

FROM GENERAL MANAGER'S DESK

Dear NRI Customer,

We are happy to inform you that Vijaya Bank and Dena Bank are getting amalgamated with Bank of Baroda w.e.f. 01.04.2019 and we shall become third largest Bank in India.

We are in the last month of Financial Year 2018-2019. We want to convey our thanks for your continuous and good business relations with us.

We once again request you to remit maximum funds to your bank before 31.03.2019. We recently launched the following products for your benefit and convenience and hope you will provide your feedback/comments on the same.

- RLFCF for better yield on Interest Rate above 7% P.A. (details mentioned in Newsletter)
- Baroda Samridhhi Deposit Scheme for NRIs (444 days only- ROI 7% P.A.).
- Baroda M-Connect facility -Mobile Banking for NRIs.

We request you to register and use mobile banking facility, it is very simple and customer friendly and take the benefits of the application for your banking needs through mobile.

One more product, with attractive features namely **Non-Callable Deposit for NRIs**, is under process and will be available very shortly.

We are happy to serve you with new initiatives and products.

Please keep us update with your feedback and suggestion to improve our services and products.

With greetings
Yours Sincerely

FOREIGN CURRENCY NON-RESIDENT DEPOSIT - FCNR(B) - W.E.F. 01.03.2019. THE RATES SHALL BE EFFECTIVE UP TO 31.03 .2019.

Maturity Period	USD	GBP	EUR	YEN	CAD	AUD
1 Yr. to less than 2 yrs.	3.39	1.35	0.02	0.21	2.89	2.33
2 Yrs. to less than 3 yrs.	3.33	1.62	0.06	0.19	2.66	2.28
3 Yrs. to less than 4 yrs.	3.53	1.70	0.15	0.18	2.67	2.28
4 Yrs. to less than 5 yrs.	3.50	1.76	0.26	0.18	2.69	2.47
5 Years	3.52	1.81	0.36	0.20	2.71	2.54

NRE TERM (RUPEE) DEPOSITS [FRESH & RENEWAL] [CALLABLE] (ROI IN %) – (W.E.F. 14.01.19)

Tenors	Below ₹1 Cr.
1 year	6.70
Above 1 Years to 400 days	6.85
Above 400 days and upto 2 Years	6.80
Above 2 Years and upto 3 Years	6.70
Above 3 Years and upto 5 Years	6.70
Above 5 Years and upto 10 Years	6.70

**Baroda Samridhhi
Deposit Scheme for NRIs
(444 Days Only)**

7.00%

NRE TERM (RUPEE) DEPOSITS (W.E.F 07.03.19)

Maturity Range	₹1 crore to ₹10 crores
1 Year	6.70
1 yr. upto 2 yrs.	6.80
2 yrs. upto 3 yrs.	6.70
3 yrs. upto 5 yrs.	6.70
5 years upto 10 years	6.70

WAIVER OF PREMATURE PENALTY ON FCNR (B) & NRE TERM DEPOSITS:

Our Bank has relaxed 1% penalty on premature payment of FCNR (B) & NRE term deposits.

In order to waive the penalty on premature withdrawal to renew of FCNR (B) & NRE term Deposits for better rate of interest provided if the customer is ready to renew the deposits for a period more than the residual maturity and the same deposit has run at least for a period of one year at our Bank.

RUPEE LINKED FOREIGN CURRENCY DEPOSIT SCHEME” (RLFCD)

The Term deposit for NRE Term Deposit with comparative yield on interest feature.

After the deregulation of interest rates on NRE TD by Reserve bank of India, our Bank has been quoting interest rates on NRE TDs keeping in view the amount and maturity period of deposits. Our bank has also increased the maximum period of maturity in NRE TDs from five years to ten years.

The interest payable in FCNR (B) deposit scheme is linked to LIBOR/Swap and is low in comparison to NRE and NRO TD. Further, interest earned on NRO TD is taxable.

We have observed that NRIs prefer to invest in NRE TDs than in FCNR (B) and NRO TD. Looking to the prevalent forward exchange market, it is found that funds in INR deposits, if deployed under the Rupee Linked Foreign Currency Deposit Scheme, (RLFCD) the yield is comparatively more than the yield on NRE Term Deposits of the identical period.

If any NRI wants to invest for 1 year period and wants to receive better rate of Interest in INR at maturity.

It is also important that the rates are applicable to only those Transactions having both legs i.e. conversion from INR to Foreign Currency and Foreign Currency to INR on 1 year forward contract rate.

DEPOSIT PRODUCTS

- Non Resident External (NRE Rupee) Current / Saving / Term Deposit accounts
- Foreign Currency Denominated Non-Resident Fixed Deposit Accounts (FCNR-B) in 6 foreign currencies viz. USD, GBP, EUR, JPY, CAD and AUD
- Non Resident Ordinary Rupee Deposit Accounts (NRO) Current/Savings/Term Deposit accounts
- Rupee Linked Foreign Currency Deposit (RLFCD)
- Foreign Currency Linked Rupee Deposit (FCLRD)
- Resident Foreign Currency (RFC) Accounts for returning NRI on settlement in India

FEATURES OF VARIOUS DEPOSIT SCHEMES FOR NON-RESIDENT INDIANS (NRIs)

Particulars	Foreign Currency A/c (Bank Scheme) (FCNR (B) A/c)	Non Resident (External) Rupee (NRE A/c)	Non-Resident Ordinary Rupee (NRO A/c)
Eligibility	Any NRI/PIO (except Bangladesh/ Pakistan nationality which require RBI's prior approval).	Any NRI/PIO (except Bangladesh/ Pakistan nationality which require RBI's prior approval).	Any NRI/PIO (except Pakistan nationality which require RBI's prior approval). Opening of accounts by individuals of Bangladesh nationality may be permitted subject to evidencing valid visa and residential permit issued by FRO/FRRO
Eligible credits	Proceeds of remittance to India in any permitted currency received through normal banking channel	Proceeds of remittance to India in any permitted currency received through normal banking channel	Legitimate dues in India including current income like rent, dividend, pension, interest, etc. and proceeds of remittance to India in any permitted currency received through normal banking channel
Type of Account	Term Deposit	Current/Saving/Term Deposit	Current/Saving/Term Deposit
Periodicity of Term Deposit accounts	Term Deposit for any period between 1 to 5 years	Term Deposit for any period between 1 to 10 years	As applicable to local residents
Currency in which A/c can be opened	USD, GBP, EURO, JPY, CAD and AUD	Indian Rupee	Indian Rupee
Repatriability	Principal + Interest Repatriable	Principal + Interest Repatriable	Repatriable up to USD 1 Million per calendar year out of balance held in A/c subject to payment of tax & production of C.A. Certificate. *Interest on NRO account is repatriable.
Joint Accounts	Allowed with other NRI/Residents*	Allowed with other	Allowed with other NRI/Residents*
Nomination	Allowed	Allowed	Allowed

Loan against term deposits	Permitted up to 90% of present value of deposit	Permitted up to 90% of present value of deposit	Permitted up to 90% of present value of deposit
Premature withdrawal	Allowed. No interest is paid if the deposit is withdrawn before one year of deposit. Penalty of 1% is levied on the applicable rate of interest for which deposit remained with Bank or prevailing rate for that period, whichever is less.	Allowed. No interest is paid if the deposit is withdrawn before one year of deposit. Penalty of 1% is levied on the applicable rate of interest for which deposit remained with Bank or prevailing rate for that period whichever is less.	Allowed. No penalty is levied provided the deposit remained with Bank for a minimum period of one year and the amount does not exceed ` 5 lacs. In all other cases, penalty interest will be calculated @ 1% below the rate applicable for the period for which deposit remained with bank.
Tax Exemption	Interest earned & balance in FCNR exempted from Income/Wealth tax.	Interest earned & balance in NRE exempted from Income/Wealth tax	Income / Wealth taxes is levied @ 30% + surcharge and concession, if any is subject to double tax avoidance agreement with certain countries.
Other facilities	Account operation allowed for local payments through Power of Attorney.	International Debit Card. Internet banking. Facility to issue Online Fixed Deposit. Account operation allowed for local payments through Power of Attorney.	International Debit Card. Internet banking. Facility to issue Online Fixed Deposit. Account operation allowed for local payments through Power of Attorney.
Web link	www.bankofbaroda.com/int/nri.asp Net facility - www.bobibanking.com		

*With resident close relatives with mode of operation as "FORMER OR SURVIVOR"

IMPORTANT EMAIL AND CONTACT NO.

CALL CENTRE NO:

91 79-49044100, 91 79-23604000.

NRI BUSINESS DEPARTMENT

E Mail: nribo@bankofbaroda.com.

Queries related to FCNR account opening

E Mail: nribo@bankofbaroda.com.

+ 91 22 6698 5472, 6698 5430, 6698 5418

Queries related to Baroda Connect (Internet Banking)/OTP/FCNR Deposit/Foreign Remittances

E Mail: cm.nri.bcc@bankofbaroda.com

Contact No: +91-22-66985416

Queries related to opening of NRE, NRO A/Cs, and ATM/Debit Card & Operational Guidelines

E Mail: nri.bcc@bankofbaroda.com

Contact No: +91-22-66985424 / 66985461

Queries related to KYC Compliance, Zero balance dormant account of NRI

E Mail: nribo.bgc@bankofbaroda.com

Contact no: +91-22-66985456

Queries related to FATCA-CRS Compliance

E Mail id: fatca.br.bcc@bankofbaroda.com

Contact no : +91-22-66985754

SOME IMPORTANT FEATURES & BENEFITS OF BANKING WITH US:

- Free Remittance of funds to India with a host of convenient options.
- Pay Zero Tax on the Interest earned on your NRE accounts in India (NRO is taxable).
- 24x7 account access through secure & free Internet Banking facility.
- Withdraw cash easily and shop worldwide with our International Debit card.



Activation Steps after Registration

Please download the M-Connect plus app from Play Store (search 'Bank of Baroda')



DOWNLOAD "MCONNECT PLUS" APPLICATION FROM -

- GOOGLE PLAYSTORE (for Android users) • APP STORE (for iOS users) • WINDOWS STORE (for Windows users)



Press Confirm > app will send one time SMS



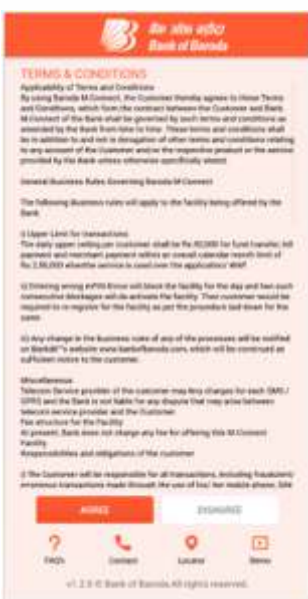
Your registered Mobile No. will be fetched > **Press Confirm**



OTP will be generated & Auto - read



Create your Own Application Password



Agree on Terms and Conditions



1st Field: Enter mPIN
2nd & 3rd Fields: Create own mPIN



Activation Successful!



Login and get Started!