



## NEWS HIGHLIGHTS

**Aye Finance claims to have disbursed 60,000 loans to MSMEs**

**NIC launches fourth data center in Bhubaneswar**

**Blockchain being used in banking, contracts**

**Wipro3D, IIT-B to build parts for electric race car**

## Today's View

### Self-service Business Intelligence

With the explosive growth in data generation over the recent years, organizations across diverse sectors are adopting dynamic technologies to effectively manage and leverage rapidly evolving data. Instead of implementing conventional Business Intelligence (BI) products, companies are looking for Self-service Business Intelligence (SSBI) that enables business users, with no background in statistical analysis or data mining, to access and work with corporate data.

With self-service BI, business users can get access to the data and insights as and when it is required, without having to rely on IT team, thereby avoiding the bottleneck found in traditional business intelligence. This helps business team to better capitalize on opportunities and quickly react to problems. Thanks to such crucial advantage, self-service BI market is projected to reach USD 13.66 billion by 2025, growing at a CAGR of 15.45% from 2017 to 2025, as per "Self-Service BI Market Global Forecast" report by **Research and Markets**.

Variety of companies like **IBM**, **SAP**, **Oracle** and **Qlik Technologies** have created their own versions of self-service BI platforms to provide business users with more control over their data. For example, airline companies like **British Airways** are leveraging **Tableau** enabled self-service BI platform to analyse their global B2B sales.

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### Expect grocery bills to fall as Flipkart readies entry

Grocery bills are set to shrink in India's top metros as Flipkart prepares to take on well entrenched rivals in the high-stakes category including Amazon India, BigBasket and Grofers within days of its \$16-billion acquisition by Walmart.

#### Taking Stock

Walmart does not expect a significant reduction in losses at Flipkart after the acquisition

The investment is expected to hurt Walmart's earnings per share in fiscal year 2019 by \$0.25-0.30

#### ONLINE GROCERY MARKET\*

Now \$1b  
Expected by 2020 \$5b  
CAGR growth by 2020 (expected) 71%  
\*RedSeer estimates

Source – The Economic Times

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Date – 29<sup>th</sup> May 18

Indian firms like **Zoho** have developed self-service BI tools especially for small to midsize business (SMB) users with limited learning time as well as limited budgets. Bigtechs like **Microsoft** are also providing such a platform, named 'Power BI' which combines powerful analytics with an intuitive interface and excellent data visualization capabilities.

On the other hand, **IBM** is leveraging new-age capabilities like artificial intelligence (AI) and machine learning (ML) in its natural language querying platform to offer self-service business intelligence to its users. Even third-party maintenance providers like **Rimini Street** have launched mobile, analytics and database security add-ons for a self-service business intelligence platform that lets users pull data from multiple data sources including enterprise applications, databases or cloud solutions, to create their own custom reports and dashboards on the fly.

While self-service BI encourages users to generate data insights without depending on IT team, experienced data technologists may still be required to aid business users in deriving strategic intelligence and then deliver them through friendly Data Visualization tools.

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## Today's News

### Google to Host First Demo Day for Asian Startups in Shanghai

Google on Monday said it will host its first-ever Demo Day for Asian startups in China's Shanghai city on September 20. Since 2014, Google for Entrepreneurs has organized Demo Days in the US and Europe for startups to connect with investors and scale globally.

As our CEO Sundar Pichai announced earlier this year, this is the first time we're doing this in Asia Pacific, and we're excited to see some of the best ideas from the region," said Michael Kim, Partnerships Manager, Google for Entrepreneurs. The Demo Day will bring together "investible" startup founders in Asia to pitch their business ideas on a global stage and connect with top regional and global investors, Google said.

Source – Ndtv.com

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### Robots won't render people jobless: Satya Nadella

Even in a "runaway Artificial Intelligence (AI)" scenario, robots will not render people completely jobless, Microsoft CEO Satya Nadella told The Sunday Telegraph in an interview. People will always want a job as it gives them "dignity", Nadella said, adding that the focus should instead be on applying AI technology ethically. "What I think needs to be done in 2018 is more dialogue around the ethics, the principles that we can use for the engineers and companies that are building AI, so that the choices we make don't cause us to create systems with bias, that's the tangible thing we should be working on," he was quoted as saying.

Source – The Economic Times

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This News Letter has been prepared with the assistance of Tejal Engineer and Manish Kulkarni

### N/Core tech picks up eight nonprofit startups to incubate

Non-profit startup incubator N/Core announced its first cohort of eight early-stage startups selected for its six-month incubation programme. N/Core tech is a technology focused incubator done in partnership with Cisco.

Source – The Economic Times

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### NIC launches fourth data center in Bhubaneswar

The National Informatics Center (NIC) – is launching its fourth data center in Bhubaneswar on Monday to address the increased load from various new digital projects. NIC already has existing data centers in New Delhi, Hyderabad and Pune, which are already reached 75-80% of their capacity. The server will cater to demand not just from the national projects but also from the state governments.

Source – The Economic Times

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### E-commerce giant Amazon supports 100 research students at IIIT-H

E-commerce major Amazon is offering a flexible financial support to research students and also a few faculty at the International Institute of Information Technology (IIIT-Hyderabad). "About 100 students are supported fully or partially under the programme. The firm gives us the flexibility on how to utilise the proceeds," PJ Narayanan, Director of IIIT (Hyderabad), told BusinessLine.

Source – BusinessLine

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## Uber goes live with 'Movement' in India

In a move aimed at improving urban mobility in India, global ride-hailing service Uber has announced the launch of Movement, a platform that provides anonymous, aggregated data on traffic patterns. The service, which has been rolled out by Uber in cities around the world, will initially be available in Delhi, Mumbai, Bengaluru and Hyderabad.

The Movement tool shows travel conditions across different times, days or months and how commuting times are impacted by big events and road closures. The data is available from 2014, the year Uber entered the country.

Source – BusinessLine

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## Blockchain being used in banking, contracts

A number of companies and banks are adopting blockchain technology to reduce documentation and increase operational efficiency. Traditionally, trade finance involves complex documentation processes, high transaction costs, high settlement times and low authenticity rates with physical documents,” Rajashekara V. Maiya, AVP, global head of products strategy, Infosys Finacle, said in an interview. “As a result, a bank’s customer is straddled with delays, high costs and risks.”

Source – The Hindu

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## YCook gets \$5 m from Binny Bansal-backed O21 Cap, others

YCook, an organic, ready-to-cook processed foods startup, has raised \$5 million (about Rs 33.7 crore) in a Series-B round from venture capital firm O21 Capital, Netherlands-based impact fund Oikocredit and existing backer Omnivore.

The company plans to use the money for making improvements to its factory, acquiring certifications and boosting marketing. Its products, marketed under the brand name Ta-daa!, have a shelf life of one year.

Source – The Economic Times

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## Aye Finance claims to have disbursed 60,000 loans to MSMEs

Gurgaon based digital lending startup Aye Finance claims to have disbursed 60,000 loans since its inception in 2014 to micro small and medium enterprises giving out a total of Rs 700 crore.

On April 2014, the company gave its first business loan to a micro enterprise at its Karampura branch in West Delhi. Having disbursed 60,000 loans amounting to over Rs 700 crore since then, Aye is now poised as a leader in the space of MSME lending.

Source – The Economic Times

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## Wipro3D, IIT-B to build parts for electric race car

Wipro3D, the additive manufacturing (AM) business unit of Wipro Infrastructure Engineering, has signed an MoU with IIT Bombay to use additive manufacturing technology for the fabrication of complex parts in a Formula Student electric race car.

Source – BusinessLine

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## SoftBank, IL&FS team up to power 20 GW solar parks

The SoftBank Group is tying up with infrastructure conglomerate IL&FS to develop more than 20 gigawatts of solar capacity in India by 2025 to support Prime Minister Narendra Modi’s ambitious renewable energy road map for the country. This comes less than two months after the Japanese group teamed up with China’s GCL System Integration Technology for a \$930 million India solar power venture.

Source – The Economic Times

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## Fintech platform Orowealth raises \$1.6 mn in Series A funding

Fintech Company Orowealth announced on Tuesday that it has raised \$1.6 million in Series A funding. This round of funding was led by Powerhouse Ventures with participation by Money Forward Inc., US VC Social Capital, B Dash Ventures and other prominent angel investors including Anand Chandrasekaran, ex CPO Airtel and Dinesh Agarwal, founder of Indiamart.

Source – The Economic Times

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