



## AUCTION CUM SALE NOTICE

Bank of Baroda, Zonal Office, Bengaluru invites request for auction cum sale of it Banks vehicle by holding auction on **"AS IS WHERE IS BASIS**" through **GEM PORTAL – FORWARD AUCTION PROCESS**.

The details of vehicle is given below:

S1 No	<b>REGISTRATION NOS</b>	<b>RESERVE PRICE</b>	VEHICLE AVAILABLE AT
1	KA03MP8902	227250	BOB, VIJAYA TOWERS MG ROAD
2	KA03MN8341	330750	BOB, VIJAYA TOWERS MG ROAD
3	KA03MP8894	237250	BOB, VIJAYA TOWERS MG ROAD
4	KA03MS4834	270000	BOB, VIJAYA TOWERS MG ROAD
5	KA03MP2208	222750	BOB, VIJAYA TOWERS MG ROAD
6	KA03MN4101	217750	BOB, VIJAYA TOWERS MG ROAD
7	KA03MP8895	223250	BOB, VIJAYA TOWERS MG ROAD
8	KA03MP8896	218250	BOB, VIJAYA TOWERS MG ROAD
9	KA04MN8342	342000	BOB, VIJAYA TOWERS MG ROAD
10	KA04 MN8346	328500	BOB, VIJAYA TOWERS MG ROAD

The auction is being held on **"AS IS WHERE IS BASIS"** 

The tender is uploaded for auction in the GeM portal and the auction ID is 10954. The last date to participate in auction bid is on 02.04.2024 by 16.00 pm. For more details please login <u>Government eMarketplace</u> portal <u>https://gem.gov.in/</u>

It shall be the responsibility of the bidder to inspect and satisfy themselves about the vehicle before submitting the bid.

Vehicle is available for examination/inspection at above mentioned Office.

Bidders can inspect the vehicle from 12-03-2024 to 29-03-2024 (only between 11.00 AM to 03.00 PM on all working days).

The interested bidders shall submit EMD of Rs.5,000/- per vehicle. The EMD shall be payable through Demand Draft in favour of "The General Manager, Bank of Baroda".

EMD kept in a envelope should be submitted to: **The General Manager, Bank of Baroda, Zonal Office, 2<sup>nd</sup> floor, #41/2, MG Road, Vijaya Towers, Bengaluru-560 001 on or before 29.01.2024, 05.00 PM.** 

The bidder who submits the highest bid amount (not below the reserve price) shall be declared as successful bidder-H1. The car will be sold to H1 bidder who has submitted the highest offer for the respective vehicle.

The EMD of the successful bidders shall be retained and the EMD of unsuccessful bidders shall be refunded within 10 working days and the EMD of the successful bidder will not be returned even he wishes to pull out of the bid after being H1. The EMD shall not bear any interest.

The successful bidder shall have to deposit the sale price **IN THE FORM OF DEMAND DRAFT only, favouring the BANK OF BARODA, ZONAL OFFICE, BENGALURU** after adjusting EMD already paid, within 05 working days of acceptance of the bid price by Bank. No vehicle will be sold to any bidder below the reserve price. Price includes insurance paid, GST, taxes, etc.

On acceptance of offer, the delivery of the cars will be given to offerer only After Demand Draft/Bankers Cheque deposited by the offerer for the full payment is realised.

All the cost and expenses in connection with the transferor of Registration with RTO etc will be done by the bidders.

The delivery of vehicle will be given from our office with -2- working days from the date of realization of DD/Bankers Cheque for the balance amount of offered price along with the related transfer documents for transferring ownership of vehicle in his/her name.

For any clarification you are requested to send email to <u>oa.karap@bankofbaroda.com</u>

Bank reserves the right no to dispose of the vehicle and/or reject any or all of the offers without assigning any reason for such action what so ever.

Dy Zonal Head Bank of Baroda Zonal Office, Bengaluru

DATE: 11.03.2024