

FROM GENERAL MANAGER'S DESK

Dear NRI Customer,

We are happy to present "NRI Connect" Newsletter for the month of October, 2020. We solicit your valuable suggestions to improve our services as well as to introduce new financial products to cater to your needs as NRI Customers.

The Newsletter is the best way to communicate with our valued customers like you. I am delighted to reach you through our monthly Newsletter. The Bank which embarked on its transformation journey is well on its way to position itself as a National player with focus on NRI Business.

I am happy to inform you that your Bank values and respects all NRI customers. We are always happy that you have been associated with our bank since many years and contributing a lot to increase NRI Business. Your bank is having many deposit as well as many loan schemes for NRI customers. The detailed complete information has been made available on our bank's website. www.bankofbaroda.co.in

In this corona pandemic situation, I would like to request to you that since you are not able to visit your base branch in India, please visit the nearest branch of our bank and provide the copies of your latest KYC documents (Passport & Visa), if you have not given any documents in the last 2 years. These documents are needed so that your information can be updated in your base branch in India and your account remains active.

Updating KYC and keeping the account active are very important guidelines from RBI. The Government of India has declared many Modification/Changes in the Annual budget of FY 2020-21 which is effective from 01/10/2020 and we have covered the same in this issue for your benefit.

I earnestly request you to continue your patronage with Bank of Baroda and make use of our NRI products and services. We provide better return on investment and carry weight as a brand. We are a PSU Bank operating with 112 years service experience, since 1908.

We always welcome your feedback/suggestions to improve our products and services.

We are with you always...

* Stay Home - Stay Safe

* Use Digital products for all your Banking needs

With Warm Regards,

Yours Sincerely,

(M S Hyankey)

General Manager

Head-NRI Business Department

विदेशी मुद्रा अनिवासी जमा – एफसीएनआर (बी) – 10.10.2020 से प्रभावी. ये दरें 31.10.2020 तक प्रभावी रहेंगी.

FOREIGN CURRENCY NON-RESIDENT DEPOSIT - FCNR (B) - W.E.F. 10.10.2020. THE RATES SHALL BE EFFECTIVE UP TO 31.10.2020.

परिपक्वता अवधि Maturity Period	यूएसडी USD	जीबीपी GBP	यूरो EUR	येन YEN	सीएडी CAD	एयूडी AUD
1 वर्ष से अधिक एवं 2 वर्ष से कम/ 1 Yr. to less than 2 Yrs.	0.78	0.61	0.00	0.06	0.78	0.20
2 वर्ष से अधिक एवं 3 वर्ष से कम/ 2 Yrs. to less than 3 Yrs..	0.78	0.62	0.00	0.06	0.60	0.23
3 वर्ष से अधिक एवं 4 वर्ष से कम/ 3 Yrs. to less than 4 Yrs.	0.81	0.65	0.00	0.05	0.66	0.25
4 वर्ष से अधिक एवं 5 वर्ष से कम/ 4 Yrs. to less than 5 Yrs.	0.82	0.69	0.01	0.05	0.74	0.33
5 वर्ष/5 Years	0.89	0.73	0.05	0.06	0.81	0.41

एनआरई सावधि (रुपया) जमा [नूतन एवं नवीकरण] [प्रतिदेय] (ब्याज दर प्रतिशत में) – (03.10.2020 से प्रभावी)

NRE TERM (RUPEE) DEPOSITS [FRESH & RENEWAL] [CALLABLE] (ROI IN %) – (W.E.F. 03.10.2020)

अवधि Tenors	₹2 करोड़ से नीचे Below ₹2 Cr.
1 वर्ष 1 year	4.90
1 वर्ष से अधिक एवं 400 दिन तक/ Above 1 Years to 400 days	5.10
400 दिन से अधिक एवं 2 वर्ष तक/ Above 400 days and upto 2 Years	5.10
2 वर्ष से अधिक एवं 3 वर्ष तक/ Above 2 Years and upto 3 Years	5.10
3 वर्ष से अधिक एवं 5 वर्ष तक/ Above 3 Years and upto 5 Years	5.30
5 वर्ष से अधिक एवं 10 वर्ष तक/ Above 5 Years and upto 10 Years	5.30

एनआरई सावधि (रुपया) जमा (12.10.2020 से प्रभावी)

NRE TERM (RUPEE) DEPOSITS (W.E.F 12.10.2020)

परिपक्वता सीमा/ Maturity Range	₹2 करोड़ से ₹10 करोड़ तक/ ₹2 Crore to upto ₹10 crores
1 वर्ष 1 year	3.25
1 वर्ष से अधिक एवं 2 वर्ष तक/ > 1 yr. upto 2 yrs.	3.25
2 वर्ष से अधिक एवं 3 वर्ष तक/ > 2 yrs. upto 3 yrs.	3.25
3 वर्ष से अधिक एवं 5 वर्ष तक/ > 3 yrs. upto 5 yrs.	3.25
5 वर्ष से अधिक एवं 10 वर्ष तक/ >5 years upto 10 years	3.25

BARODA ADVANTAGE FIXED DEPOSIT (NON-CALLABLE) FOR NRIs NRE/NRO DEPOSIT
₹15.01 LACS TO BELOW ₹2 CRORE.{W.E.F. 03.10.2020}

परिपक्वता सीमा/ Maturity Range	₹ 15.01 लाख से ₹2 करोड़ तक/ ₹15.01 lakh to upto ₹2 crores
1 वर्ष /1 year	4.95
1 वर्ष से अधिक एवं 400 दिन तक / Above 1 Years to 400 days	5.15
400 दिन से अधिक एवं 2 वर्ष तक / Above 400 days and upto 2 Years	5.15
2 वर्ष से अधिक एवं 3 वर्ष तक / Above 2 Years and upto 3 Years	5.15
3 वर्ष से अधिक एवं 5 वर्ष तक / Above 3 Years and upto 5 Years	5.40
5 वर्ष से अधिक एवं 10 वर्ष तक / Above 5 Years and upto 10 Years	5.40

Finance Act 2020 which got enacted on 27th March 2020 made followings amendments

- **Dividend distribution tax (“DDT”)** has been abolished. Dividends are taxable in the hands of shareholders at the applicable rate and the domestic company or specified company or mutual funds are not required to pay any DDT.
- **Change in residential status: (Section 6)**
 - An individual, being a citizen of India, shall be deemed to be resident in India in any previous year, if he is not liable to tax in any other country
 - An individual being a citizen of India, or a person of Indian origin who, being outside India, comes on a visit to India in any previous year and is in India for 120 days or more, shall be resident in India. The provision is applicable, if that individual’s total income, (other than ‘income from foreign sources’) exceeds INR 15 lakh during the previous year.
 - A person is said to be “not ordinarily resident” in India in any previous year, if such person is an individual who has been a non-resident in India in seven out of the ten previous years preceding that year
- **The Finance Act 2020** has amended the rates at which income-tax is to be levied on income chargeable to tax for the assessment year 2020- 2021. An individual can continue to pay taxes in old regime or he can pay taxes in new regime.
- **In order to widen and deepen the tax net**, the Finance Act, 2020 amends section 206C to levy TCS on overseas remittance and for sale of overseas tour package, as under:
 - An authorised dealer receiving an amount or an aggregate of amounts of seven lakh rupees or more in a financial year for remittance out of India under the LRS of RBI, shall be liable to collect TCS, if he receives sum in excess of said amount from a buyer being a person remitting such amount out of India, at the rate of five per cent. In non- PAN/Aadhaar cases the rate shall be ten per cent.

- A seller of an overseas tour program package who receives any amount from any buyer, being a person who purchases such package, shall be liable to collect TCS at the rate of five per cent. In non-PAN/ Aadhaar cases the rate shall be ten per cent.
- The above provisions are be applicable from 1 October 2020.

NON KYC COMPLIANT

In any account KYC has expired or not renewed as per guidelines of our bank(KYC to be submitted in every 02 years)then account will be freeze by the system. The customer should submit his/ her KYC documents to their base branch, if not yet submitted. Please provide **scan copies of** latest self-attested KYC documents.

If the Passport No., Overseas Address or Visa is changed from previous documents then the copy of latest documents are to be verified by our BOB branch officials in your place or officials of Indian Embassy-consulate or Notary Public.

- i. Valid Passport of all the account holders
- ii. Valid Visa
- iii. Overseas Address Proof and other documents/ declaration and undertaking.

Re-KYC

Re-KYC is an ongoing process in all NRI’s accounts in every two years i.e. in each NRI accounts, Re-KYC is to be done at an interval of two years after its opening. For Re-KYC we request you to send your following self-attested documents to your base branch to enable them to update/ Re-KYC in banks record.

1. Valid Passport.
2. Valid Visa
3. Overseas address proof.

Restart
Happiness
Hum Karein Mumkin



**RESTART THE FESTIVITIES.
RESTART HAPPINESS.**

**WITH
BARODA HOME LOAN
BARODA CAR LOAN**



NRI HELPDESK OF e-DENA BANK**NRI SPECILISED BRANCH**

NRI Bhuj branch
Time Square Properties Pvt. Ltd.,
Mirzapar Highway, Bhuj, Distt- Kutch, State Gujarat,
Pin 370001
Email: nribhuj@denabank.co.in
Contact no- 02832-230234

NRI HELP DESK AT CORPORATE OFFICE

Rakesh Amit
Chief Manager
NRI desk-International Division
5th floor, Dena Corporate Centre, C-10, G-Block
Bandra-Kurla Complex, Bandra (E), Mumbai 400 051
Email: intldiv.edb@bankofbaroda.com
Contact no: 919820085041

NRI HELP DESK E MAIL

support@denabank.co.in • Toll free no.-18002336427

NRI UAE CELL

Anish Rozani
Relationship Officer - NRI Cell
Sh Rashid Building, 2nd Floor, Ali Bin AbiTalib Street,
P.O. Box 3162, Bur Dubai, UAE
Tel: +971 4 313 6666, Contact No: +971 565 301101

NRI HELPDESK OF e-VIJAYA BANK**NRI HELP DESK AT CORPORATE OFFICE**

Mr. Ashish Sekhar
Senior Manager
Email:nribo@bankofbaroda.com
Email id: Ashish.sekhar@bankofbaroda.com
Contact no: 022-66985461
Mobile no: 9386202021

NRI HELP DESKS OF BANK OF BARODA

- 1 Branch: Parliament Street, New Delhi
Email: parlia.nrihelpdesk@bankofbaroda.com
Contact: 011-23448923/8979897880
- 2 Branch: Ernakulam
Email: ernaku@bankofbaroda.com
Contact: 0484-2351205/108
- 3 Branch: Nariman Point, Mumbai
Email: nri.narima@bankofbaroda.com
Contact: 22822034/22824001 / 8547591042
- 4 Branch: Madhapar, Bhuj
Email: nrihelpdesk.madhap@bankofbaroda.com
Contact: +91-96876 39032, +91-96876 39457,
91-02832 240003

- 5 Branch: Main Branch, Baroda
Email: mainof@bankofbaroda.com
Contact: 0265-2411397 / 9426369801
- 6 Branch: PFS Kandivali (W), Mumbai
Email: nri.kandiv@bankofbaroda.com
Contact: 28072167 / 9082601791
- 7 Branch: Poona Camp, Pune
Email:nripoo@bankofbaroda.com
Contact: 9923140896
L.L. 020-6130147 020-26135857 EXT 41
- 8 Branch: Main Branch, Patna
Email: patna@bankofbaroda.com
Contact: 612-2222105/7903859424
- 9 Branch: Deolali Branch, Nashik
Email:deolal@bankofbaroda.com
Contact: 7798583763, 8411009396

SPECIALISED NRI BRANCHES OF BANK OF BARODA

- 1 Branch: Anand
Email: nrjana@bankofbaroda.com
Contact: 9687600622/02692-236622
- 2 Branch: New Sama Road, Baroda
Email: nribar@bankofbaroda.com
Contact: 9687396332/0265-2773827
- 3 Branch: K.K. Nagar, Chennai
Email: nrliche@bankofbaroda.com
Contact: Phone : 044-23467005
Mobile : 7395801252
- 4 Branch: Kandiyoor, Mavelikara, Ernakulam
Email: nrinav@bankofbaroda.com
Contact: 9446899808/0479-2307300
- 5 Branch: NRI branch Navsari
Email: nrinav@bankofbaroda.com
Contact: 0 2637 280401 M. No: 07573938584
- 6 Branch: Fort, Mumbai
Email: nrimum@bankofbaroda.com
Contact: (022)-43408401-9
- 7 Branch: NRI Branch, New Delhi
Email: nridel@bankofbaroda.com
Contact: (011)-23448986/87/89/90
- 8 Branch: Mem Nagar, Ahmedabad
Email: nriahm@bankofbaroda.com
Contact: 079-26465044 (F) & 079-26465011(G)
Mobile- 9687673803