



NEWS HIGHLIGHTS

Swiggy Money Launched as Swiggy's Digital Wallet to Enable Seamless Food Order Transactions

From supply chain and gaming to Flipkart and fintech: meet Groww CTO Neeraj Singh

Sunil Mittal bids for SoftBank-backed satellite firm OneWeb

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Today's View

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In our previous article, we have seen how various forms of wearable technology is being leveraged in diverse settings, from manufacturing and construction sites to research labs and offices.

The hardware, including sensor modules, smart glasses and exosuits is getting smaller, lighter and more affordable. Similarly, newer hardware is also offering longer battery life. A growing ability to capture and process complex data in real time, including voice and gestures, is making wearables easier to use. Vendor offerings of wearables-as-a-service and as end-to-end solutions are making them easier for enterprises to adopt.

Wearable technology such as smart watches, smart glasses and wearable scanners will exceed USD 60 billion in 2022, according to a report by **ABI Research**. As per **PricewaterhouseCoopers (PwC)** report, there will be more than 80 million wearables within the workplace by 2021.

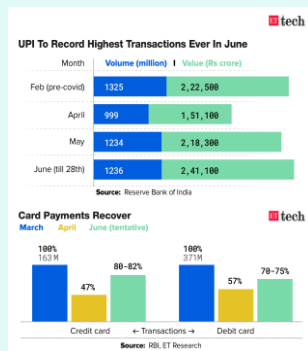
Overlaying contextually relevant information such as instructions and explanations in a worker's field of view can enable them to work more efficiently. For instance, at **GE Aviation**, smart glasses ensure that mechanics need not stop working to check reference manuals, thus improving efficiency by 8 to 12 percent while reducing errors, potentially saving millions.

Akhil Handa
+91 22 6759 2873

Manish Kulkarni
+91 22 6759 2885
Manish.Kulkarni@bankofbaroda.com

Digital payments bounce back to pre-Covid-19 levels

Digital payment transactions through the Unified Payment Interface (UPI), cards and mobile wallets have made a near V-shaped recovery this month.



Source – The Economic Times

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30th June 2020

It has been observed that air crew can provide better experience to travellers if they can understand and converse in the local language of travellers. Hence, **Air New Zealand** is providing wearables enabled with AI-enabled live translation capabilities to staff members to enable them to understand about 40 languages.

Connected wearables also provide task and situational awareness to workers to improve their productivity and work quality. At **Cincinnati International Airport**, smart watches alert cleaning crews when and where they are needed. Dynamic task scheduling produces cleaner facilities than fixed rounds, resulting in better traveller experience.

In a recent trial, augmented reality (AR) glasses improved **DHL's** picking process by 25 percent, by scanning bar codes more efficiently and reducing the rate of human error. Australian public-private coalition, **SmartCap**, detects employee brain activity and delivers data to workers about fatigue levels, which can also be monitored by managers. Such devices can be used to avoid accidents caused by tiredness, benefiting truck drivers, machine operators and other manual labourers.

Wearable technology can augment workers' physical and perceptual abilities and help keep them safe. It's time for companies to assess the potential of this technology and consider its impact on workforce planning.

Today's News

From supply chain and gaming to Flipkart and fintech: meet Groww CTO Neeraj Singh

Neeraj Singh, the Co-founder and CTO of Bengaluru-based fintech platform Groww, spends most of his time simplifying investments for the layman. But before launching his fintech startup, he charted his tech journey across different fields, including an IT company, a gaming startup, and ecommerce major Flipkart.

A military brat, Neeraj was born in Rajasthan, but spent his childhood at army schools in cantonment areas across India. He recalls that his first introduction to computers was in 1997.

Source – Your Story

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Swiggy Money Launched as Swiggy's Digital Wallet to Enable Seamless Food Order Transactions

Swiggy Money has been launched as Swiggy's native digital wallet to take on the likes of Amazon Pay and Paytm. The food delivery platform has partnered with ICICI Bank to enable the new experience through which consumers can avail "one-click" checkouts.

Just like other mobile wallets, Swiggy Money is designed to store a certain amount of money virtually that can be used for any food orders made through the Swiggy app. Existing ICICI Bank customers can begin with the integrated wallet instantly, though non-ICICI Bank customers are required to provide their government ID number to activate the Swiggy Money wallet.

Source – NDTV

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Temasek in talks to serve up to \$100M on Zomato's plate

Singapore's Temasek is in discussions with Zomato to pump in as much as \$100 million into the online food delivery major, according to people aware of the developments, at a time when a previously announced investment by Ant Financial has been delayed due to the current anti-China sentiment and new foreign direct investment (FDI) rules.

An existing Zomato backer, Temasek's potential funding is part of a larger investment round that the Gurgaon-based company has been negotiating since the end of last year. The discussions between the parties are still ongoing, according to two sources aware of the developments.

Source – The Economic Times

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BFSI Track begins today: Senior bankers to discuss digital strategy in the times of COVID-19

IT leaders from Mahindra & Mahindra Financial Services, Tata AIA Life Insurance, Universal Sampo General Insurance, NPCI, Bajaj Allianz Life Insurance, PNB Housing Finance, ICICI Lombard General Insurance, Manappuram Finance, HDFC Bank, Future Generali Life Insurance, DCB Bank and IDFC FIRST Bank will be sharing their views and insights in engaging and interactive sessions, at Digital Technology Senate virtual conclave.

Source – Your Story

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Nokia wins Taiwan Mobile 5G contract worth almost \$450 million

Finnish telecoms equipment maker Nokia Oyj said on Monday it has won a 5G contract worth about 400 million euros (\$449.48 million) from Taiwan Mobile to build out the telecom operator's next-generation network as the sole supplier. A supplier to Taiwan Mobile's earlier networks, Nokia will prepare for the deployment this month and complete the migration to 5G standalone within a three-year period.

Nokia, along with Nordic rival Ericsson, has picked up most of the 5G contracts in Taiwan. While Nokia also won 5G contracts from Taiwan Star and Chunghwa Telecom, Ericsson picked up the deal with Far Eas Tone and a part of the contract from Chunghwa. To offset hurdles faced last year, the Finnish telecom operator has been scripting a turnaround by diversifying its chipset supply and grabbing 5G deals. Earlier this month, Nokia picked up 5G contracts from Canada's Bell Canada and Telus Corp, along with an order from a Singapore telecom operator.

Source – Financial Express

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Sunil Mittal bids for SoftBank-backed satellite firm OneWeb

Indian telecommunications tycoon Sunil Mittal has submitted a bid for OneWeb, the bankrupt satellite firm whose investors include SoftBank Group Corp., people with knowledge of the matter said. An arm of Mittal's Bharti Enterprises Ltd. conglomerate made an offer for London-based OneWeb with backing from the U.K. government, according to the people, who asked not to be identified because the information is private.

The U.K. government plans to commit around \$500 million to OneWeb alongside other investors as part of the company's Chapter 11 bankruptcy proceedings, a person with knowledge of the matter said last week. OneWeb has said that bids were due Friday. Part of the U.K.'s interest in supporting OneWeb is to form the basis for a new national navigation system, after the European Union froze Britain out of the most secure elements of the bloc's project, called Galileo.

Source – Live Mint

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RIL nears deal to acquire retail biz of Future Group

Reliance Industries (RIL) has moved close to clinching a deal to buy the retail businesses of Kishore Biyani's Future Group. The move will further cement RIL's position as the top brick-and-mortar player across categories like groceries, fashion and general merchandise, said two people briefed on the matter.

The deal will involve at least three companies promoted by Biyani—Future Retail, Future Lifestyle Fashions and Future Supply Chain Solutions—going for a merger. The combined business will then be acquired by the Mukesh Ambani-controlled petrochemicals-to-telecom conglomerate. The discussions are now at an advanced stage, and RIL is keen on closing it before the upcoming AGM on July 15. But details are still being ironed out on both sides, and a final deal is still to be signed, the sources said. Discussions for the deal started earlier this year as one of Biyani's holding units defaulted on a loan repayment.

Source – The Economic Times

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How this diagnostics startup wants to make workplaces safe amid coronavirus

The late Dr C Dayakar Reddy, the Founder of Hyderabad-based CDR chain of hospitals, was associated with healthcare services for over 30 years. He realised that practices in the healthcare industry were increasingly provider-centric and anti-consumer.

Keen to make a change, he started Hyderabad-based diagnostic startup DoctorC in 2012 to provide medical tests and scans at cheaper rates.

Source – Your Story

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India bans 59 Chinese apps including TikTok, Shareit, WeChat

The government banned 59 Chinese mobile applications, including top social media platforms such as TikTok, Helo and WeChat, to counter the threat posed by these applications to the country's "sovereignty and security," it said in a press release late on Monday.

Shareit, UC browser and shopping app Clubfactory are among the other prominent apps that have been blocked amid rising tensions between India and China following clashes at the border two weeks ago. The government said the applications are engaged in activities "prejudicial to sovereignty and integrity of India, defence of India, security of state and public order."

Source – The Economic Times

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