chemicals and Chemical Products	177	151	141

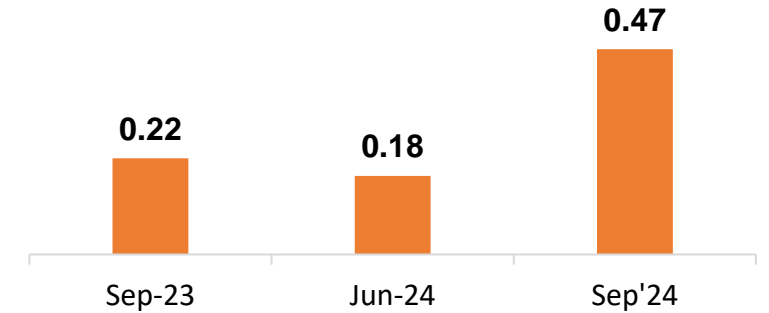


# Asset Quality : Sectoral Fresh Slippages



Fresh Slippages					
Particulars (INR crore)	Q2 FY24	Q1 FY25	Q2 FY25	H1 FY24	H1 FY25
Corporate	1,806	48	57	1,984	105
MSME	893	1,206	1,156	1,609	1,989
Retail	483	842	817	821	1,392
Agriculture	563	644	737	878	1,260
Others	8	18	6	13	8
<b>Total Domestic</b>	<b>3,753</b>	<b>2,758</b>	<b>2,773</b>	<b>5,304</b>	<b>4,754</b>
International	578	29	15	648	14
<b>Global</b>	<b>4,331</b>	<b>2,787</b>	<b>2,788</b>	<b>5,953</b>	<b>4,768</b>

CRILC o/s SMA1 and SMA 2 (%)



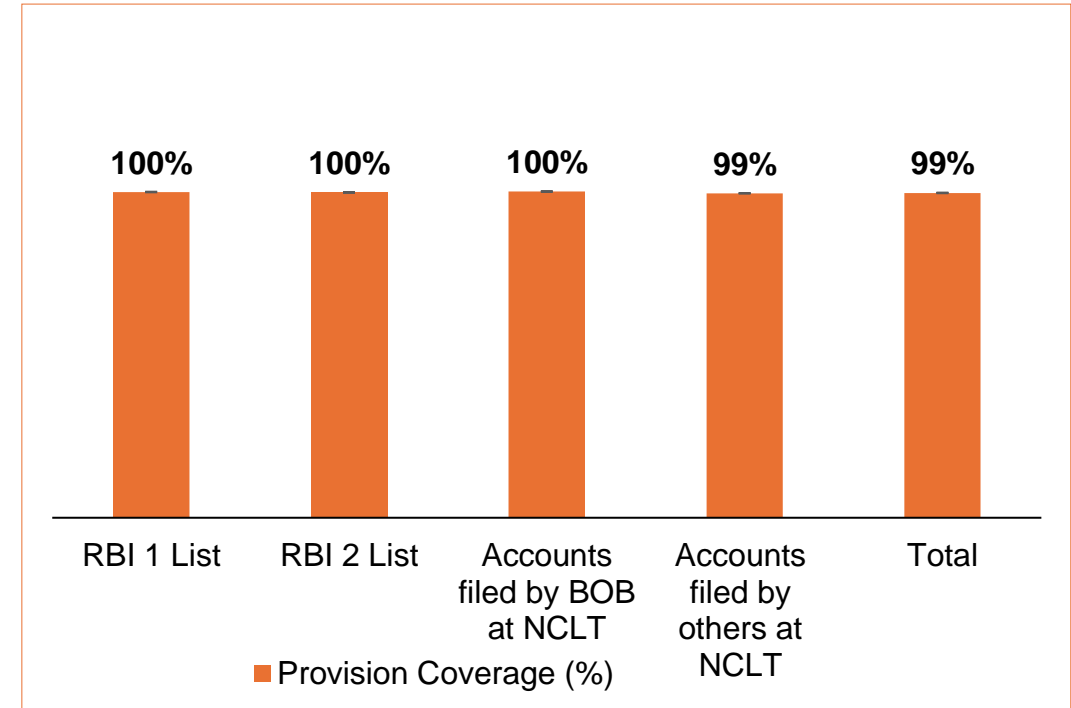
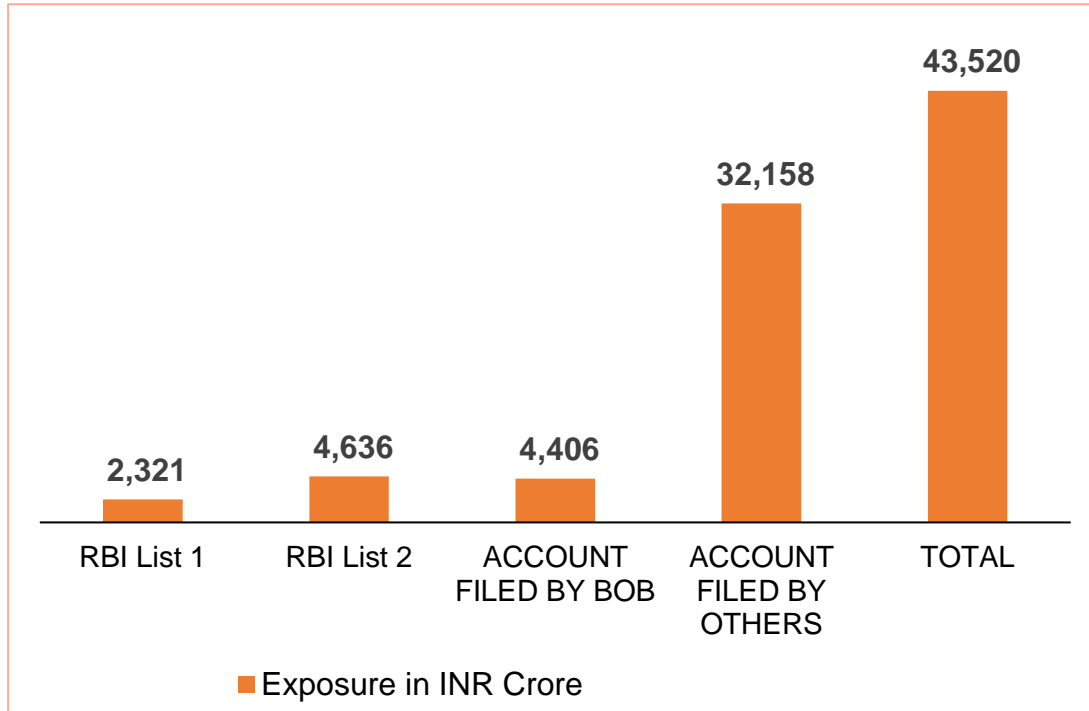
SMA1 and SMA2 as a per cent of Standard advances  
(Accounts with outstanding above INR 5 crore CRILC data.)

The GNPA ratio for Housing loans (ex-pool) is 1.14%, Auto loans (ex-pool) is 1.56%; Personal loans is 3.16% ; Retail Gold loan is 0.74% as of September 2024

Collection efficiency (excluding Agriculture) stands at 98.5% as of September 2024.



# Exposure to NCLT Accounts



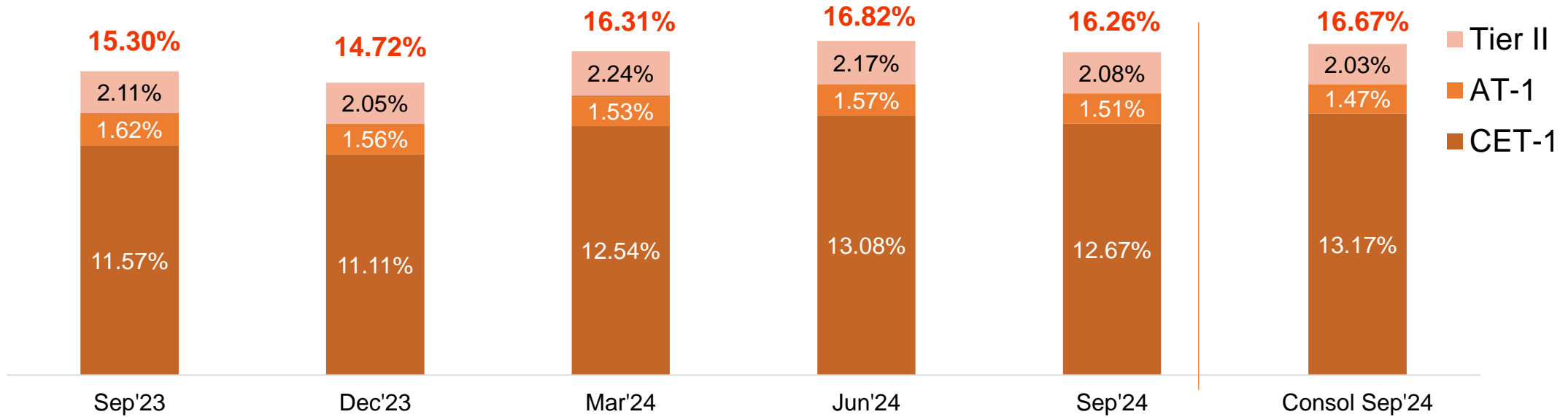
Provision Coverage Ratio under NCLT accounts is 99%



# Capital Adequacy



# Capital Adequacy



Particulars (INR crore)	Sep '23	Jun'24	Sep'24	Sep'24 (Consolidated)
Common Equity Tier I Capital (CET 1)	86,069	1,02,478	1,04,203	1,12,106
Tier I Capital	98,102	1,14,743	1,16,558	1,24,561
Tier II Capital	15,753	17,010	17,133	17,295
<b>Total Capital</b>	<b>1,13,855</b>	<b>1,31,754</b>	<b>1,33,691</b>	<b>1,41,855</b>

- Healthy LCR of 123.7% (approx.)
- Adjusted for H1FY25 Profits, CET-1 would have been 13.62% and CRAR 17.20%



# Sustainability Initiatives





# Sustainability Initiatives....1/4



## Sustainable & Social Loans

Bank has executed an **MOU with KFW, a multilateral finance agency, under the programme known as "Solar Partnership - Promotion of Solar / PV in India" ("Programme")** to re-finance certain investments in the field of solar energy at a competitive rate of interest

Bank has **entered into an MOU with IREDA for collaboration in areas of Co-Lending/Co-origination** for Renewable Energy Projects as well as Loan Syndication and Underwriting.

Bank has an **outstanding of INR 17,563 crore for financing renewable energy projects** under Corporate Credit segment

Bank has **schemes for financing solar powered pumps, compressed Bio gas plants, installation of Solar Pumps and grid connected solar and other renewable power plants for farmers.** Also, more loans are encouraged for micro irrigation for efficient use of water

As on September 2024, Bank has extended loans to - **3,93,502- SHGs with total outstanding amount of INR 12,760 crores.**

## Efficiency & Green Initiatives

**-182- branches** (1.34 MW in total) in rural/semi urban areas are being run on Solar Energy. **Approx. 4300 Tons of Carbon Dioxide Emission reduced** as a result of using Green/Renewable/Solar Energy.

**75 Bank's owned Buildings have Solar Panels installed in their premises** (total capacity of 1.29 MW). The solar installation area covering approx. 1,17,280 Sq. ft and reducing 1117 Tones of **Carbon Dioxide Emission**

**All boundary lights in the Corporate Office Building, Mumbai are powered through Solar Energy,** with the help of a Solar Tree, thereby adopting renewable energy sources

All domestic branches have **LED lights installed** in the premises for **energy conservation**

Under Swachhata hi Seva campaign (2024-25) Bank has planted more than 22500 Trees. With this approx. 225 Tons of **Carbon Dioxide Emission reduced** (considering a tree absorbs an average of 10 kilograms of carbon dioxide per year)

Bank has set up **rain water harvesting system** in **-18- Administrative Buildings.**

**Waterless Urinals** are installed in several Administrative Buildings. Saving approx. 30 lakh Litres of water a year

**Recycled water** is being used in washrooms of Corporate Office Building

**Bio-Gas plant (capacity of 500Kg wet waste) is installed at Bank's building at BKC, Mumbai** which produces cooking gas that is used in Bank's canteen and organic manure is used in garden/lawns.

More than **1200 water efficient taps** have been installed towards **commitment of reduction in water wastage**

**Implementation of No SUP (Single Use Plastic) usage** at Bank's offices PAN India.

## Governance Frameworks

- Bank has a **'Code of Ethics'** which is a landmark initiative for a Public Sector Bank. It follows a **stakeholder centric approach** and reaffirms the Bank's commitment to each of our stakeholders. It also underlines the Bank's responsibility to protect the environment and play a part in transition towards a low carbon and resource efficient economy.
- In order to embed the sustainability culture across the organisation, the Bank has constituted an **independent CSR & Sustainability Committee of the Board** to oversee implementation of CSR initiatives, sustainable strategies, policies and practices.



## Sustainability Initiatives....2/4



### Implemented Green Finance Framework in March 2024 for:

- Raising of the Green Deposits and Enabling Flow of Credit for the Green Activities.
- Defining of criteria(s) for Channelization of Credit to the Green Activities.
- Specifies 09 Eligible Sectors for financing of proceeds raised through the Green Deposits.

### ESG Risk Rating

- The ESG Risk rating of the Bank by ESGRisk.ai (Acuite Group) has been categorized as 'Adequate' (as updated on November 24, 2023).
- The 'Adequate' ESG category indicates a satisfactory level of safety regarding a company's ability to manage ESG risks.



### 09 Eligible Sectors for Green Deposits



1. Renewable Energy
2. Energy Efficiency
3. Clean Transportation
4. Climate Change Adaptation
5. Sustainable Water and Waste Management
6. Pollution Prevention and Control
7. Green Buildings
8. Sustainable Management of Living Natural Resources and Land Use
9. Terrestrial and Aquatic Biodiversity Conservation



# Sustainability Initiatives....3/4



## Initiatives for Climate Risk Management

### Governance

- Bank has institutionalized an executive level working group for ESG and CSR related matters nomenclated as **Core CSR and Sustainability Committee/ Green Cell**.

### Strategy

- Launched '**bob Green Hydrogen (GH<sub>2</sub>) Financing Scheme**'.
- The Bank has availed the **membership of Partnership for Carbon Accounting Financials (PCAF)**.



## Rationale of the Initiatives

- For assessing the Bank's ESG performance, identify potential risks & opportunities and define a way forward.
- To finance decarbonization efforts of hard-to-abate sectors and support country's drive to reduce country's energy import dependency.
- For undertaking Carbon Accounting and Measuring Financed Emissions associated with the loans and investments of the Bank using the PCAF's standard guidelines and methodology.



# Sustainability Initiatives ...4/4



## Employee Engagement

### Baroda Anubhuti Program

To celebrate the 117<sup>th</sup> Foundation Day of our bank (20.07.2024), Community Service/ Social Service activities were undertaken by our Branches to mark the occasion. The summary of the Activities carried out are given below:

- Blood Donation Camp: More than 22,000 Units of Blood donated
- Distribution of Saplings / Tree Plantation Drives: More than 1,00,000 Saplings Planted
- Cleanliness Drives Conducted: More than 4,200 drives done
- Distribution of Materials and Misc. Items to Poor & Needy: More than 1,20,000 items distributed
- Distribution of Materials and Misc. Items to Old Age Homes, Orphanages etc.: More than 80,000 items donated
- Conducting Health Checkup Camps: More than 5,000 people covered.



Tree plantation on the occasion of 117th Foundation day



CSR activity on the occasion of 117th Foundation day

## National Sports Day 2024

Bank celebrated National Sports Day 2024' with a series of pan India sports events and other engagement activities organized between 26th – 31st August 2024





# Digital Milestones



# Digital Milestones....1/2



बैंक ऑफ़ बड़ौदा  
Bank of Baroda

**15%**

New FD  
(through Digital)

**37%**

New RDs  
(through Digital)

**92%**

UPI Remittance  
Success Rate

Sep' 24

Source: NPCI

**78%**

Credit Card  
sourced digitally

**2<sup>nd</sup>**

Rank in Debit Card  
Issuance

Aug' 24

Source: RBI

**3<sup>rd</sup>**

Rank in IMPS  
Beneficiary

Sep'24

Source: NPCI

**3<sup>rd</sup>**

Rank in UPI  
remittance

Sep24

Source: NPCI

**95%**

Transactions done  
digitally

**99%**

New SHG Acquisition  
(Digitally)

**93%**

New SA acquisition  
(Digitally)

**95%**

New CA acquisition  
(Digitally)

All figure are as on Q2 FY25 Sep'24



## Digital Milestones...2/2



**5.6 Million**

Daily Txns on  
bob World  
(Fin & Non-Fin)

**15%**

%FDs/RDs opened  
through bob world

**85%**

% IMPS txns through  
bob world

**70%**

% Billpay txns  
through bob World

**85%**

Digital Passbook  
accessed through  
bob world

**23%**

PPF Account  
Opening through  
bob world

**4.3**

Average  
Engagement Ratio in  
bob World

**2.09 Lakhs**

UPI handle  
generated through  
bob World

**1.8 Lakhs**

UPI handle  
generated through  
bob World UPI

All figure are as on Q2 FY25 Sep'24



# Consolidated Financials





# Subsidiaries and JVs Performance



## IndiaFirst Life Insurance Co. Ltd. (Subsidiary Holding - 65%)

- ❑ AUM as on 30 Sep,2024 stood at INR 29,962 cr as against INR 24,694 cr as on 30 Sep 2023 (21.3% YOY increase)
- ❑ New Business GWP stood at INR 1,366 cr for H1 FY25 as against INR 1,860 cr for H1 FY24.
- ❑ GWP stood at INR 3,162 cr for H1 FY25 as against INR 3,412 cr for H1 FY24
- ❑ India first life was ranked 12<sup>th</sup> in H1 FY25 on New Business GWP and 12<sup>th</sup> on individual new business APE.

Note: APE stands for Annualised Premium Equivalent, where single premium is considered at 10%; GWP –Gross written premium.



## BOBCARD Limited (Subsidiary Holding – 100%)

- ❑ Number of Cards increased by 29.68% YOY to 28.09 lakhs as on 30 Sep,2024 .
- ❑ Spends in H1 FY25 grew by 39.85% as compared to H1 FY24 (from INR 12,256 cr to INR 17,141 cr)
- ❑ ANR for H1 FY25 stood at INR 5,330 cr as against INR 3,806 cr for H1 FY24. showing growth of 40.04%.
- ❑ ENR for H1 FY25 stood at INR 5,570 cr as against INR 4,154 cr for H1 FY24 showing growth of 34.08%

Note : ANR –Average net receivable , ENR –End Net receivable



## Baroda BNP Paribas Asset Management India Pvt. Ltd. (Subsidiary Holding – 50.1%)

- ❑ Overall AAUM as on 30 Sep 2024 stood at INR 45,165 cr as against the AAUM of INR 31,289 cr as on 30 Sep 2023 a growth of 44% YOY. This includes the offshore advisory AAUM of INR 3,922 cr.
- ❑ Gross Revenue for H1 FY25 is INR 84.27 cr as against Gross revenue of INR 58.63 cr for H1 FY24 ( a growth of 44% YoY)
- ❑ Net profit for H1 FY25 stands at INR 16.73 cr as against Net loss of INR 4.12 for H1FY24..
- ❑ During the H1 FY25 3 NFO launched which mobilized INR 2,639.27 cr against 1 NFO launched in H1 FY24 mobilizing INR 1,457.63 cr.



# Subsidiaries and JVs Performance



## India Infradebt Limited (Joint Venture of 40.99%)

- ❑ Total Income stood at INR 363.67 cr for H1 FY25 against INR 323.57 cr for H1 FY24 a growth of 12.39%. YOY
- ❑ Operating Profit for H1 FY25 stood at INR 334.24 cr as against INR 297.84 cr for H1 FY24 a increase of 12.22% YOY .
- ❑ Net profit for H1 FY25 stood at INR 327.88 cr as against the net profit of INR 256.08 cr for H1 FY24 with increase of 28.04 % YOY.
- ❑ India Infra debt Limited focused on disbursements in renewable energy and other sectors during Q2 FY25



## Baroda Global Shared Services Limited (Subsidiary Holding – 100%)

- ❑ Total income for H1 FY25 is INR 165.11 cr against total income of INR 165.94 cr for H1 FY24 with decrease of 0.51% YOY.
- ❑ Revenue from operations stood at INR 164.22 cr for H1 FY25 against INR 165.49 cr for H1 FY24 with marginal decrease of 0.77% YOY.
- ❑ Profit After tax (PAT) for H1 FY25 stands at INR 7.66 cr as against INR 10.07 cr for H1 FY24 showing decline of 23.93 % YOY
- ❑ ISO 27001:2013 Certification surveillance audit successfully completed



## BOB Capital Markets Limited (Subsidiary Holding – 100%)

- ❑ The gross revenue for H1 FY25 is INR 26.29 cr against INR 17.67 cr for H1 FY24 (a growth of 49% YOY.)
- ❑ Investment Banking Equity Division successfully completed IPO of P N Gadgil Jewellers Ltd., Ola Electric Mobility Ltd., rights Issue of Sobha Ltd. during Q2 FY25 .Revenue from this division has increased to INR 9.35 cr for H1 FY25 from INR 1.43 cr in H1 FY24 (a growth of 553%.YOY)
- ❑ Retail Broking revenue increased to INR 5.82 cr for H1 FY25 from INR 3.59 cr in H1 FY24 with a growth of 62%. Retail client base stood at 2,43,653 as on 30 Sep 2024 as against 1,55,237 as on 30 Sep 2023.
- ❑ Institutional Equity Broking revenue for H1 FY25 was INR 4.58 cr as against INR 4.69 cr in H1 FY24
- ❑ Debt Resolution revenue was INR 1.53 cr in H1 FY25 from INR 1.05 cr in H1 FY24. Received 5 new mandates and 3 new clients added in Q2 FY25.
- ❑ Net loss decreased to INR 3.09 cr for H1 FY25, from INR 7.81 cr for H1 FY24



# Overseas Subsidiaries Performance



## Bank of Baroda (Uganda) Ltd. (Subsidiary Holding – 80%)

- ❑ Total Deposits stands at INR 4,729.02 crore as at the end of H1 FY25 registering a growth of 20.95% YoY.
- ❑ The net advances grew by 31.02% on a YoY basis to INR 2,978.69 crore at the end of H1 FY25.
- ❑ Net profit increased by 45.20% YoY to INR 160.19 crore for H1 FY25.
- ❑ The RONW at the end of H1 FY25 stands at 18.29%.
- ❑ The GNPA ratio as at the end of H1 FY25 is at 0.18%.

## Bank of Baroda (Kenya) Ltd. (Subsidiary Holding – 86.70%)

- ❑ Total Deposits stands at INR 10,585.42 crore as at the end of H1 FY 25 registering a growth of 7.01% YoY.
- ❑ The net advances grew by 13.05% on a YoY basis and stood at INR 3,976.08 crore at the end of H1 FY25.
- ❑ Net profit decreased by 36.04% YoY to INR 64.38 crore for H1 FY25.
- ❑ The RONW at the end of H1 FY25 stands at 6.85%.
- ❑ The GNPA ratio as at the end of H1 FY25 is at 14.09%.

## Bank of Baroda (Botswana) Ltd. (Subsidiary Holding – 100%)

- ❑ Total Deposits stands at INR 1,792.71 crore as at the end of H1 FY25 registering a growth of 15.63% YoY.
- ❑ The net advances grew by 10.40% on a YoY basis to INR 1,348.18 crore at the end of H1 FY25.
- ❑ Net profit decreased by 14.73% YoY to INR 31.20 crore for H1 FY25.
- ❑ The RONW at the end of H1 FY25 stands at 15.60%.
- ❑ The GNPA ratio as at the end of H1 FY25 is at 1.50%.

Note: Financial year end for Uganda and Kenya is December.



# Balance Sheet and PL– Consolidated



Particulars (INR crore)	Sep'23	Jun '24	Sep '24
<b>CAPITAL &amp; LIABILITIES</b>			
Capital	1,036	1,036	1,036
Share Application Money Pending Allotment	0	0	0
Reserves & Surplus	1,12,837	1,27,276	1,34,138
Minority Interest	997	1,081	1,153
Deposits	12,77,058	13,30,634	13,89,614
Borrowings	1,26,276	1,02,266	1,15,106
Other Liabilities & Provisions	73,548	87,446	83,695
<b>TOTAL</b>	<b>15,91,752</b>	<b>16,49,739</b>	<b>17,24,742</b>
<b>ASSETS</b>			
Cash and Balances with RBI	57,474	57,558	55,980
Balances with Banks	46,418	46,663	48,344
Investments	4,06,212	4,14,653	4,16,008
Loans & Advances	10,20,726	10,71,916	11,46,424
Fixed Assets	8,607	7,968	7,847
Other Assets	51,404	50,070	49,228
Goodwill on Consolidation	911	911	911
<b>TOTAL</b>	<b>15,91,752</b>	<b>16,49,739</b>	<b>17,24,742</b>

Particulars (INR crore)	Q2 FY24	Q2FY25	YOY (%)
Net Interest Income	11,735	12,621	7.6
Non-Interest Income	6,503	7,568	16.4
<b>Total Income</b>	<b>18,238</b>	<b>20,189</b>	<b>10.7</b>
Operating Expenses	8,430	8,983	6.6
<b>Operating Profit</b>	<b>9,808</b>	<b>11,206</b>	<b>14.3</b>
Provisions	3,785	3,773	-0.3
<b>Profit before Tax</b>	<b>6,023</b>	<b>7,433</b>	<b>23.4</b>
Tax	1,680	1,979	17.8
Minority Interest	32	49	53.1
Share of Earning in Associates	83	-50	--
<b>Profit after Tax</b>	<b>4,394</b>	<b>5,355</b>	<b>21.9</b>
EPS (INR)	8.50	10.36	21.9



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