

HO:HROPS:116:2263

08.10.2024

NOTICE TO ALL RETIRED EMPLOYEES

**ISSUED BY MEDICAL INSURANCE DEPARTMENT
HEAD OFFICE, BARODA**

Madam/Sir,

Re: Addendum to Notification No HO:HROPS:116:2256 dated 07.10.2024.

We invite a reference to our Notification no HO:HROPS:116:2256 dated 07.10.2024 on Renewal of Group Health Insurance Policy for Retired Employees under IBA Medical Insurance Scheme: 2024-25.

In the notification referred above, it was informed that the retirees shall be eligible to opt for Top-up policies of Rs. 4 Lacs and Rs. 5 Lacs respectively for Award Staff and Officers.

The National Insurance Company Ltd, the insurer for this policy year 2024-25 has now informed the following modifications:

The Retirees' Top-Up Policy period is from 1st Nov, 2024 to 31st Oct, 2025. Only the Claims arising between 1st Nov,2024 to 31st Oct,2025 come under the scope of this Top-Up Policy, subject to the Policy Terms and Conditions. The Retirees have the choice to opt for the Top-Up Policy.

The Sum Insured (SI) available are:

(A) **Officers** : Base SI Rs. 4,00,000/- only

❖ **Top-Up SI** options available are Rs. 2,00,000/-, Rs. 3,00,000/-, Rs. 4,00,000/- and Rs. 5,00,000/- (Officer Retirees' may choose one from these four options)

(B) **Award Staff** : Base SI Rs. 3,00,000/- only

❖ **Top-Up SI** available are Rs. 2,00,000/-, Rs. 3,00,000/-, and Rs. 4,00,000/- (Award Staff Retirees' may choose one from these three options)

The details of Single Person / Family Floater Base policy (including GST) as quoted by National Insurance Company is as under:

Cadre	Base Sum Insured	Premium Amount (including GST)	
		Family Floater	Single Person
Officer	400000	40900	36810
Award Staff	300000	28545	25691

प्रधान कार्यालय, मानवसंसाधन-परिचालन विभाग, बरौडा भवन, आर. असनं 576, आर. सीदत्त रोड, अलकापुरी, बरौडा-390007, भारत
Head Office, HRM, Baroda Bhawan, R S No 576, R C Dutt Road, Alkapuri, Baroda - 390 007, INDIA
फोन / Tel.: 02652316625/26

Medicalinsurance.ho@bankofbaroda.com

The details of Single Person / Family Floater Top-up policies (including GST) as quoted by National Insurance Company is as under:

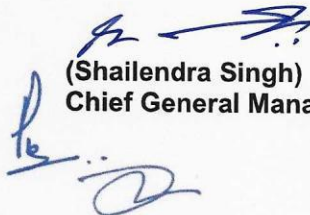
Top Up Amount	For Officers Retirees Without Domiciliary (including GST)		For Award Staff Retirees Without Domiciliary (including GST)	
	Family Floater	Single Person	Family Floater	Single person
200000	31979	28781	31979	28781
300000	40239	36215	40239	36215
400000	48499	43649	48499	43649
500000	60299	54269	NA	NA

Detailed Policy Options / Coverage: Single or Family Floater, Without Domiciliary, With or Without Top-up, available to Retired Employees and the corresponding premium to be paid (Including GST) for renewal / joining of policy are as given below:

Cadre	Sum Insured - Base Policy	Sum Insured Top - Up Policy	Total Sum Insured (Base + Top Up)	Family Floater			Single Person						
				Base Policy Premium	Top - Up Policy Premium	Total Premium (Base + Top - Up Policy)	Base Policy Premium	Top - Up Policy Premium	Total Premium (Base + Top - Up Policy)				
Retired Officer	400000	500000	900000	40900	60299	101199	36810	54269	91079				
		400000	800000							48499	89399	43649	80459
		300000	700000							40239	81139	36215	73025
		200000	600000							31979	72879	28781	65591
		NIL	400000							NA	40900	NA	36810
Retired Award Staff	300000	400000	700000	28545	48499	77044	25691	43649	69340				
		300000	600000							40239	68784	36215	61906
		200000	500000							31979	60524	28781	54472
		NIL	300000							NA	28545	NA	25691

Thus, the above additional information may please be treated as added to our notification no HO:HROPS:116:2256 dated 07.10.2024 and be guided accordingly.

Yours Faithfully,



(Shailendra Singh)
 Chief General Manager - HRM